

**Facts**

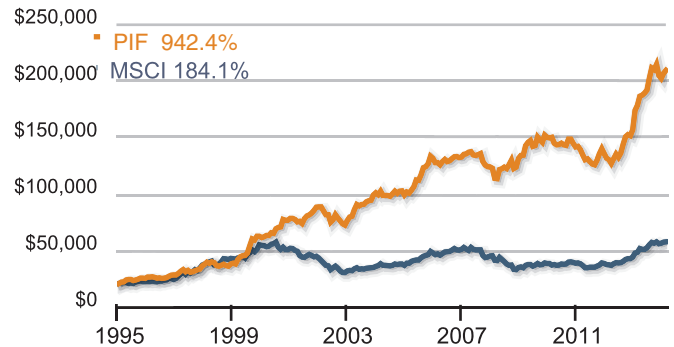
Portfolio value	<b>\$9.52 bn</b>
Fund commenced	30 April 1995
Minimum investment	A\$20,000 or NZ\$25,000
Regular Investment Plan (min.)	A\$200 or NZ\$250 per mth/qtr
Income distribution date	Annual, 30 June
Unit valuation	Sydney Business Day
Unit prices(CUM Distribution)	App - 2.0567    Red - 2.0464

**Performance<sup>1</sup>**

	FUND %	MSCI %
1 month	1.24	0.46
3 months	2.17	3.15
6 months	(1.05)	0.64
Calendar year to date	(1.05)	0.64
1 year	17.33	19.24
2 years (compound pa)	26.94	24.76
3 years (compound pa)	14.65	14.98
5 years (compound pa)	9.33	10.80
7 years (compound pa)	6.44	1.68
10 years (compound pa)	7.44	4.25
Since inception (compound pa)	13.01	5.60

**Fees**

Entry fee	Nil
Exit fee	Nil
Management Expense Ratio/ Indirect Cost Ratio (MER/ICR)	1.54% per annum (inclusive of investment & administration costs)
Brokerage paid	Nil
Buy/sell spread	0.5% total

**Performance graph<sup>2</sup>**


Source: Factset and Platinum

**Invested positions<sup>3</sup>**

	LONG %	NET %	CURRENCY %
Australia	0.8	0.8	3.6
Brazil	0.6	<b>0.6</b>	<b>0.6</b>
Canada	2.6	2.5	2.7
China	1.3	1.3	0.6
China Ex PRC	9.8	9.8	
Hong Kong	0.4	0.3	5.0
Denmark	0.2	0.2	0.2
Finland	0.7	0.7	
France	5.9	5.9	
Germany	4.7	4.4	
India	4.3	4.3	4.5
Indonesia	0.1	0.1	0.1
Italy	2.4	2.4	
Japan	13.9	13.9	2.8
Korea	5.3	5.3	5.5
Malaysia	0.9	0.9	2.3
Netherlands	0.3	0.3	
Norway	0.3	0.3	0.9
Russia	2.6	2.6	
Singapore	0.3	0.3	0.9
South Africa	0.1	0.1	
Sweden	2.4	2.1	2.7
Switzerland	2.7	2.7	2.5
Thailand	1.2	1.2	1.2
United Kingdom	4.2	3.7	2.6
United States	24.4	14.2	45.5
	<b>92.5</b>	<b>81.0</b>	
China Renminbi Off Shore			(3.5)
Euro Currency			19.1
Taiwan Dollar			0.2
Cash	7.5	19.0	
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Long - 196 stocks, 7 swaps    Short - 8 stocks, 3 options 4 indices

**Top ten positions<sup>4</sup>**

STOCK	COUNTRY	INDUSTRY	%
Google Inc	USA	Info Technology	2.6
Ericsson LM-B	Sweden	Info Technology	2.3
Intel Corp	USA	Info Technology	2.3
AstraZeneca PLC	UK	Health Care	2.2
Samsung Electronics Co Ltd	Korea	Info Technology	2.1
Toyota Industries Corp	Japan	Cons Discretionary	2.1
Foster Wheeler AG	USA	Industrials	2.1
Baker Hughes Inc	USA	Energy	2.0
Casino Guichard Perrachon	France	Consumer Staples	2.0
Intesa Sanpaolo SpA	Italy	Financials	2.0

**Industry breakdown<sup>3</sup>**

SECTOR	LONG %	NET %
Info Technology	25.7	24.7
Financials	13.6	13.6
Cons Discretionary	11.8	8.5
Materials	10.2	10.2
Health Care	9.5	9.5
Industrials	9.5	8.5
Consumer Staples	5.2	5.2
Energy	4.4	4.3
Telecom Services	2.6	2.6
Other*	0.0	(6.2)

\* Includes index short positions

1. Investment returns are calculated using the Fund's unit price and represent the combined income and capital return for the specified period. They are net of fees and costs (excluding the buy-sell spread and any investment performance fee payable), pre-tax, and assume the reinvestment of distributions. The investment returns shown are historical and no warranty can be given for future performance. You should be aware that historical performance is not a reliable indicator of future performance. Due to the volatility of underlying assets of the Fund and other risk factors associated with investing, investment returns can be negative (particularly in the short-term).

2. The investment returns depicted in this graph are cumulative on A\$20,000 invested in the Fund since inception relative to the MSCI All Country World Net Index in A\$ (nb. the gross MSCI Index was used prior to 31 December 1998 as the net MSCI Index did not exist). The investment returns are calculated using the Fund's unit price. They are net of fees and costs (excluding the buy-sell spread and any investment performance fee payable), pre-tax and assume the reinvestment of distributions. It should be noted that Platinum does not invest by reference to the weightings of the Index. Underlying assets are chosen through Platinum's individual stock selection process and as a result holdings will vary considerably to the make-up of the Index. The Index is provided as a reference only.

3. The "Long %" represents the exposure of physical holdings and long stock derivatives. The "Net %" represents the exposure of physical holdings and both long and short derivatives. The "Currency %" represents the currency exposure for the Fund's Portfolio, taking into account currency hedging.

4. Top Ten positions shows the Fund's top long share exposure positions. Long derivative exposures are included, however, short derivative exposures are not.

Platinum Investment Management Limited ABN 25 063 565 006 AFSL 221935, trading as Platinum Asset Management ("Platinum") is the responsible entity and issuer of units in the Platinum International Fund (the "Fund"). The Platinum Trust Product Disclosure Statement No. 9 and Supplementary PDS (together "PDS") provides details about the Fund. You can obtain a copy of the PDS from Platinum's website [www.platinum.com.au](http://www.platinum.com.au), or by contacting Investor Services on 1300 726 700 (Australian investors only), 0800 700 726 (New Zealand investors only), or 02 9255 7500, or via [invest@platinum.com.au](mailto:invest@platinum.com.au). Before making any investment decision you need to consider (with your financial adviser) your particular investment needs, objectives and financial circumstances. You should refer to the PDS when deciding to acquire, or continue to hold, units in the Fund.

DISCLAIMER: The information presented in this Fact Sheet is not intended to be advice. It has not been prepared taking into account any particular investor's or class of investor's investment objectives, financial situation or needs, and should not be used as the basis for making investment, financial or other decisions. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Platinum does not guarantee the repayment of capital, payment of income or the Fund's performance. Platinum is a member of the Platinum Group of companies.

## Platinum International Fund's Approach

- Stock picker – targeting out-of-favour stocks
- Manage currency from an Australian perspective
- Measured risk – average: historical returns superior
- Does not hug the index
- Use stocks, short selling and cash to manage volatility

## Market update

The Fund is 93% long and is 12% short individual shares and index futures, with cash & liquids about 7%. The net invested position is approximately 81%.

The markets in June had a lot of moving parts but the end result was fairly benign with the MSCI World Index (A\$) up 0.5%. The biggest talking point was the geopolitical risks out of Iraq, as the country faced rebel militants taking control of some key cities north of Baghdad. This potentially threatened to disrupt the 3.5 million barrels of oil the country produces per day. Oil prices rose just under 3% and energy stocks globally were up 4-5%.

Volatility (dispersion of returns) across equity, bond, commodities and foreign exchange markets continued to slide lower, now at levels not witnessed since 2007 (the volatility was only this low in the mid-1990s.) The low volatility is a consequence of unconventional monetary policy by Central Banks and this could potentially be masking future risks.

Meanwhile, Mario Draghi (ECB President) delivered some policies the European market wanted. Although the initiatives are not outright quantitative easing (QE), they do characterise a noticeable change in monetary policy and are in effect, a step towards QE. With markets up 3-4% in May, the European markets consolidated in June with the likes of Germany (-1%), France (-2%) and Italy (-1.6%) giving back some of the gain.

Japanese equities (+3.6%) were the stand out in June as the Prime Minister (Shinzo Abe) introduced a bundle of measures which showed structural reforms have shifted up a gear. The policies ranged from reducing the effective level of tax rate for people in their twenties, to reforms of the Government Pension Investment Fund which has over US\$1.2 trillion in assets.

Over the last year the major shift in the portfolio has been towards Asia, with softness in the region's markets presenting investment opportunities – many of which have already made a meaningful contribution. While many commentators will report on China's slowdown, (and there will be wobbles) it behoves us to look at valuations (after a prolonged, deep market sell-off) coupled with the transition's longer term benefits. We can reflect, for example, on the corruption clampdown as an encouraging sign of change. With reform also firmly on the agenda in India post-election, the world's two most populous countries are likely to be engines of medium term growth. Our quarterly report covers the recent addition of Chinese life insurers to portfolios alongside several consumer-related opportunities in China. Kerr also explains why it remains a benign time for global markets, with inflation risks remaining low as the global economy continues to heal.

The Platinum Trust Quarterly Report will be available on our website, [www.platinum.com.au](http://www.platinum.com.au), from 11 July 2014 and mailed out by month end.

## Facts

Portfolio value	<b>\$291.63 mn</b>
Fund commenced	31 January 2005
Minimum investment	A\$20,000 or NZ\$25,000
Regular Investment Plan (min.)	A\$200 or NZ\$250 per mth/qtr
Income distribution date	Annual, 30 June
Unit valuation	Sydney Business Day
Unit prices (CUM Distribution)	App - 1.5669    Red - 1.5590

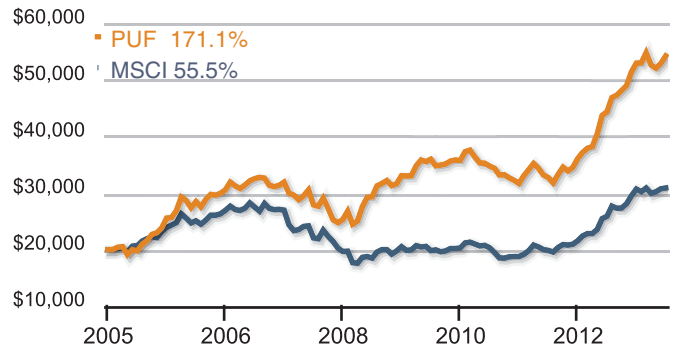
## Performance<sup>1</sup>

	FUND %	MSCI %
1 month	2.49	0.46
3 months	3.11	3.15
6 months	2.42	0.64
Calendar year to date	2.42	0.64
1 year	22.20	19.24
2 years (compound pa)	28.71	24.76
3 years (compound pa)	16.01	14.98
5 years (compound pa)	13.09	10.80
7 years (compound pa)	7.59	1.68
Since inception (compound pa)	11.17	4.80

## Fees

Entry fee	Nil
Exit fee	Nil
Management Expense Ratio/ Indirect Cost Ratio (MER/ICR)	1.54% per annum (inclusive of investment & administration costs)
Brokerage paid	Nil
Buy/sell spread	0.5% total

## Performance graph<sup>2</sup>



## Invested positions<sup>3</sup>

	LONG %	NET %	CURRENCY %
Australia	3.1	3.1	5.2
<b>Brazil</b>	1.4	1.4	1.4
Canada	2.6	2.6	2.6
China	1.2	1.2	
China Ex PRC	6.9	6.9	
Finland	0.5	0.5	
France	4.6	4.6	
Germany	1.5	1.5	
India	3.5	3.5	3.5
Italy	2.3	2.3	
Japan	21.6	21.6	23.7
Kenya	0.7	0.7	0.7
Korea	4.1	4.1	4.1
Malaysia	1.0	1.0	1.0
Nigeria	0.2	0.2	0.2
Russia	1.6	1.6	
South Africa	0.4	0.4	
Sweden	1.9	1.9	1.9
Switzerland	3.2	3.2	3.2
Thailand	1.0	1.0	1.0
United Kingdom	5.9	5.9	4.0
United States	25.5	25.5	35.9
	94.7	94.7	
Euro Currency			9.1
Hong Kong Dollar			2.4
Cash	5.3	5.3	
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Long - 85 stocks, 1 swap

## Top ten positions<sup>4</sup>

STOCK	COUNTRY	INDUSTRY	%
Microsoft Corp	USA	Info Technology	3.7
AstraZeneca PLC	UK	Health Care	3.3
Intel Corp	USA	Info Technology	2.7
Google Inc	USA	Info Technology	2.6
Ibiden Co Ltd	Japan	Info Technology	2.6
Intesa Sanpaolo SpA	Italy	Financials	2.3
Canadian Oil Sands	Canada	Energy	2.3
Nippon Tel and Tel CP	Japan	Telecom Services	2.1
PICC Property & Casualty Co	China Ex PRC	Financials	2.0
Cisco Systems Inc	USA	Info Technology	2.0

## Industry breakdown<sup>3</sup>

SECTOR	LONG %	NET %
Info Technology	29.4	29.4
Cons Discretionary	13.7	13.7
Financials	10.7	10.7
Industrials	10.6	10.6
Health Care	9.8	9.8
Materials	9.1	9.1
Consumer Staples	4.6	4.6
Energy	4.1	4.1
Telecom Services	2.8	2.8

1. Investment returns are calculated using the Fund's unit price and represent the combined income and capital return for the specified period. They are net of fees and costs (excluding the buy-sell spread and any investment performance fee payable), pre-tax, and assume the reinvestment of distributions. The investment returns shown are historical and no warranty can be given for future performance. You should be aware that historical performance is not a reliable indicator of future performance. Due to the volatility of underlying assets of the Fund and other risk factors associated with investing, investment returns can be negative (particularly in the short-term).

2. The investment returns depicted in this graph are cumulative on A\$20,000 invested in the Fund since inception relative to the MSCI All Country World Net Index in A\$. The investment returns are calculated using the Fund's unit price. They are net of fees and costs (excluding the buy-sell spread and any investment performance fee payable), pre-tax and assume the reinvestment of distributions. It should be noted that Platinum does not invest by reference to the weightings of the Index. Underlying assets are chosen through Platinum's individual stock selection process and as a result holdings will vary considerably to the make-up of the Index. The Index is provided as a reference only.

3. The "Long %" represents the exposure of physical holdings and long stock derivatives. The "Net %" represents the exposure of physical holdings and both long and short derivatives.

The "Currency %" represents the currency exposure for the Fund's Portfolio.

4. Top Ten positions shows the Fund's top long share exposure positions. Long derivative exposures are included, however, short derivative exposures are not.

Platinum Investment Management Limited ABN 25 063 565 006 AFSL 221935, trading as Platinum Asset Management ("Platinum") is the responsible entity and issuer of units in the Platinum Unhedged Fund (the "Fund"). The Platinum Trust Product Disclosure Statement No. 9 and Supplementary PDS (together "PDS") provides details about the Fund. You can obtain a copy of the PDS from Platinum's website [www.platinum.com.au](http://www.platinum.com.au), or by contacting Investor Services on 1300 726 700 (Australian investors only), 0800 700 726 (New Zealand investors only), or 02 9255 7500, or via [invest@platinum.com.au](mailto:invest@platinum.com.au).

Before making any investment decision you need to consider (with your financial adviser) your particular investment needs, objectives and financial circumstances. You should refer to the PDS when deciding to acquire, or continue to hold, units in the Fund.

DISCLAIMER: The information presented in this Fact Sheet is not intended to be advice. It has not been prepared taking into account any particular investor's or class of investor's investment objectives, financial situation or needs, and should not be used as the basis for making investment, financial or other decisions. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Platinum does not guarantee the repayment of capital, payment of income or the Fund's performance. Platinum is a member of the Platinum Group of companies.

## Facts

Portfolio value	\$4.43 bn
Fund commenced	04 March 2003
Minimum investment	A\$20,000 or NZ\$25,000
Regular Investment Plan (min.)	A\$200 or NZ\$250 per mth/qtr
Income distribution date	Annual, 30 June
Unit valuation	Sydney Business Day
Unit prices (CUM Distribution)	App - 2.9329    Red - 2.9182

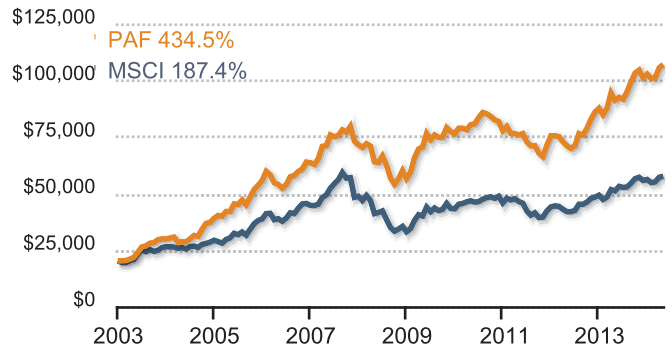
## Fees

Entry fee	Nil
Exit fee	Nil
Management Expense Ratio/ Indirect Cost Ratio (MER/ICR)	1.54% per annum (inclusive of investment & administration costs)
Brokerage paid	Nil
Buy/sell spread	0.5% total

## Performance<sup>1</sup>

	FUND %	MSCI %
1 month	1.49	0.90
3 months	6.21	5.30
6 months	2.46	0.89
Calendar year to date	2.46	0.89
1 year	17.41	12.86
2 years (compound pa)	22.85	17.30
3 years (compound pa)	12.17	7.56
5 years (compound pa)	8.72	7.60
7 years (compound pa)	6.02	2.27
10 years (compound pa)	14.15	8.28
Since inception (compound pa)	15.95	9.77

## Performance graph<sup>2</sup>



## Invested positions<sup>3</sup>

	LONG %	NET %	CURRENCY %
Canada	0.3	0.3	0.3
China	5.4	5.4	2.8
China Ex PRC	24.4	24.4	
Hong Kong	1.7	1.7	14.7
Taiwan	1.4	1.4	1.6
India	20.2	20.2	20.5
Indonesia	1.6	1.6	1.7
Korea	14.9	14.9	14.9
Malaysia	4.4	4.4	4.4
Philippines	6.3	6.3	6.8
Singapore	3.9	3.9	1.9
Thailand	8.5	8.5	8.5
Vietnam	1.7	1.7	
	94.7	94.7	
Australian Dollar			1.8
China Renminbi Off Shore			(18.3)
UK Pound Sterling			1.0
United States Dollar			37.5
Cash	5.3	5.3	
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Long - 122 stocks, 12 swaps

## Top ten positions<sup>4</sup>

STOCK	COUNTRY	INDUSTRY	%
KB Financial Grp	Korea	Financials	3.0
PICC Property & Casualty Co	China Ex PRC	Financials	3.0
ICICI Bank Ltd	India	Financials	2.9
Samsung Electronics Co Ltd	Korea	Info Technology	2.7
Baidu com ADR	China Ex PRC	Info Technology	2.7
Kasikornbank	Thailand	Financials	2.6
Genting Bhd	Malaysia	Cons Discretionary	2.5
SK Hynix Inc	Korea	Info Technology	2.5
Jardine Matheson Holdings	Singapore	Industrials	2.4
Bangkok Bank PCL Foreign	Thailand	Financials	2.3

## Industry breakdown<sup>3</sup>

SECTOR	LONG %	NET %
Financials	30.8	30.8
Cons Discretionary	15.6	15.6
Industrials	14.8	14.8
Info Technology	14.8	14.8
Consumer Staples	6.4	6.4
Materials	5.3	5.3
Telecom Services	3.8	3.8
Energy	1.1	1.1
Utilities	1.0	1.0
Health Care	0.7	0.7
Other	0.3	0.3

1. Investment returns are calculated using the Fund's unit price and represent the combined income and capital return for the specified period. They are net of fees and costs (excluding the buy-sell spread and any investment performance fee payable), pre-tax, and assume the reinvestment of distributions. The investment returns shown are historical and no warranty can be given for future performance. You should be aware that historical performance is not a reliable indicator of future performance. Due to the volatility of underlying assets of the Fund and other risk factors associated with investing, investment returns can be negative (particularly in the short-term).

2. The investment returns depicted in this graph are cumulative on A\$20,000 invested in the Fund since inception relative to the MSCI All Country Asia ex Japan Net Index in A\$. The investment returns are calculated using the Fund's unit price. They are net of fees and costs (excluding the buy-sell spread and any investment performance fee payable), pre-tax and assume the reinvestment of distributions. It should be noted that Platinum does not invest by reference to the weightings of the Index. Underlying assets are chosen through Platinum's individual stock selection process and as a result holdings will vary considerably to the make-up of the Index. The Index is provided as a reference only.

3. The "Long %" represents the exposure of physical holdings and long stock derivatives. The "Net %" represents the exposure of physical holdings and both long and short derivatives. The "Currency %" represents the currency exposure for the Fund's Portfolio, taking into account currency hedging.

4. Top Ten positions shows the Fund's top long share exposure positions. Long derivative exposures are included, however, short derivative exposures are not.

Platinum Investment Management Limited ABN 25 063 565 006 AFSL 221935, trading as Platinum Asset Management ("Platinum") is the responsible entity and issuer of units in the Platinum Asia Fund (the "Fund"). The Platinum Trust Product Disclosure Statement No. 9 and Supplementary PDS (together "PDS") provides details about the Fund. You can obtain a copy of the PDS from Platinum's website [www.platinum.com.au](http://www.platinum.com.au), or by contacting Investor Services on 1300 726 700 (Australian investors only), 0800 700 726 (New Zealand investors only), or 02 9255 7500, or via [invest@platinum.com.au](mailto:invest@platinum.com.au).

Before making any investment decision you need to consider (with your financial adviser) your particular investment needs, objectives and financial circumstances. You should refer to the PDS when deciding to acquire, or continue to hold, units in the Fund.

DISCLAIMER: The information presented in this Fact Sheet is not intended to be advice. It has not been prepared taking into account any particular investor's or class of investor's investment objectives, financial situation or needs, and should not be used as the basis for making investment, financial or other decisions. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Platinum does not guarantee the repayment of capital, payment of income or the Fund's performance. Platinum is a member of the Platinum Group of companies.



## Facts

Portfolio value	\$288.04 mn
Fund commenced	30 June 1998
Minimum investment	A\$20,000 or NZ\$25,000
Regular Investment Plan (min.)	A\$200 or NZ\$250 per mth/qtr
Income distribution date	Annual, 30 June
Unit valuation	Sydney Business Day
Unit prices (CUM Distribution)	App - 2.6584 Red - 2.6451

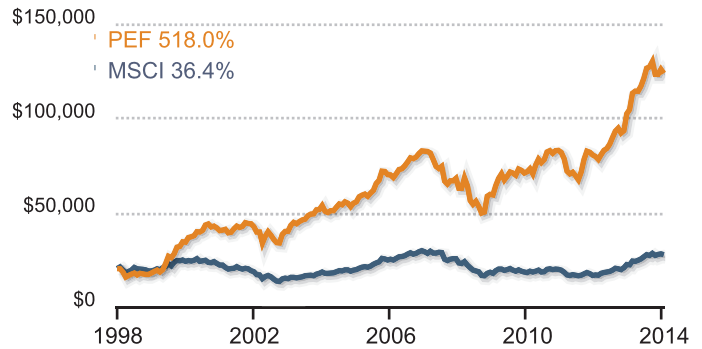
## Performance<sup>1</sup>

	FUND %	MSCI %
1 month	(1.67)	(1.40)
3 months	0.50	1.61
6 months	(2.05)	(0.22)
Calendar year to date	(2.05)	(0.22)
1 year	18.54	24.44
2 years (compound pa)	24.76	28.26
3 years (compound pa)	14.88	12.59
5 years (compound pa)	15.96	9.36
7 years (compound pa)	6.00	(0.77)
10 years (compound pa)	8.76	4.22
Since inception (compound pa)	12.06	1.96

## Fees

Entry fee	Nil
Exit fee	Nil
Management Expense Ratio/ Indirect Cost Ratio (MER/ICR)	1.54% per annum (inclusive of investment & administration costs)
Brokerage paid	Nil
Buy/sell spread	0.5% total

## Performance graph<sup>2</sup>



Source: Factset and Platinum

## Invested positions<sup>3</sup>

	LONG %	NET %	CURRENCY %
Austria	2.5	2.5	
Belgium	0.4	0.4	
Finland	0.1	0.1	
France	8.3	8.3	
Germany	23.3	22.2	
Italy	6.2	6.2	
Netherlands	0.7	0.7	
Russia	5.4	5.4	
Spain	2.6	2.6	
Sweden	1.1	1.1	1.1
Switzerland	2.3	2.3	2.3
Turkey	0.7	0.7	
United Kingdom	20.9	20.2	23.1
United States	4.0	4.0	22.0
	78.6	76.8	
Australian Dollar			1.8
Euro Currency			44.9
Norwegian Krone			4.9
Cash	21.4	23.2	
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Long - 55 stocks Short - 1 stock, 1 index

## Top ten positions<sup>4</sup>

STOCK	COUNTRY	INDUSTRY	%
Lloyds Banking Grp PLC	UK	Financials	3.9
Hornbach Baumarkt	Germany	Cons Discretionary	3.8
Intesa Sanpaolo SpA	Italy	Financials	3.5
Enterprise Inns PLC	UK	Cons Discretionary	3.3
Carnival PLC	UK	Cons Discretionary	3.2
Hornbach Holding AG	Germany	Cons Discretionary	2.7
Amadeus IT Holding SA	Spain	Info Technology	2.6
Erste Group Bank Ltd	Austria	Financials	2.5
Markit Ltd	USA	Financials	2.5
Reed Elsevier PLC	UK	Cons Discretionary	2.4

## Industry breakdown<sup>3</sup>

SECTOR	LONG %	NET %
Cons Discretionary	26.9	26.9
Financials	18.5	18.5
Health Care	9.3	9.3
Info Technology	8.5	7.8
Industrials	7.1	7.1
Consumer Staples	4.8	4.8
Materials	2.8	2.8
Telecom Services	0.7	0.7
Other*	0.0	(1.1)

\* Includes index short position

1. Investment returns are calculated using the Fund's unit price and represent the combined income and capital return for the specified period. They are net of fees and costs (excluding the buy-sell spread and any investment performance fee payable), pre-tax, and assume the reinvestment of distributions. The investment returns shown are historical and no warranty can be given for future performance. You should be aware that historical performance is not a reliable indicator of future performance. Due to the volatility of underlying assets of the Fund and other risk factors associated with investing, investment returns can be negative (particularly in the short-term).

2. The investment returns depicted in this graph are cumulative on A\$20,000 invested in the Fund since inception relative to the MSCI All Country Europe Net Index in A\$ (nb. the gross MSCI Index was used prior to 31 December 1998 as the net MSCI Index did not exist). The investment returns are calculated using the Fund's unit price. They are net of fees and costs (excluding the buy-sell spread and any investment performance fee payable), pre-tax and assume the reinvestment of distributions. It should be noted that Platinum does not invest by reference to the weightings of the Index. Underlying assets are chosen through Platinum's individual stock selection process and as a result holdings will vary considerably to the make-up of the Index. The Index is provided as a reference only.

3. The "Long %" represents the exposure of physical holdings and long stock derivatives. The "Net %" represents the exposure of physical holdings and both long and short derivatives. The "Currency %" represents the currency exposure for the Fund's Portfolio, taking into account currency hedging.

4. Top Ten positions shows the Fund's top long share exposure positions. Long derivative exposures are included, however, short derivative exposures are not.

Platinum Investment Management Limited ABN 25 063 565 006 AFSL 221935, trading as Platinum Asset Management ("Platinum") is the responsible entity and issuer of units in the Platinum European Fund (the "Fund"). The Platinum Trust Product Disclosure Statement No. 9 and Supplementary PDS (together "PDS") provides details about the Fund. You can obtain a copy of the PDS from Platinum's website [www.platinum.com.au](http://www.platinum.com.au), or by contacting Investor Services on 1300 726 700 (Australian investors only), 0800 700 726 (New Zealand investors only), or 02 9255 7500, or via [invest@platinum.com.au](mailto:invest@platinum.com.au). Before making any investment decision you need to consider (with your financial adviser) your particular investment needs, objectives and financial circumstances. You should refer to the PDS when deciding to acquire, or continue to hold, units in the Fund.

DISCLAIMER: The information presented in this Fact Sheet is not intended to be advice. It has not been prepared taking into account any particular investor's or class of investor's investment objectives, financial situation or needs, and should not be used as the basis for making investment, financial or other decisions. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Platinum does not guarantee the repayment of capital, payment of income or the Fund's performance. Platinum is a member of the Platinum Group of companies.

**Facts**

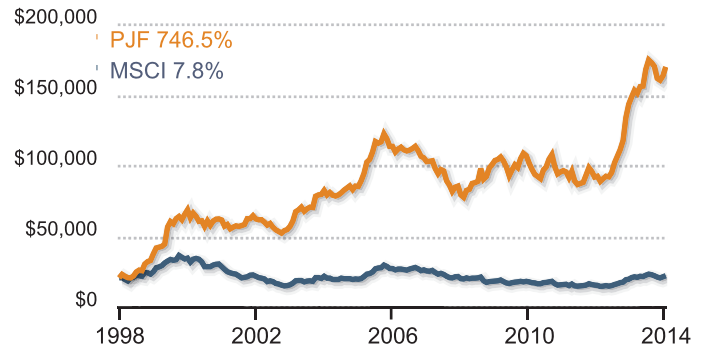
Portfolio value	\$425.47 mn
Fund commenced	30 June 1998
Minimum investment	A\$20,000 or NZ\$25,000
Regular Investment Plan (min.)	A\$200 or NZ\$250 per mth/qtr
Income distribution date	Annual, 30 June
Unit valuation	Sydney Business Day
Unit prices (CUM Distribution)	App - 3.1215    Red - 3.1059

**Fees**

Entry fee	Nil
Exit fee	Nil
Management Expense Ratio/ Indirect Cost Ratio (MER/ICR)	1.54% per annum (inclusive of investment & administration costs)
Brokerage paid	Nil
Buy/sell spread	0.5% total

**Performance<sup>1</sup>**

	FUND %	MSCI %
1 month	3.93	3.76
3 months	5.02	4.74
6 months	(2.73)	(4.57)
Calendar year to date	(2.73)	(4.57)
1 year	14.48	6.53
2 years (compound pa)	35.81	20.76
3 years (compound pa)	20.87	12.22
5 years (compound pa)	10.44	3.97
7 years (compound pa)	7.48	(2.09)
10 years (compound pa)	7.54	0.16
Since inception (compound pa)	14.28	0.47

**Performance graph<sup>2</sup>**


Source: Factset and Platinum

**Top ten positions<sup>4</sup>**

STOCK	COUNTRY	INDUSTRY	%
Toyota Motor Corp	Japan	Cons Discretionary	3.9
Nippon Tel and Tel CP	Japan	Telecom Services	3.6
Sumitomo Metal Mining Co Ltd	Japan	Materials	3.5
Ibiden Co Ltd	Japan	Info Technology	3.3
Rohm Co Ltd	Japan	Info Technology	3.1
Mitsubishi UFJ Financial Grp	Japan	Financials	3.0
Panasonic Corp	Japan	Cons Discretionary	3.0
Inpex Corporation Ltd	Japan	Energy	2.8
Pola Orbis Holdings Inc	Japan	Cons Discretionary	2.8
Nippon Electric Glass	Japan	Info Technology	2.8

**Industry breakdown<sup>3</sup>**

SECTOR	LONG %	NET %
Cons Discretionary	22.5	21.9
Info Technology	18.8	18.8
Industrials	14.4	11.6
Financials	13.2	13.2
Health Care	7.3	7.3
Consumer Staples	6.9	6.9
Materials	6.5	6.5
Telecom Services	4.8	4.8
Energy	2.8	2.8
Other*	0.0	(2.1)

\* Includes index short position

**Invested positions<sup>3</sup>**

	LONG %	NET %	CURRENCY %
Japan*	90.5	85.1	48.4
Korea	6.8	6.8	16.5
	97.3	91.9	
Australian Dollar			0.1
United States Dollar			35.0
Cash	2.7	8.1	
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Long - 63 stocks, 2 swaps    Short - 4 stocks, 1 index

\* The Fund also has a 12.3% exposure to Japanese Government Bonds

1. Investment returns are calculated using the Fund's unit price and represent the combined income and capital return for the specified period. They are net of fees and costs (excluding the buy-sell spread and any investment performance fee payable), pre-tax, and assume the reinvestment of distributions. The investment returns shown are historical and no warranty can be given for future performance. You should be aware that historical performance is not a reliable indicator of future performance. Due to the volatility of underlying assets of the Fund and other risk factors associated with investing, investment returns can be negative (particularly in the short-term).

2. The investment returns depicted in this graph are cumulative on A\$20,000 invested in the Fund since inception relative to the MSCI Japan Net Index in A\$ (nb. the gross MSCI Index was used prior to 31 December 1998 as the net MSCI Index did not exist). The investment returns are calculated using the Fund's unit price. They are net of fees and costs (excluding the buy-sell spread and any investment performance fee payable), pre-tax and assume the reinvestment of distributions. It should be noted that Platinum does not invest by reference to the weightings of the Index. Underlying assets are chosen through Platinum's individual stock selection process and as a result holdings will vary considerably to the make-up of the Index. The Index is provided as a reference only.

3. The "Long %" represents the exposure of physical holdings and long stock derivatives. The "Net %" represents the exposure of physical holdings and both long and short derivatives. The "Currency %" represents the currency exposure for the Fund's Portfolio, taking into account currency hedging.

4. Top Ten positions shows the Fund's top long share exposure positions. Long derivative exposures are included, however, short derivative exposures are not.

Platinum Investment Management Limited ABN 25 063 565 006 AFSL 221935, trading as Platinum Asset Management ("Platinum") is the responsible entity and issuer of units in the Platinum Japan Fund (the "Fund"). The Platinum Trust Product Disclosure Statement No. 9 and Supplementary PDS (together "PDS") provides details about the Fund. You can obtain a copy of the PDS from Platinum's website [www.platinum.com.au](http://www.platinum.com.au), or by contacting Investor Services on 1300 726 700 (Australian investors only), 0800 700 726 (New Zealand investors only), or 02 9255 7500, or via [invest@platinum.com.au](mailto:invest@platinum.com.au). Before making any investment decision you need to consider (with your financial adviser) your particular investment needs, objectives and financial circumstances. You should refer to the PDS when deciding to acquire, or continue to hold, units in the Fund.

DISCLAIMER: The information presented in this Fact Sheet is not intended to be advice. It has not been prepared taking into account any particular investor's or class of investor's investment objectives, financial situation or needs, and should not be used as the basis for making investment, financial or other decisions. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Platinum does not guarantee the repayment of capital, payment of income or the Fund's performance. Platinum is a member of the Platinum Group of companies.

## Facts

Portfolio value	\$1.23 bn
Fund commenced	18 May 2000
Minimum investment	A\$20,000 or NZ\$25,000
Regular Investment Plan (min.)	A\$200 or NZ\$250 per mth/qtr
Income distribution date	Annual, 30 June
Unit valuation	Sydney Business Day
Unit prices (CUM Distribution)	App - 2.6520    Red - 2.6387

## Performance<sup>1</sup>

	FUND %	MSCI %
1 month	(0.10)	0.46
3 months	(0.37)	3.15
6 months	(3.61)	0.64
Calendar year to date	(3.61)	0.64
1 year	11.12	19.24
2 years (compound pa)	21.61	24.76
3 years (compound pa)	11.89	14.98
5 years (compound pa)	15.45	10.80
7 years (compound pa)	8.79	1.68
10 years (compound pa)	11.78	4.25
Since inception (compound pa)	12.97	0.32

## Invested positions<sup>3</sup>

	LONG %	NET %	CURRENCY %
Brazil	5.0	5.0	5.0
China	0.6	0.6	
China Ex PRC	6.6	6.6	
Hong Kong	4.0	4.0	9.3
Colombia	1.1	1.1	1.1
France	10.7	10.7	
Germany	5.5	1.4	
Greece	0.6	0.6	
India	5.9	4.1	6.2
Indonesia	0.5	0.5	0.7
Italy	2.8	2.8	
Japan	5.2	5.2	4.7
Kenya	0.9	0.9	0.9
Malaysia	0.9	0.9	0.9
Mexico	1.0	1.0	
Nigeria	0.2	0.2	0.2
Philippines	0.6	0.6	1.1
Portugal	1.4	1.4	
Russia	2.5	2.5	
Saudi Arabia	1.7	1.7	
Singapore	1.7	1.7	0.3
Sri Lanka	0.5	0.5	
Sweden	3.0	3.0	4.0
United Kingdom	6.5	6.5	10.8
United States	9.4	9.4	23.1
Vietnam	2.8	2.8	
Zimbabwe	0.8	0.8	
	82.4	76.4	
Australian Dollar			8.2
Euro Currency			22.0
Swiss Franc			1.4
Cash	17.6	23.6	
Total	100.0	100.0	100.0

Long - 66 stocks, 6 swaps    Short - 1 stock, 2 indices

1. Investment returns are calculated using the Fund's unit price and represent the combined income and capital return for the specified period. They are net of fees and costs (excluding the buy-sell spread and any investment performance fee payable), pre-tax, and assume the reinvestment of distributions. The investment returns shown are historical and no warranty can be given for future performance. You should be aware that historical performance is not a reliable indicator of future performance. Due to the volatility of underlying assets of the Fund and other risk factors associated with investing, investment returns can be negative (particularly in the short-term).

2. The investment returns depicted in this graph are cumulative on A\$20,000 invested in the Fund since inception relative to the MSCI All Country World Net Index in A\$. The investment returns are calculated using the Fund's unit price. They are net of fees and costs (excluding the buy-sell spread and any investment performance fee payable), pre-tax and assume the reinvestment of distributions. It should be noted that Platinum does not invest by reference to the weightings of the Index. Underlying assets are chosen through Platinum's individual stock selection process and as a result holdings will vary considerably to the make-up of the Index. The Index is provided as a reference only.

3. The "Long %" represents the exposure of physical holdings and long stock derivatives. The "Net %" represents the exposure of physical holdings and both long and short derivatives. The "Currency %" represents the currency exposure for the Fund's Portfolio, taking into account currency hedging.

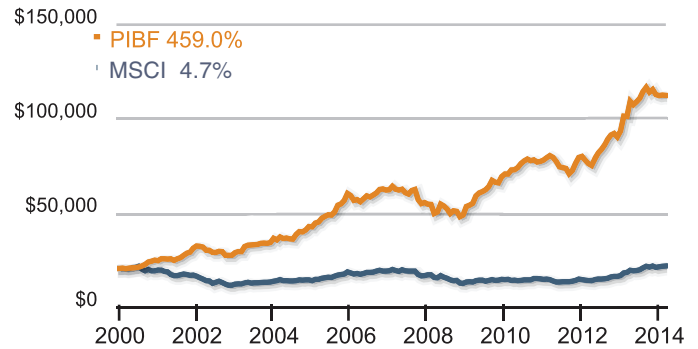
4. Top Ten positions shows the Fund's top long share exposure positions. Long derivative exposures are included, however, short derivative exposures are not. Platinum Investment Management Limited ABN 25 063 565 006 AFSL 221935, trading as Platinum Asset Management ("Platinum") is the responsible entity and issuer of units in the Platinum International Brands Fund (the "Fund"). The Platinum Trust Product Disclosure Statement No. 9 and Supplementary PDS (together "PDS") provides details about the Fund. You can obtain a copy of the PDS from Platinum's website [www.platinum.com.au](http://www.platinum.com.au), or by contacting Investor Services on 1300 726 700 (Australian investors only), 0800 700 726 (New Zealand investors only), or 02 9255 7500, or via [invest@platinum.com.au](mailto:invest@platinum.com.au). Before making any investment decision you need to consider (with your financial adviser) your particular investment needs, objectives and financial circumstances. You should refer to the PDS when deciding to acquire, or continue to hold, units in the Fund.

DISCLAIMER: The information presented in this Fact Sheet is not intended to be advice. It has not been prepared taking into account any particular investor's or class of investor's investment objectives, financial situation or needs, and should not be used as the basis for making investment, financial or other decisions. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Platinum does not guarantee the repayment of capital, payment of income or the Fund's performance. Platinum is a member of the Platinum Group of companies.

## Fees

Entry fee	Nil
Exit fee	Nil
Management Expense Ratio/ Indirect Cost Ratio (MER/ICR)	1.54% per annum (inclusive of investment & administration costs)
Brokerage paid	Nil
Buy/sell spread	0.5% total

## Performance graph<sup>2</sup>



Source: Factset and Platinum

## Top ten positions<sup>4</sup>

STOCK	COUNTRY	INDUSTRY	%
Enterprise Inns PLC	UK	Cons Discretionary	2.8
LVMH Moet Hennessy Louis	France	Cons Discretionary	2.8
Pernod Ricard SA	France	Consumer Staples	2.6
Bayerische Motoren Werke	Germany	Cons Discretionary	2.4
Tata Global Beverages Ltd	India	Consumer Staples	2.3
Estee Lauder Companies Inc	USA	Consumer Staples	2.3
Casino Guichard Perrachon	France	Consumer Staples	2.2
Vietnam Dairy Products JSC	Vietnam	Consumer Staples	2.1
Hypermarcas SA	Brazil	Consumer Staples	2.1
United Spirits Ltd	India	Consumer Staples	2.0

## Industry breakdown<sup>3</sup>

SECTOR	LONG %	NET %
Consumer Staples*	33.9	33.6
Cons Discretionary	31.9	31.9
Info Technology	4.4	4.4
Financials	4.3	4.3
Industrials	4.1	4.1
Telecom Services	1.9	1.9
Materials	1.9	1.9
Other*	0.0	(5.7)

\* Includes index short positions

**Facts**

Portfolio value	\$102.68 mn
Fund commenced	10 November 2003
Minimum investment	A\$20,000 or NZ\$25,000
Regular Investment Plan (min.)	A\$200 or NZ\$250 per mth/qtr
Income distribution date	Annual, 30 June
Unit valuation	Sydney Business Day
Unit prices (CUM Distribution)	App - 1.7043    Red - 1.6957

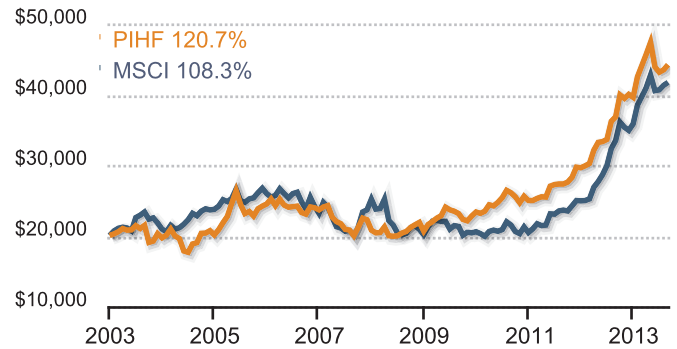
**Fees**

Entry fee	Nil
Exit fee	Nil
Management Expense Ratio/ Indirect Cost Ratio (MER/ICR)	1.54% per annum (inclusive of investment & administration costs)
Brokerage paid	Nil
Buy/sell spread	0.5% total

**Performance<sup>1</sup>**

	FUND %	MSCI %
1 month	1.63	0.97
3 months	0.65	2.92
6 months	0.22	5.00
Calendar year to date	0.22	5.00
1 year	19.99	24.60
2 years (compound pa)	27.21	32.92
3 years (compound pa)	19.23	24.74
5 years (compound pa)	16.48	15.45
7 years (compound pa)	9.59	7.72
10 years (compound pa)	7.49	5.98
Since inception (compound pa)	7.73	7.14

**Performance graph<sup>2</sup>**



Source: Factset and Platinum

**Invested positions<sup>3</sup>**

	LONG %	NET %	CURRENCY %
Australia	1.2	1.2	7.1
Belgium	1.6	1.6	
Brazil	1.2	1.2	1.3
Canada	1.0	1.0	2.0
Denmark	3.3	3.3	3.3
France	5.1	5.1	
Germany	5.7	5.7	
Italy	4.3	4.3	
Japan	5.8	5.8	5.4
Sweden	4.7	4.7	4.7
Switzerland	10.6	10.6	10.6
United Kingdom	10.6	10.6	10.6
United States	23.7	23.7	33.3
	78.7	78.7	
Euro Currency			19.1
Hong Kong Dollar			0.7
Norwegian Krone			0.8
Singapore Dollar			1.2
Cash	21.3	21.3	
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Long - 50 stocks

**Top ten positions<sup>4</sup>**

STOCK	COUNTRY	INDUSTRY	%
AstraZeneca PLC	UK	Health Equip & Servs	3.6
Teva Pharmaceuticals	USA	Pharmaceuticals	3.1
Sanofi SA	France	Pharmaceuticals	3.0
Novartis AG - Registered	Switzerland	Pharmaceuticals	2.9
Qiagen NV	Germany	Health Equip & Servs	2.4
Shire PLC	UK	Pharmaceuticals	2.4
Swedish Orphan Biovitrum AB	Sweden	Pharmaceuticals	2.3
Actelion Ltd	Switzerland	Pharmaceuticals	2.1
Ipsen SA	France	Pharmaceuticals	2.0
Alere Inc	USA	Health Equip & Servs	2.0

**Industry breakdown<sup>3</sup>**

SECTOR	LONG %	NET %
Pharmaceuticals	47.83	47.83
Health Equip & Servs	12.64	12.64
Biotechnology	9.37	9.37
Healthcare Providers	3.00	3.00
Misc Manufacturing	2.43	2.43
Electrical Equipment	1.82	1.82
Chemicals	1.60	1.60

1. Investment returns are calculated using the Fund's unit price and represent the combined income and capital return for the specified period. They are net of fees and costs (excluding the buy-sell spread and any investment performance fee payable), pre-tax, and assume the reinvestment of distributions. The investment returns shown are historical and no warranty can be given for future performance. You should be aware that historical performance is not a reliable indicator of future performance. Due to the volatility of underlying assets of the Fund and other risk factors associated with investing, investment returns can be negative (particularly in the short-term).

2. The investment returns depicted in this graph are cumulative on A\$20,000 invested in the Fund since inception relative to the MSCI All Country World Health Care Net Index in A\$. The investment returns are calculated using the Fund's unit price. They are net of fees and costs (excluding the buy-sell spread and any investment performance fee payable), pre-tax and assume the reinvestment of distributions. It should be noted that Platinum does not invest by reference to the weightings of the Index. Underlying assets are chosen through Platinum's individual stock selection process and as a result holdings will vary considerably to the make-up of the Index. The Index is provided as a reference only.

3. The "Long %" represents the exposure of physical holdings and long stock derivatives. The "Net %" represents the exposure of physical holdings and both long and short derivatives.

The "Currency %" represents the currency exposure for the Fund's Portfolio, taking into account currency hedging.

4. Top Ten positions shows the Fund's top long share exposure positions. Long derivative exposures are included, however, short derivative exposures are not.

Platinum Investment Management Limited ABN 25 063 565 006 AFSL 221935, trading as Platinum Asset Management ("Platinum") is the responsible entity and issuer of units in the Platinum International Health Care Fund (the "Fund"). The Platinum Trust Product Disclosure Statement No. 9 and Supplementary PDS (together "PDS") provides details about the Fund. You can obtain a copy of the PDS from Platinum's website [www.platinum.com.au](http://www.platinum.com.au), or by contacting Investor Services on 1300 726 700 (Australian investors only), 0800 700 726 (New Zealand investors only), or 02 9255 7500, or via [invest@platinum.com.au](mailto:invest@platinum.com.au). Before making any investment decision you need to consider (with your financial adviser) your particular investment needs, objectives and financial circumstances. You should refer to the PDS when deciding to acquire, or continue to hold, units in the Fund.

DISCLAIMER: The information presented in this Fact Sheet is not intended to be advice. It has not been prepared taking into account any particular investor's or class of investor's investment objectives, financial situation or needs, and should not be used as the basis for making investment, financial or other decisions. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Platinum does not guarantee the repayment of capital, payment of income or the Fund's performance. PIHF is a member of the Platinum Group of companies.



## Facts

Portfolio value	\$59.91 mn
Fund commenced	18 May 2000
Minimum investment	A\$20,000 or NZ\$25,000
Regular Investment Plan (min.)	A\$200 or NZ\$250 per mth/qtr
Income distribution date	Annual, 30 June
Unit valuation	Sydney Business Day
Unit prices (CUM Distribution)	App - 1.4667    Red - 1.4593

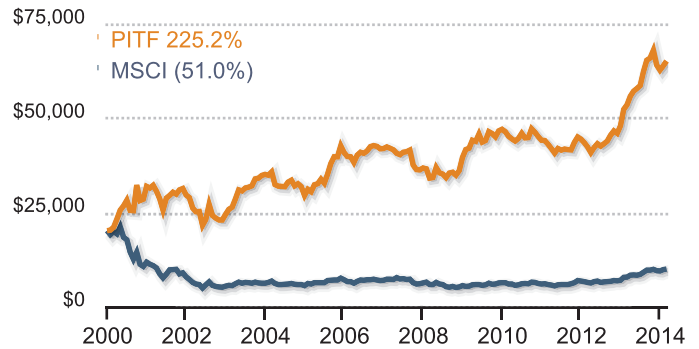
## Performance<sup>1</sup>

	FUND %	MSCI %
1 month	1.99	1.24
3 months	1.67	4.30
6 months	(0.33)	2.77
Calendar year to date	(0.33)	2.77
1 year	21.71	27.07
2 years (compound pa)	24.08	24.81
3 years (compound pa)	14.82	19.69
5 years (compound pa)	9.20	13.03
7 years (compound pa)	6.48	4.69
10 years (compound pa)	6.21	3.98
Since inception (compound pa)	8.71	(4.92)

## Fees

Entry fee	Nil
Exit fee	Nil
Management Expense Ratio/ Indirect Cost Ratio (MER/ICR)	1.54% per annum (inclusive of investment & administration costs)
Brokerage paid	Nil
Buy/sell spread	0.5% total

## Performance graph<sup>2</sup>



Source: Factset and Platinum

## Invested positions<sup>3</sup>

	LONG %	NET %	CURRENCY %
China Ex PRC	13.4	13.4	
Taiwan	0.5	0.5	0.5
Germany	5.6	2.7	
India	2.3	2.3	2.3
Italy	1.3	1.3	
Japan	13.2	13.2	2.3
Kenya	1.8	1.8	1.9
Korea	10.3	10.3	10.3
Netherlands	2.9	2.9	
Philippines	1.9	1.9	1.9
Qatar	1.0	1.0	1.0
Russia	2.8	2.8	
Sweden	3.2	3.2	3.3
Switzerland	2.4	2.4	2.4
Turkey	1.0	1.0	
United Kingdom	1.1	1.1	1.2
United States	24.5	24.5	54.0
	89.3	86.4	
Australian Dollar			1.7
Euro Currency			10.5
Hong Kong Dollar			6.7
Cash	10.7	13.6	
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Long - 66 stocks    Short - 1 index

## Top ten positions<sup>4</sup>

STOCK	COUNTRY	INDUSTRY	%
Samsung Electronics Co Ltd	Korea	Info Technology	4.6
Google Inc	USA	Info Technology	3.8
SK Hynix Inc	Korea	Info Technology	2.9
ASML Holding NV	Netherlands	Info Technology	2.9
Ericsson LM-B	Sweden	Info Technology	2.5
Meyer Burger Technology	Switzerland	Industrials	2.4
Micron Technology Inc	USA	Info Technology	2.3
Markit Ltd	USA	Financials	2.3
Bharti Airtel Ltd	India	Telecom Services	2.3
eBay Inc	USA	Info Technology	2.1

## Industry breakdown<sup>3</sup>

SECTOR	LONG %	NET %
Info Technology	55.2	55.2
Telecom Services	14.2	14.2
Industrials	8.8	8.8
Cons Discretionary	6.4	6.4
Financials	2.7	2.7
Energy	1.2	1.2
Materials	0.8	0.8
Other*	0.0	(2.9)

\* Includes index short position

1. Investment returns are calculated using the Fund's unit price and represent the combined income and capital return for the specified period. They are net of fees and costs (excluding the buy-sell spread and any investment performance fee payable), pre-tax, and assume the reinvestment of distributions. The investment returns shown are historical and no warranty can be given for future performance. You should be aware that historical performance is not a reliable indicator of future performance. Due to the volatility of underlying assets of the Fund and other risk factors associated with investing, investment returns can be negative (particularly in the short-term).

2. The investment returns depicted in this graph are cumulative on A\$20,000 invested in the Fund since inception relative to the MSCI All Country World Net Information Technology Index in A\$. The investment returns are calculated using the Fund's unit price. They are net of fees and costs (excluding the buy-sell spread and any investment performance fee payable), pre-tax and assume the reinvestment of distributions. It should be noted that Platinum does not invest by reference to the weightings of the Index. Underlying assets are chosen through Platinum's individual stock selection process and as a result holdings will vary considerably to the make-up of the Index. The Index is provided as a reference only.

3. The "Long %" represents the exposure of physical holdings and long stock derivatives. The "Net %" represents the exposure of physical holdings and both long and short derivatives.

The "Currency %" represents the currency exposure for the Fund's Portfolio, taking into account currency hedging.

4. Top Ten positions shows the Fund's top long share exposure positions. Long derivative exposures are included, however, short derivative exposures are not.

Platinum Investment Management Limited ABN 25 063 565 006 AFSL 221935, trading as Platinum Asset Management ("Platinum") is the responsible entity and issuer of units in the Platinum International Technology Fund (the "Fund"). The Platinum Trust Product Disclosure Statement No. 9 and Supplementary PDS (together "PDS") provides details about the Fund. You can obtain a copy of the PDS from Platinum's website [www.platinum.com.au](http://www.platinum.com.au), or by contacting Investor Services on 1300 726 700 (Australian investors only), 0800 700 726 (New Zealand investors only), or 02 9255 7500, or via [invest@platinum.com.au](mailto:invest@platinum.com.au).

Before making any investment decision you need to consider (with your financial adviser) your particular investment needs, objectives and financial circumstances. You should refer to the PDS when deciding to acquire, or continue to hold, units in the Fund.

DISCLAIMER: The information presented in this Fact Sheet is not intended to be advice. It has not been prepared taking into account any particular investor's or class of investor's investment objectives, financial situation or needs, and should not be used as the basis for making investment, financial or other decisions. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Platinum does not guarantee the repayment of capital, payment of income or the Fund's performance. Platinum is a member of the Platinum Group of companies.