

## Facts

Portfolio value	\$86.61 mn
Fund commenced	18 May 2000
Minimum investment	A\$20,000 or NZ\$20,000
Regular Investment Plan (min.)	A\$200 or NZ\$200 per mth/qtr
Income distribution date	Annual, 30 June
Unit valuation	Sydney Business Day
Unit prices	App - 1.4647    Red - 1.4573

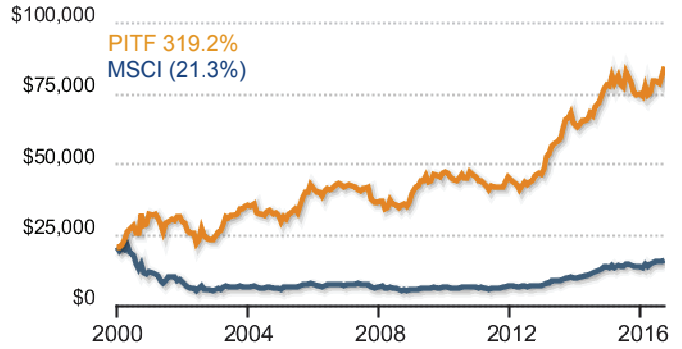
## Fees

Entry fee	Nil
Exit fee	Nil
Management Expense Ratio/ Indirect Cost Ratio (MER/ICR)	1.54% per annum (inclusive of investment & administration costs)
Brokerage paid	Nil
Buy/sell spread	0.25%/0.25%

## Performance<sup>1</sup>

	FUND %	MSCI %
1 month	3.76	3.03
3 months	5.87	4.76
6 months	13.32	15.68
Calendar year to date	6.82	12.72
1 year	6.82	12.72
2 years (compound pa)	8.36	14.38
3 years (compound pa)	8.71	18.12
5 years (compound pa)	15.07	22.46
7 years (compound pa)	8.87	14.43
10 years (compound pa)	7.07	8.40
Since inception (compound pa)	9.01	(1.44)

## Performance graph<sup>2</sup>



## Invested positions<sup>3</sup>

	LONG %	NET %	CURRENCY %
Austria	1.1	1.1	
Canada	1.8	1.8	1.8
China Ex PRC	14.7	14.7	
Taiwan	1.6	1.6	1.6
Germany	1.1	1.1	
Italy	0.7	0.7	
Japan	8.3	8.3	0.8
Korea	7.4	7.4	1.4
Netherlands	1.5	1.5	
Norway	1.3	1.3	1.3
Sweden	1.9	1.9	1.9
United Kingdom	3.9	3.9	4.1
United States	31.8	31.8	70.8
	77.2	77.2	
Australian Dollar			7.1
China Renminbi (Yuan)			(8.2)
Euro Currency			3.8
Hong Kong Dollar			12.4
Swiss Franc			1.1
Cash	22.8	22.8	
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Long - 48 stocks

## Top ten positions<sup>4</sup>

STOCK	COUNTRY	INDUSTRY	%
Alphabet Inc	USA	Info Technology	5.6
Samsung Electronics Co Ltd	Korea	Info Technology	5.5
Apple Inc	USA	Info Technology	3.2
Oracle Corp	USA	Info Technology	3.0
Tencent Holdings Ltd	China Ex PRC	Info Technology	2.7
Level 3 Communications Inc	USA	Telecom Services	2.6
China Mobile Ltd HK	China Ex PRC	Telecom Services	2.5
Rohm Co Ltd	Japan	Info Technology	2.5
Nielsen Holdings Plc	USA	Industrials	2.2
Paypal Holdings Inc	USA	Info Technology	2.0

## Industry breakdown<sup>3</sup>

SECTOR	LONG %	NET %
Info Technology	54.1	54.1
Telecom Services	8.7	8.7
Cons Discretionary	7.5	7.5
Industrials	5.6	5.6
Utilities	1.3	1.3

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No company or the directors in the Platinum Group® guarantee the performance of the Fund, the repayment of capital, or the payment of income. To the extent permitted by law, no liability is accepted by any company of the Platinum Group or their directors for any loss or damage as a result of any reliance on this information.

1. Investment returns are calculated using the Fund's unit price and represent the combined income and capital return for the specified period. They are net of fees and costs (excluding the buy-sell spread and any investment performance fee payable), pre-tax, and assume the reinvestment of distributions. Investment returns are calculated relative to the MSCI All Country World Information Technology Net Index in A\$. The investment returns shown are historical and no warranty can be given for future performance. You should be aware that historical performance is not a reliable indicator of future performance. Due to the volatility of underlying assets of the Fund and other risk factors associated with investing, investment returns can be negative (particularly in the short-term). Source: Platinum.

2. The investment returns depicted in this graph are cumulative on A\$20,000 invested in the Fund since inception relative to the MSCI All Country World Information Technology Net Index in A\$ ("Index"). The investment returns are calculated using the Fund's unit price. They are net of fees and costs (excluding the buy-sell spread and any investment performance fee payable), pre-tax and assume the reinvestment of distributions. It should be noted that Platinum does not invest by reference to the weightings of the Index. Underlying assets are chosen through Platinum's individual stock selection process and as a result holdings will vary considerably to the make-up of the Index. The Index is provided as a reference only. Source: Platinum.

3. The "Long %" represents the exposure of physical holdings and long stock derivatives as a % of NAV. The "Net %" represents the exposure of physical holdings and both long and short derivatives. The "Currency %" represents the currency exposure for the Fund as a % of NAV, taking into account currency hedging.

4. Top Ten positions shows the Fund's top long share exposure positions as a % of NAV. Long derivative exposures are included, however, short derivative exposures are not. All data where MSCI is referenced is the property of MSCI. No use or distribution of this data is permitted without the written consent of MSCI. This data is provided "as is" without any warranties by MSCI. MSCI assumes no liability for or in connection with this data. Please see full MSCI disclaimer in [www.platinum.com.au/our-funds/platinum-international-technology-fund/#FundPerformance](http://www.platinum.com.au/our-funds/platinum-international-technology-fund/#FundPerformance).