

FACTS

Portfolio value	\$48.53 mn
Fund commenced	08 September 2014
Minimum investment	A\$10,000
Regular Investment Plan (min.)	A\$200 mth/qtr
Income distribution date	Annual, 30 June
Unit valuation	Sydney Business Day
Unit prices	App - 1.5951 Red - 1.5903

PERFORMANCE¹

	Fund %	MSCI %
1 month	1.3	1.3
3 months	4.8	8.8
6 months	15.6	10.4
Calendar year to date	14.0	10.5
1 year	35.4	21.6
2 years (compound pa)	17.3	15.7
3 years (compound pa)	8.6	13.0
5 years (compound pa)	12.0	12.7
Since inception (compound pa)	11.2	12.9

INVESTED POSITIONS³

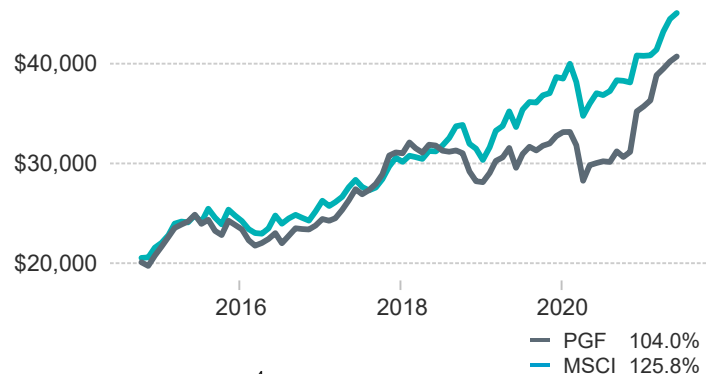
	LONG %	NET %	CCY %
Asia-Pacific	45.7	45.7	46.2
Australia	3.6	3.6	3.9
China	15.6	15.6	15.6
Hong Kong	2.2	2.2	4.5
India	4.5	4.5	4.5
Japan	12.7	12.7	10.7
South Korea	6.4	6.4	6.4
Thailand	0.6	0.6	0.6
Europe	18.5	18.5	21.7
Austria	2.7	2.7	
Belgium	0.1	0.1	
Euro			18.4
Finland	2.9	2.9	
France	1.3	1.3	
Germany	3.4	3.4	
Ireland	2.1	2.1	
Italy	1.8	1.8	
Spain	1.8	1.8	
United Kingdom	2.5	2.5	3.4
North America	27.2	27.2	31.2
Canada	1.7	1.7	3.8
United States of America	25.5	25.5	27.3
Other	0.9	0.9	0.9
Sub-Total	92.3	92.3	100.0
Cash	7.7	7.7	
Total	100.0	100.0	100.0

Long - 68 stocks

FEES

Entry fee	Nil
Buy/sell spread	0.15%/0.15%
Investment management	1.35% p.a.
Investment performance	N/A

PERFORMANCE GRAPH²



TOP TEN POSITIONS⁴

STOCK	COUNTRY	INDUSTRY	%
Ally Financial Inc	United States	Financials	5.0
Samsung Electronics Co	South Korea	Info Technology	4.3
Microchip Technology Inc	United States	Info Technology	3.5
Glencore PLC	Australia	Materials	3.5
ZTO Express Cayman Inc	China	Industrials	3.4
Micron Technology Inc	United States	Info Technology	3.4
UPM-Kymmene OYJ	Finland	Materials	2.9
Raiffeisen Bank Intl	Austria	Financials	2.7
Minebea Co Ltd	Japan	Industrials	2.7
China Overseas Land & Inv	China	Real Estate	2.6
Total			34.0

INDUSTRY BREAKDOWN³

SECTOR	LONG %	NET %
Materials	21.4	21.4
Industrials	21.3	21.3
Financials	20.1	20.1
Information Technology	13.1	13.1
Health Care	5.1	5.1
Consumer Discretionary	4.9	4.9
Real Estate	3.7	3.7
Communication Services	2.8	2.8

Platinum Investment Management Limited ABN 25 063 565 006 AFSL 221935, trading as Platinum Asset Management ("Platinum") is the responsible entity of the Platinum Global Fund (the "Fund"). The Fund's latest Product Disclosure Statement (the "PDS") provides details about the Fund. You can obtain a copy of the PDS from Platinum's website www.platinum.com.au, or by contacting Investor Services on 1300 726 700 (Australian investors only), or 0800 700 726 (New Zealand investors only), or 02 9255 7500, or via invest@platinum.com.au. This information is general in nature and does not take into account your specific needs or circumstances. You should consider your own financial position, objectives and requirements and seek professional financial advice before making any financial decisions. Numerical figures have been subject to rounding. Platinum does not guarantee the performance of the Fund, the repayment of capital or the payment of income. The market commentary reflects Platinum's views and beliefs at the time of preparation, which are subject to change without notice. No representations or warranties are made by Platinum as to their accuracy or reliability. To the extent permitted by law, no liability is accepted by Platinum for any loss or damage as a result of any reliance on this information.

1. & 2. Source: Platinum for Fund returns and Factset Research Systems for MSCI returns. Investment returns are calculated using the Fund's NAV unit price (i.e. exclude a buy/sell spread) and represent the combined income and capital returns for the Fund in the specified period. All returns are pre-tax, net of fees and costs and assume the reinvestment of distributions. The returns are calculated relative to the MSCI All Country World Net Index in A\$. The investment returns depicted in the graph are cumulative on A\$20,000 invested in the Fund since the inception date. Past performance is not a reliable indicator of future returns. It should be noted that Platinum does not invest by reference to the weightings of the index. The index is provided as a reference only.

3. The "Long %" and "Net %" both represent the exposure to long securities and long securities/index derivative positions as a percentage of the market value of the Fund's portfolio. The "Currency %" is the effective currency exposure as a percentage of the market value of the Fund's portfolio, taking into account long securities, cash, forwards and long securities/index derivative positions. For the "Industry breakdown", index positions (whether through ETFs or derivatives) are only included under the relevant sector if they are sector specific, otherwise they are included under "Other".

4. The "Top ten positions" show the Fund's top ten long securities positions as a percentage of the market value of the Fund's portfolio (including long securities and long securities derivative positions). All data where MSCI is referenced is the property of MSCI. No use or distribution of this data is permitted without the written consent of MSCI. This data is provided "as is" without any warranties by MSCI. MSCI assumes no liability for or in connection with this data. Please see full MSCI disclaimer in <https://www.platinum.com.au/Special-Pages/Terms-Conditions>