



**Estimated Quoted Managed Hedge Fund Distributions
as at 17 June 2019**

ESTIMATED DISTRIBUTION (cents per unit)	Platinum International Fund (Quoted Managed Hedge Fund) (ASX CODE: PIXX)	Platinum Asia Fund (Quoted Managed Hedge Fund) (ASX CODE: PAXX)
AUSTRALIAN		
Dividends	0.01	0.05
Interest	0.09	
Other Income		
FOREIGN		
Foreign Sourced Income	14.31	3.62
CAPITAL GAINS		
Capital Gains - Other (NTAP) (Gains ≤ 12 months)		
Capital Gains - Discounted (NTAP) (Gains > 12 months)	12.14	8.63
Other capital gains distribution (NTAP)	12.14	8.63
TOTAL ESTIMATED DISTRIBUTION	38.69	20.93

WARNING: These estimates and dates are for informational purposes only and are subject to change. These estimates may be materially affected by a number of different factors, (including but not limited to) the realisation of gains and losses between now and 30 June 2019. To receive a distribution, you must be a registered unit holder of the relevant fund on the record date (expected to be 28 June 2019). Distributions are paid to unit holders on the payment date (expected to be 12 July 2019).

DISCLAIMER: This information has been prepared by Platinum Investment Management Limited trading as Platinum Asset Management ABN 25 063 565 006, the responsible entity of the funds. Whilst the information is believed to be accurate, neither Platinum Investment Management Limited nor any member company of the Platinum Group® of companies, warrants or represents that it is free from errors or omissions. To the extent permitted by law, no liability is accepted by Platinum Investment Management Limited nor any member company of the Platinum Group® of companies for any loss or damage as a result of any person's reliance on this information.