



## Facts

Portfolio value	\$101.10 mn
Fund commenced	18 May 2000
Minimum investment	A\$10,000 or NZ\$10,000
Regular Investment Plan	A/NZ\$5000 plus A/NZ\$200 mth/qrt
Income distribution date	Annual, 30 June
Unit valuation	Sydney Business Day
Unit prices C Class	App – 1.6668 Red – 1.6584
Unit prices P Class	App – 1.0993 Red – 1.0938

## Performance<sup>1</sup>

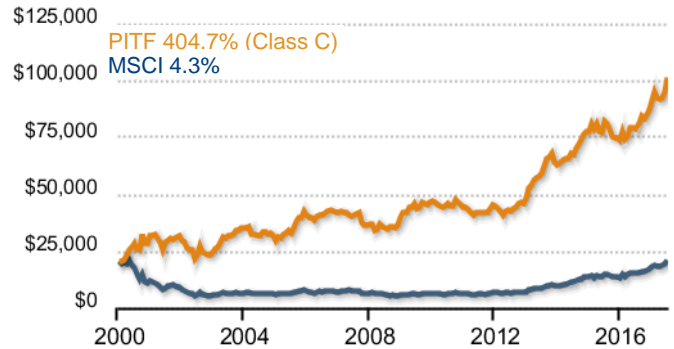
	P Class %	C Class %	MSCI %
1 month	6.18	6.16	9.58
3 months	10.32	10.24	16.00
6 months		11.22	17.93
Calendar year to date		20.39	32.61
1 year		29.20	39.15
2 years (compound pa)		10.87	20.09
3 years (compound pa)		14.67	24.11
5 years (compound pa)		18.91	27.02
7 years (compound pa)		11.94	19.72
10 years (compound pa)		9.47	11.09
Since inception (compound pa)*	9.66	9.72	0.24

## Fees

Entry fee	Nil	
Buy/sell spread	0.25%/0.25%	
Fee:	C Class	Investment Management 1.35% p.a.
		Investment Performance N/A
	P Class	Investment Management 1.10% p.a.
		Investment Performance 15.00% p.a.*

\*of the amount by which the Fund's return exceeds its index return

## Performance graph<sup>2</sup>



## Invested positions<sup>3</sup>

	LONG %	NET %	CURRENCY %
Austria	2.4	2.4	
Canada	2.3	2.3	2.3
China Ex PRC	12.9	12.9	
Hong Kong	0.5	0.5	14.3
Taiwan	3.0	3.0	3.0
Germany	1.1	1.1	
Italy	1.3	1.3	
Japan	4.0	4.0	4.8
Korea	8.6	8.6	8.6
Netherlands	1.4	1.4	
Norway	1.2	1.2	1.2
Sweden	1.7	1.7	1.7
United Kingdom	3.9	3.9	3.9
United States	32.7	32.7	50.5
	77.0	77.0	
Australian Dollar			3.4
Euro Currency			4.0
Swiss Franc			2.4
Cash	23.0	23.0	
Total	100.0	100.0	100.0

Long - 48 stocks

## Top ten positions<sup>4</sup>

STOCK	COUNTRY	INDUSTRY	%
Alphabet Inc	USA	Info Technology	6.0
Samsung Electronics Co Ltd	Korea	Info Technology	5.1
Tencent Holdings Ltd	China Ex PRC	Info Technology	4.3
Oracle Corp	USA	Info Technology	3.5
Paypal Holdings Inc	USA	Info Technology	3.0
Taiwan Semiconductor	Taiwan	Info Technology	3.0
Apple Inc	USA	Info Technology	2.8
AMS AG	Austria	Info Technology	2.4
Samsung SDI Co Ltd	Korea	Info Technology	2.4
JD.com Inc	China Ex PRC	Cons Discretionary	2.3

## Industry breakdown<sup>3</sup>

SECTOR	LONG %	NET %
Info Technology	57.3	57.3
Telecom Services	8.7	8.7
Cons Discretionary	5.6	5.6
Industrials	4.5	4.5
Utilities	0.9	0.9

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1. Investment returns are calculated using the Fund's NAV unit price (i.e. exclude a buy/sell spread) for C Class and P Class, and represent the combined income and capital returns for each of these unit classes in the specified period. All returns are pre-tax, net of fees and costs and assume the reinvestment of distributions. Returns for P Class are net of any accrued investment performance fee. Investment returns are calculated relative to the MSCI All Country World Information Technology Net Index in A\$. The investment returns shown are historical and no warranty can be given for future performance. You should be aware that historical performance is not a reliable indicator of future performance. Due to the volatility of underlying assets of the Fund and other risk factors associated with investing, investment returns can be negative (particularly in the short-term). Source: Platinum for fund returns and RIMES Technologies for MSCI returns. \*The since inception figure for P Class is from 3 July 2017.

2. The investment returns depicted in this graph are cumulative on A\$20,000 invested in the Fund since inception relative to the MSCI All Country World Information Technology Net Index in A\$ ("Index"). The investment returns are calculated using the Fund's NAV unit price (C Class). They are net of fees and costs, pre-tax and assume the reinvestment of distributions. It should be noted that Platinum does not invest by reference to the weightings of the Index. Underlying assets are chosen through Platinum's bottom-up stock selection process and as a result holdings will vary considerably to the make-up of the Index. The Index is provided as a reference only. Source: Platinum for Fund returns and RIMES Technologies for MSCI returns.

3. The "Long %" represents the exposure of physical holdings and long stock derivatives as a % of NAV. The "Net %" represents the exposure of physical holdings and both long and short derivatives. The "Currency %" represents the currency exposure for the Fund as a % of NAV, taking into account currency hedging.

4. Top Ten positions shows the Fund's top long share exposure positions as a % of NAV. Long derivative exposures are included, however, short derivative exposures are not. All data where MSCI is referenced is the property of MSCI. No use or distribution of this data is permitted without the written consent of MSCI. This data is provided "as is" without any warranties by MSCI. MSCI assumes no liability for or in connection with this data. Please see full MSCI disclaimer in [www.platinum.com.au/our-funds/platinum-international-technology-fund/#FundPerformance](http://www.platinum.com.au/our-funds/platinum-international-technology-fund/#FundPerformance).