

16 October 2017

ASX Limited
ASX Market Announcements Office
Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Platinum Asset Management Limited – Appointment of New US Distributor

We are pleased to announce that Platinum Investment Management Limited has appointed AccessAlpha Worldwide LLC to distribute Platinum's global equity capabilities to the United States and Canadian institutional market.

AccessAlpha was appointed for the depth of their client relationships and their ability to market absolute return services to a North American client base.

Platinum's CEO, Kerr Neilson said "The huge shift taking place in terms of both economic and political influence plays strongly to Platinum's strengths as a global manager that pay no heed to conventional market weightings. The reinvigoration of Platinum's US distribution coincides with this shift in market significance and should have huge appeal to the targeted North American clients, who may have a tendency to home market bias. The appointment of AccessAlpha is the next step in continuing to build Platinum's offshore client strategy, complementing the recent launch of Platinum's Irish domiciled UCITS funds, which are growing steadily."

In partnership with AccessAlpha, Platinum strategies will be directly available to institutional investors in the United States and Canada through a range of commingled vehicles and separately managed accounts.

At 30 September 2017, Platinum had \$24.8 billion of funds under management.

AccessAlpha Worldwide LLC

AccessAlpha serves as an advisor and placement agent for institutional asset managers and investors. AccessAlpha selectively partners with boutique investment firms that offer specialized strategies which seek to deliver alpha to institutional investors. Their experienced team has extensive relationships with foundations, endowments, family offices, retirement plans, government agencies and consultants.

J Jefferies
Company Secretary