



# Platinum Asia Fund

(Quoted Managed Hedge Fund) - ASX: PAXX

31 July 2018

## Facts

Portfolio value	\$111.82 mn
Fund commenced	12 September 2017
Fund launch	14 September 2017
Income distribution date	Annual, 30 June
Unit valuation	Sydney Business Day
Net Asset Value (\$ per unit)	\$4.3777

## Fees

Entry fee	Nil
Buy/sell spread (Platinum Asia Fund)	0.25%/0.25%
Fee:	Investment Management 1.10% p.a. Investment Performance 15.00% p.a.*

\*of the amount by which the Fund's return exceeds its index return

## Performance<sup>1</sup>

	Fund %	MSCI %
1 month	(0.82)	0.23
3 months	(4.32)	(3.80)
6 months	(5.65)	(2.73)
Calendar year to date	(1.77)	1.06
Since inception	9.26	10.80

## Performance graph

Insufficient data

## Invested positions of Platinum Asia Fund<sup>2</sup>

	LONG %	NET %	CURRENCY %
China	9.7	9.7	14.6
China Ex PRC	31.0	31.0	
Hong Kong	6.4	6.4	31.1
Taiwan	1.6	1.6	1.6
India	14.1	14.1	14.6
Indonesia	0.7	0.7	0.7
Korea	11.6	11.6	11.7
Malaysia	0.5	0.5	0.5
Philippines	2.3	2.3	2.3
Singapore	0.7	0.7	
Thailand	4.9	4.9	4.9
Vietnam	0.8	0.8	0.8
	84.3	84.3	
Australian Dollar			2.3
UK Pound Sterling			0.1
United States Dollar			14.9
Cash	15.7	15.7	
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Long - 64 stocks, 1 swap

## Top ten positions of Platinum Asia Fund<sup>3</sup>

STOCK	COUNTRY*	INDUSTRY	%
Ping An Insurance Grp Co	China	Financials	3.7
Axis Bank Ltd	India	Financials	3.6
Samsung Electronics Co Ltd	Korea	Info Technology	3.6
Kasikornbank PCL	Thailand	Financials	3.4
Yes Bank Ltd	India	Financials	3.3
Alibaba Group	China	Info Technology	3.2
China Merchants Bank	China	Financials	2.8
China Oilfield Servies Ltd	China	Energy	2.8
China Overseas Land & Invst	China	Real Estate	2.5
Melco Resorts & Entertain. Ltd Hong Kong		Cons Discretionary	2.3

\*China includes exposure to Chinese A shares, H shares and ADRs

## Industry breakdown of Platinum Asia Fund

SECTOR	LONG %	NET %
Financials	24.3	24.3
Info Technology	17.5	17.5
Energy	10.0	10.0
Industrials	8.1	8.1
Cons Discretionary	5.8	5.8
Real Estate	5.5	5.5
Materials	3.7	3.7
Consumer Staples	2.8	2.8
Health Care	2.6	2.6
Telecom Services	1.8	1.8
Utilities	1.5	1.5
Other	0.7	0.7

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1. Investment returns are calculated using the Fund's NAV unit price, and represent the combined income and capital returns in the specified period. They are net of fees and costs. All returns are pre-tax and assume the reinvestment of distributions. Investment returns are calculated relative to the MSCI All Country Asia ex Japan Net Index in A\$. The investment returns shown are historical and no warranty can be given for future performance. You should be aware that historical performance is not a reliable indicator of future performance. Due to the volatility of underlying assets of the Fund and other risk factors associated with investing, investment returns can be negative (particularly in the short-term). Source: Platinum for Fund returns and RIMES Technologies for MSCI returns.

2. The Long% represents the Platinum Asia Fund's indirect exposure to physical holdings, corporate fixed income securities and long stock derivatives as a % of NAV. The "Net %" represents the Platinum Asia Fund's exposure of physical holdings and both long and short derivatives. The "Currency %" represents the currency exposure for the Platinum Asia Fund as a % of NAV, taking into account currency hedging.

3. Top Ten positions shows the Platinum Asia Fund's top long share exposure positions as a % of NAV. Long derivative exposures are included, however, short derivative exposures are not.

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