

**Facts**

Portfolio value	\$86.69 mn
Fund commenced	18 May 2000
Minimum investment	A\$20,000 or NZ\$20,000
Regular Investment Plan (min.)	A\$200 or NZ\$200 per mth/qtr
Income distribution date	Annual, 30 June
Unit valuation	Sydney Business Day
Unit prices	App - 1.4836    Red - 1.4762

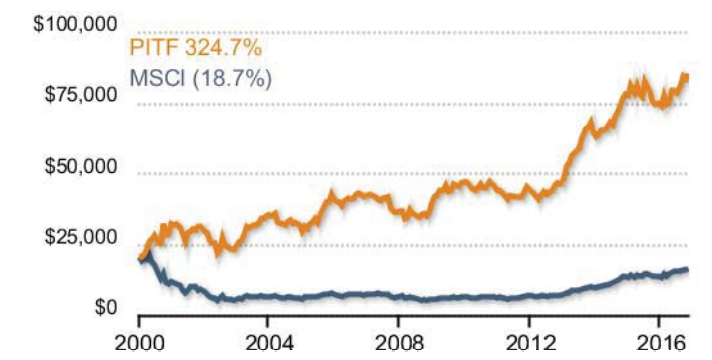
**Fees**

Entry fee	Nil
Exit fee	Nil
Management Expense Ratio/ Indirect Cost Ratio (MER/ICR)	1.54% per annum (inclusive of investment & administration costs)
Brokerage paid	Nil
Buy/sell spread	0.25%/0.25%

**Performance<sup>1</sup>**

	FUND %	MSCI %
1 month	2.06	3.06
3 months	5.10	6.55
6 months	7.47	9.31
Calendar year to date	1.29	3.41
1 year	14.33	23.18
2 years (compound pa)	5.43	11.15
3 years (compound pa)	7.76	18.58
5 years (compound pa)	14.35	21.07
7 years (compound pa)	9.53	15.60
10 years (compound pa)	7.20	8.92
Since inception (compound pa)	9.00	(1.23)

**Performance graph<sup>2</sup>**



**Invested positions<sup>3</sup>**

	LONG %	NET %	CURRENCY %
Austria	2.4	2.4	
Canada	1.8	1.8	1.8
China Ex PRC	15.7	15.7	
Taiwan	2.6	2.6	2.7
Germany	1.3	1.3	
Italy	0.6	0.6	
Japan	4.6	4.6	1.2
Korea	7.0	7.0	4.1
Netherlands	1.5	1.5	
Norway	1.4	1.4	1.4
Sweden	2.0	2.0	2.0
United Kingdom	3.6	3.6	3.8
United States	31.4	31.4	65.8
	75.8	75.8	
Australian Dollar			6.7
China Renminbi (Yuan)			(7.9)
Euro Currency			3.8
Hong Kong Dollar			12.4
Swiss Franc			2.4
Cash	24.2	24.2	
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Long - 46 stocks

**Top ten positions<sup>4</sup>**

STOCK	COUNTRY	INDUSTRY	%
Alphabet Inc	USA	Info Technology	5.7
Samsung Electronics Co Ltd	Korea	Info Technology	4.8
Apple Inc	USA	Info Technology	3.5
Tencent Holdings Ltd	China Ex PRC	Info Technology	3.3
Oracle Corp	USA	Info Technology	3.1
Taiwan Semiconductor	Taiwan	Info Technology	2.6
China Mobile Ltd	China Ex PRC	Telecom Services	2.5
Level 3 Communications Inc	USA	Telecom Services	2.5
AMS AG	Austria	Info Technology	2.4
Nielsen Holdings Plc	USA	Industrials	2.2

**Industry breakdown<sup>3</sup>**

SECTOR	LONG %	NET %
Info Technology	53.7	53.7
Telecom Services	8.3	8.3
Cons Discretionary	7.0	7.0
Industrials	5.6	5.6
Utilities	1.3	1.3

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No company or the directors in the Platinum Group® guarantee the performance of the Fund, the repayment of capital, or the payment of income. To the extent permitted by law, no liability is accepted by any company of the Platinum Group or their directors for any loss or damage as a result of any reliance on this information.

1. Investment returns are calculated using the Fund's unit price and represent the combined income and capital return for the specified period. They are net of fees and costs (excluding the buy-sell spread and any investment performance fee payable), pre-tax, and assume the reinvestment of distributions. Investment returns are calculated relative to the MSCI All Country World Information Technology Net Index in A\$. The investment returns shown are historical and no warranty can be given for future performance. You should be aware that historical performance is not a reliable indicator of future performance. Due to the volatility of underlying assets of the Fund and other risk factors associated with investing, investment returns can be negative (particularly in the short-term). Source: Platinum for fund returns and RIMES Technologies for MSCI returns.

2. The investment returns depicted in this graph are cumulative on A\$20,000 invested in the Fund since inception relative to the MSCI All Country World Information Technology Net Index in A\$ ("Index"). The investment returns are calculated using the Fund's unit price. They are net of fees and costs (excluding the buy-sell spread and any investment performance fee payable), pre-tax and assume the reinvestment of distributions. It should be noted that Platinum does not invest by reference to the weightings of the Index. Underlying assets are chosen through Platinum's individual stock selection process and as a result holdings will vary considerably to the make-up of the Index. The Index is provided as a reference only. Source: Platinum for fund returns and RIMES Technologies for MSCI returns.

3. The "Long %" represents the exposure of physical holdings and long stock derivatives as a % of NAV. The "Net %" represents the exposure of physical holdings and both long and short derivatives. The "Currency %" represents the currency exposure for the Fund as a % of NAV, taking into account currency hedging.

4. Top Ten positions shows the Fund's top long share exposure positions as a % of NAV. Long derivative exposures are included, however, short derivative exposures are not. All data where MSCI is referenced is the property of MSCI. No use or distribution of this data is permitted without the written consent of MSCI. This data is provided "as is" without any warranties by MSCI. MSCI assumes no liability for or in connection with this data. Please see full MSCI disclaimer in [www.platinum.com.au/our-funds/platinum-international-technology-fund/#FundPerformance](http://www.platinum.com.au/our-funds/platinum-international-technology-fund/#FundPerformance).