



**Estimated Quoted Managed Hedge Fund Distributions
as at 12 May 2020**

	Platinum International Fund (Quoted Managed Hedge Fund) (ASX CODE: PIXX)	Platinum Asia Fund (Quoted Managed Hedge Fund) (ASX CODE: PAXX)
ESTIMATED DISTRIBUTION (cents per unit)		
AUSTRALIAN		
Dividends		
Interest		0.01
Other Income		0.00
FOREIGN		
Foreign Sourced Income		13.02
CAPITAL GAINS		
Capital Gains - Other (NTAP) (Gains ≤ 12 months)		
Capital Gains - Discounted (NTAP) (Gains > 12 months)	4.24	
Other capital gains distribution (NTAP)	4.24	
<hr/>		
TOTAL ESTIMATED DISTRIBUTION	8.48	13.03
<hr/>		

WARNING: These estimates and dates are for informational purposes only and are subject to change. These estimates may be materially affected by a number of different factors, (including but not limited to) the realisation of gains and losses between now and 30 June 2020. To receive a distribution, you must be a registered unit holder of the relevant fund on the record date (expected to be 30 June 2020). Distributions are paid to unit holders on the payment date (expected to be 14 July 2020).

DISCLAIMER: This information has been prepared by Platinum Investment Management Limited trading as Platinum Asset Management ABN 25 063 565 006, the responsible entity of the funds. Whilst the information is believed to be accurate, neither Platinum Investment Management Limited nor any member company of the Platinum Group® of companies, warrants or represents that it is free from errors or omissions. To the extent permitted by law, no liability is accepted by Platinum Investment Management Limited nor any member company of the Platinum Group® of companies for any loss or damage as a result of any person's reliance on this information.