

**Platinum Trust****Distributions for the year ended 30 June 2000**

Distribution Components	Notes	Platinum International Fund	Platinum European Fund	Platinum Japan Fund	Platinum International Brands Fund	Platinum International Technology Fund
Australia						
Interest		0.0005	0.0492			
Franked Dividends						
Unfranked Dividends		0.0004				
Foreign						
Interest		0.0017	0.0030			
Other income	(a)	0.4446	1.5103			
General						
Discounted Capital Gains {after applying the 50% discount}	(b)	2.9641		1.5541		
Non-Discounted Capital Gains	(c)	29.7020	22.6567	85.4766		
Tax Deferred {the 50% discount amount}	(d)	2.9641		1.5541		
Total		36.0774	24.2192	88.5848	0.0000	0.0000

All amounts are in Australian currency - Cents per Unit

Notes

- (a) Foreign exchange gains on bank accounts and currency hedging contracts
- (b) This represents half the Capital Gains on disposals of assets, on or after 21/09/99, which had been held for 12 or more months.
- (c) This represents:
 (i) Capital Gains realised prior to 21/09/99 with indexation applied (old tax system);
 (ii) Capital Gains realised on assets disposed of and not held for 12 or more months;
 (iii) Capital Gains on assets disposed of, on or after 21/09/99, which had been held for greater than 12 months and where it is beneficial to apply the old system's "indexation" rules rather than the new system's 50% discount.
- (d) This represents the other half of the Capital gains in note (a) above, which are non-assessable but which may reduce the cost base of your units and will be relevant for future tax years should units be disposed of.

We recommend that Australian investors seek professional tax advice in relation to Capital Gains and the Australian "New Tax System"