

11 July 2016



Distributions for the Year Ended 30 June 2016
[All amounts are in Australian currency - cents per unit]

Notes	Platinum International Fund		Platinum Unhedged Fund		Platinum Asia Fund		Platinum European Fund		Platinum Japan Fund		Platinum International Brands Fund		Platinum International Health Care Fund		Platinum International Technology Fund		
	Net Cash	Tax Offsets	Net Cash	Tax Offsets	Net Cash	Tax Offsets	Net Cash	Tax Offsets	Net Cash	Tax Offsets	Net Cash	Tax Offsets	Net Cash	Tax Offsets	Net Cash	Tax Offsets	
Distribution Components:																	
Australian Source Income																	
Dividends - Franked																	
Dividends - Unfranked																	
Interest																	
Other																	
(a)	0.1221						0.5339		0.2338		0.0145		0.5086		0.1375		
	0.2220						0.0899		0.3061						0.1007		
Foreign Source Income	(b)	5.4004	0.3928	4.7214	0.2635	6.4485	0.4057	4.6846	0.5059	7.8528	0.6858	11.2588	0.6077	3.0944	0.2290	0.7721	0.1965
Capital Gains																	
Taxable Australian Property (TAP) ¹																	
Other	(c)																
Discounted ²	(d)																
CGT Concession Amount	(e)																
Non-Taxable Australian Property (NTAP) ¹																	
Other	(c),(f)																
Discounted ²	(d),(f)	5.0787	0.0007	1.0752	0.0130	4.2382	0.1649	0.6758		0.3658		8.6340		6.1136		3.7643	
CGT Concession Amount	(e)	6.3233		1.4839		5.8679		1.1331		0.5455		10.2400		7.9941		5.0745	
Total		17.1465	0.3935	7.2805	0.2765	16.5546	0.5706	7.1173	0.5059	9.3040	0.6858	30.1473	0.6077	17.7107	0.2290	9.8491	0.1965

- Notes**
- Capital Gains distributed to non-residents may include both Australian and foreign capital gains. Capital gains that are not in relation to Taxable Australian Property are exempt from Australian tax for non-residents and are labelled as Non-Taxable Australian Property (NTAP).
 - (Australians Only) The amount in the 'Gross Amount Taxable (\$)' column in the distribution statement needs to be multiplied by two and offset by any capital losses you may choose to apply before applying your appropriate discount concession (ie, 50% for individuals and trusts and 33.3% for complying superannuation entities).
- (a) Includes Australian sourced foreign exchange gains.
- (b) Includes foreign dividends, foreign sourced exchange gains on bank accounts and gains on foreign exchange and derivative hedging contracts.
- (c) Represents capital gains realised on assets disposed of and not held for 12 months or more.
- (d) Represents 50% of the capital gains on disposal of assets which had been held for 12 months or more.
- (e) The CGT Concession Amount is the non-taxable amount of the Capital Gain made on equities held for 12 months or more. The CGT Concession Amount may not be the same as the Discounted component because expenses are only allocated against taxable components.
- (f) Capital gains tax may be applied by Foreign Tax Authorities on disposals of investments held in the foreign jurisdiction. Where such amounts are applied, investors may be entitled to a tax offset in respect of the taxes paid. Such tax offsets have been disclosed against foreign capital gains.

We strongly recommend that investors seek professional tax advice in relation to the above.
Platinum Asset Management does not give tax advice.

Fund Payment Notice

The following Platinum Trust Funds declare that they are Managed Investment Trusts (“MITs”) for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 (“TAA”) in respect of the income year ending 30 June 2016.

A MIT that makes a “fund payment” must give to the recipient of the fund payment a notice to enable it to satisfy its MIT withholding tax obligations under Subdivision 12-H.

At 30 June 2016, the Platinum Trust Funds made the following distributions of “Australian Other Income” which are termed “fund payments” pursuant to Subdivision 12-H of Schedule 1 of the TAA 1953.

Fund	Subdivision 12-H fund payment (dollars per unit)
Platinum International Fund	0.002220
Platinum Unhedged Fund	Nil
Platinum Asia Fund	Nil
Platinum European Fund	0.000899
Platinum Japan Fund	0.003061
Platinum International Brands Fund	Nil
Platinum International Health Care Fund	Nil
Platinum International Technology Fund	0.001007

The details noted above are provided solely as a fund payment notice, and should only be used for MIT withholding tax purposes. Australian resident unitholders should not rely on this notice for the purpose of completing their income tax returns.