

FACTS

| | |
|--------------------------------|---------------------------|
| Portfolio value | \$46.33 mn |
| Fund commenced | 08 September 2014 |
| Minimum investment | A\$10,000 |
| Regular Investment Plan (min.) | A\$200 mth/qtr |
| Income distribution date | Annual, 30 June |
| Unit valuation | Sydney Business Day |
| Unit prices | App - 1.4810 Red - 1.4765 |

PERFORMANCE¹

| | Fund % | MSCI % |
|-------------------------------|--------|--------|
| 1 month | 1.8 | 3.1 |
| 3 months | 0.4 | 10.8 |
| 6 months | 5.2 | 20.6 |
| Calendar year to date | 14.4 | 22.4 |
| 1 year | 30.9 | 30.2 |
| 2 years (compound pa) | 14.2 | 17.6 |
| 3 years (compound pa) | 9.3 | 13.9 |
| 5 years (compound pa) | 11.7 | 14.9 |
| Since inception (compound pa) | 10.8 | 14.0 |

INVESTED POSITIONS³

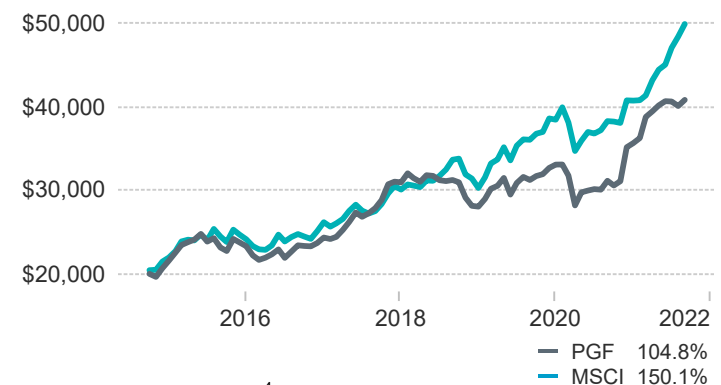
| | LONG % | NET % | CCY % |
|--------------------------|--------|-------|-------|
| Asia-Pacific | 48.6 | 48.6 | 48.9 |
| Australia | 3.2 | 3.2 | 3.5 |
| China | 19.4 | 19.4 | 19.4 |
| Hong Kong | 2.3 | 2.3 | 2.3 |
| India | 2.8 | 2.8 | 2.9 |
| Japan | 13.9 | 13.9 | 13.9 |
| South Korea | 6.4 | 6.4 | 6.4 |
| Thailand | 0.7 | 0.7 | 0.7 |
| Europe | 20.6 | 20.6 | 21.3 |
| Austria | 3.0 | 3.0 | |
| Euro | | | 15.3 |
| Finland | 3.4 | 3.4 | |
| France | 0.8 | 0.8 | |
| Germany | 2.6 | 2.6 | |
| Ireland | 1.3 | 1.3 | |
| Italy | 1.8 | 1.8 | |
| Spain | 1.9 | 1.9 | |
| United Kingdom | 5.7 | 5.7 | 6.0 |
| North America | 22.3 | 22.3 | 28.6 |
| Canada | 1.6 | 1.6 | 3.9 |
| United States of America | 20.8 | 20.8 | 24.7 |
| Other | 1.1 | 1.1 | 1.1 |
| Sub-Total | 92.7 | 92.7 | 100.0 |
| Cash | 7.3 | 7.3 | |
| Total | 100.0 | 100.0 | 100.0 |

Long - 75 stocks

FEES

| | |
|------------------------|-------------|
| Entry fee | Nil |
| Buy/sell spread | 0.15%/0.15% |
| Investment management | 1.35% p.a. |
| Investment performance | N/A |

PERFORMANCE GRAPH²



TOP TEN POSITIONS⁴

| STOCK | COUNTRY | INDUSTRY | % |
|---------------------------|---------------|-----------------|------|
| Microchip Technology Inc | United States | Info Technology | 4.4 |
| Samsung Electronics Co | South Korea | Info Technology | 4.3 |
| UPM-Kymmene OYJ | Finland | Materials | 3.4 |
| ZTO Express Cayman Inc | China | Industrials | 3.4 |
| Micron Technology Inc | United States | Info Technology | 3.3 |
| Raiffeisen Bank Intl | Austria | Financials | 3.0 |
| Glencore PLC | Australia | Materials | 3.0 |
| Minebea Co Ltd | Japan | Industrials | 2.8 |
| China Overseas Land & Inv | China | Real Estate | 2.8 |
| Lixil Group Corp | Japan | Industrials | 2.7 |
| Total | | | 33.2 |

INDUSTRY BREAKDOWN³

| SECTOR | LONG % | NET % |
|------------------------|--------|-------|
| Industrials | 20.6 | 20.6 |
| Financials | 18.1 | 18.1 |
| Materials | 15.7 | 15.7 |
| Information Technology | 14.2 | 14.2 |
| Consumer Discretionary | 7.0 | 7.0 |
| Health Care | 6.7 | 6.7 |
| Communication Services | 5.6 | 5.6 |
| Real Estate | 3.8 | 3.8 |
| Consumer Staples | 1.0 | 1.0 |

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1. & 2. Source: Platinum for Fund returns and Factset Research Systems for MSCI returns. Investment returns are calculated using the Fund's NAV unit price (i.e. exclude a buy/sell spread) and represent the combined income and capital returns for the Fund in the specified period. All returns are pre-tax, net of fees and costs and assume the reinvestment of distributions. The returns are calculated relative to the MSCI All Country World Net Index in A\$. The investment returns depicted in the graph are cumulative on A\$20,000 invested in the Fund since the inception date. Past performance is not a reliable indicator of future returns. It should be noted that Platinum does not invest by reference to the weightings of the index. The index is provided as a reference only.

3. The "Long %" and "Net %" both represent the exposure to long securities and long securities/index derivative positions as a percentage of the market value of the Fund's portfolio. The "Currency %" is the effective currency exposure as a percentage of the market value of the Fund's portfolio, taking into account long securities, cash, forwards and long securities/index derivative positions. For the "Industry breakdown", index positions (whether through ETFs or derivatives) are only included under the relevant sector if they are sector specific, otherwise they are included under "Other".

4. The "Top ten positions" show the Fund's top ten long securities positions as a percentage of the market value of the Fund's portfolio (including long securities and long securities derivative positions). All data where MSCI is referenced is the property of MSCI. No use or distribution of this data is permitted without the written consent of MSCI. This data is provided "as is" without any warranties by MSCI. MSCI assumes no liability for or in connection with this data. Please see full MSCI disclaimer in <https://www.platinum.com.au/Special-Pages/Terms-Conditions>