



**FACTS**

Portfolio Value	\$46.22 mn
Fund commenced	18 May 2000
Minimum investment	A\$20,000 or NZ\$25,000
Regular Investment Plan (min.)	A\$200 or NZ\$250 per mth/qtr
Income distribution date	Annual, 30 June
Unit valuation	Sydney Business Day
Unit prices	App 1.3020 Red 1.2955

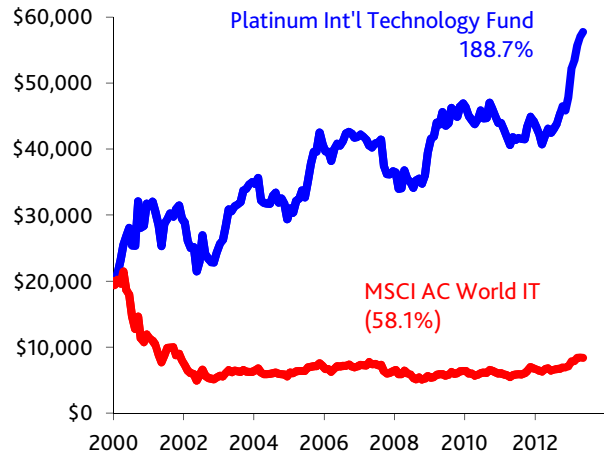
**FEES**

Entry fee	Nil
Exit fee	Nil
Management Expense Ratio/ Indirect Cost Ratio (MER/ICR)	1.54% per annum (inclusive of investment & administration costs)
Brokerage paid	Nil
Buy/sell spread	0.5% total

**PERFORMANCE<sup>1</sup>**

	FUND %	MSCI %
1 month	1.27	(0.58)
3 months	8.05	6.30
6 months	25.95	21.56
Calendar year to date	31.79	26.22
1 year	34.01	23.73
2 years (compound pa)	17.53	20.68
3 years (compound pa)	9.07	12.97
5 years (compound pa)	10.29	6.94
7 years (compound pa)	5.08	2.43
10 years (compound pa)	6.56	3.08
Since inception (compound pa)	8.25	(6.44)

**PERFORMANCE GRAPH<sup>2</sup>**



Source: Factset and Platinum

**INVESTED POSITION<sup>3</sup>**

	LONG %	NET %	CURRENCY %
China (Listed ex PRC)	11.1	11.1	
Germany	8.9	8.9	
India	2.8	2.8	2.8
Italy	2.4	2.4	
Japan	10.9	10.9	2.5
Kenya	2.5	2.5	2.6
Korea	11.0	11.0	11.0
Philippines	2.4	2.4	2.4
Qatar	1.6	1.6	1.6
Spain	3.2	3.2	
Sweden	4.7	4.7	4.7
Taiwan	0.6	0.6	4.4
Turkey	0.5	0.5	
UK	2.1	2.1	3.6
US	25.8	24.1	37.0
	90.5	88.8	

A\$		1.1
Euro		19.8
Hong Kong \$		6.5
Cash & Accruals	9.5	11.2
<b>Total</b>	<b>100.0</b>	<b>100.0</b>

Long - 56 stocks, 1 option Short - 1 stock

**TOP TEN POSITIONS<sup>4</sup>**

STOCK	COUNTRY	INDUSTRY	%
Samsung Electronics Co	Korea	Semiconductor Equip	5.2
Micron Technology Inc	United States	Semiconductor Equip	3.9
Ericsson LM-B	Sweden	Communications Equip	3.6
Microsoft Corp	United States	Software	3.5
Amadeus IT Holding SA	Spain	Software	3.2
China Comms Services	Hong Kong	Diversified Telecom Servs	3.1
Skyworks Solutions Inc	United States	Semiconductor Equip	2.9
Bharti Airtel Ltd	India	Diversified Telecom Servs	2.8
GFK SE	Germany	Commercial Servs	2.8
Anritsu Corp	Japan	Electronic Equipment	2.7

**INDUSTRY BREAKDOWN<sup>3</sup>**

SECTOR	LONG %	NET %
Information Technology	62.8	62.1
Telecom Services	14.9	14.9
Industrials	8.4	8.4
Consumer Discretionary	2.6	2.6
Financials	1.5	1.5
Materials	0.3	0.3
Other		(1.0)

1. Investment returns are calculated using the Fund's unit price and represent the combined income and capital return for the specified period. They are net of fees and costs (excluding the buy-sell spread and any investment performance fee payable), pre-tax, and assume the reinvestment of distributions. The returns shown are historical and no warranty can be given for future performance. You should be aware that historical performance is not a reliable indicator of future performance. Due to the volatility of underlying assets of the Fund and other risk factors associated with investing, investment returns can be negative (particularly in the short-term).

2. The investment returns depicted in this graph are cumulative on A\$20,000 invested in the Fund since inception relative to the MSCI All Country World Net Information Technology Index in A\$.

3. The investment returns are calculated using the Fund's unit price. They are net of fees and costs (excluding the buy-sell spread and any investment performance fee payable), pre-tax and assume the reinvestment of distributions. It should be noted that Platinum does not invest by reference to the weightings of the Index. Underlying assets are chosen through Platinum's individual stock selection process and as a result holdings will vary considerably to the make-up of the Index. The Index is provided as a reference only.

4. Top Ten positions shows the Fund's top long share exposure positions. Long derivative exposures are included, however, short derivative exposures are not.

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Before making any investment decision you need to consider (with your financial adviser) your particular investment needs, objectives and financial circumstances. You should refer to the PDS when deciding to acquire, or continue to hold, units in the Fund. **DISCLAIMER:** The information presented in this Fact Sheet is not intended to be advice. It has not been prepared taking into account any particular investor's or class of investor's investment objectives, financial situation or needs, and should not be used as the basis for making investment, financial or other decisions. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Platinum does not guarantee the repayment of capital, payment of income or the Fund's performance. Platinum is a member of the Platinum Group of companies.