

31 March 2011

The Manager Announcements  
Companies Office  
Australian Securities Exchange Limited  
Sydney NSW 2000

By E-lodgement

**Platinum Asset Management Limited (PTM)**

**Retirement of Director & Company Secretary**

**Appointment of Director & Company Secretary**

M Halstead has advised the Company that he intends to retire from the roles of Finance Director and Company Secretary. He will become a part-time consultant to the Company to assist his successor, as is required, in achieving an orderly succession. He will retain the role of Chief Technology Officer in a part-time consulting capacity. These changes come into effect at close of business 31 March 2011.

Mr. Philip Howard has been appointed as Finance Director and Company Secretary with effect from the close of business 31 March 2011. Mr. Howard has been Platinum's Chief Operations Officer since his appointment to that role on 19 September 2001. Mr. Howard (BComm, UTas) is a Chartered Accountant with over 25 years experience in the financial services industry. Prior to Platinum, Mr Howard has held senior roles in finance, operations and management with State Street Australia, Bankers Trust Australia and Price Waterhouse, Sydney.

M Halstead  
Secretary