



08-Jul-03

**Platinum Trust****Distributions for the year ended 30 June 2003**

Notes	Platinum International Fund		Platinum European Fund		Platinum Japan Fund		Platinum International Brands Fund		Platinum International Technology Fund		Platinum Asia Fund		
	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits	
<b>Distribution Components:</b>													
<b>Australian Sourced Income</b>													
Dividends - Franked	0.0025	0.0014											
Dividends - Unfranked	0.0211												
Interest	0.6670		0.1217		0.0748		0.1093		0.3031		0.1719		
Other	(a)										0.0026		
<b>Foreign Sourced Income</b>													
Modified Passive (includes dividends)	(b)	5.9412	0.2513	1.0657	0.4390	9.3616	0.1906	5.3402	0.2722	5.1391	0.0589	0.1139	
Interest		0.1459		0.0681		0.0531		0.1401	0.0004	0.0508			
Other	(a)	1.0241		2.1640		5.1364		1.3382		3.0349			
<b>Capital Gains</b>													
<i>Australian</i>													
Indexation Method	(c)												
Other	(d)												
Discounted	(e)												
CGT Concession Amount	(f)												
<i>Foreign</i>													
Indexation Method	(c)												
Other	(d)											0.4109	
Discounted	(e)							0.1643					
CGT Concession Amount	(f)							0.1644					
<b>Total</b>		<b>7.8018</b>	<b>0.2527</b>	<b>3.4195</b>	<b>0.4390</b>	<b>14.6259</b>	<b>0.1906</b>	<b>7.2565</b>	<b>0.2726</b>	<b>8.5279</b>	<b>0.0589</b>	<b>0.6993</b>	<b>0.0000</b>

**All amounts are in Australian currency - Cents per Unit****Notes**

- (a) Includes gains relating to derivative hedging contracts.
- (b) Includes dividends and foreign exchange gains on bank accounts and currency hedging contracts.
- (c) Represents capital gains on assets disposed of which had been held for greater than 12 months and where the Fund has applied the "indexation" rules rather than the 50% discount.
- (d) Represents capital gains realised on assets disposed of and not held for 12 months or more.
- (e) Represents 50% of the capital gains on disposal of assets which had been held for 12 months or more and where indexation has not been applied.
- (f) Represents the other half of the capital gains in (e) above. ie. this amount is non-assessable and does not reduce the cost base of units.

**We strongly recommend that investors seek professional tax advice in relation to the above.**  
**Platinum Asset Management does not give tax advice.**