

Facts

| | |
|--------------------------|-----------------------------------|
| Portfolio value | \$118.82 mn |
| Fund commenced | 18 May 2000 |
| Minimum investment | A\$10,000 or NZ\$10,000 |
| Regular Investment Plan | A/NZ\$5000 plus A/NZ\$200 mth/qrt |
| Income distribution date | Annual, 30 June |
| Unit valuation | Sydney Business Day |
| Unit prices C Class | App – 1.7178 Red – 1.7109 |
| Unit prices P Class | App – 1.1255 Red – 1.1210 |

Performance¹

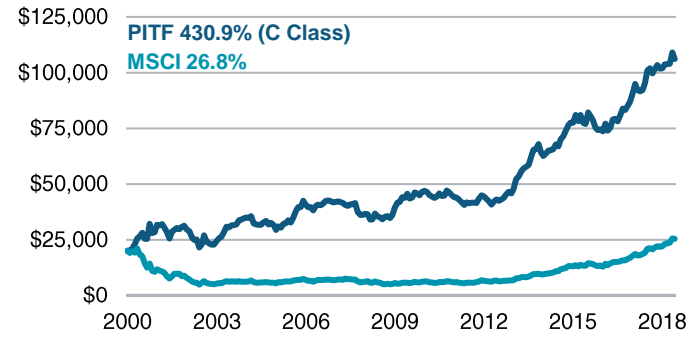
| | P Class % | C Class % | MSCI % |
|--------------------------------|-----------|-----------|--------|
| 1 month | (2.60) | (2.62) | (0.84) |
| 3 months | 2.33 | 2.27 | 8.29 |
| 6 months | 4.44 | 4.27 | 16.76 |
| Calendar year to date | 6.76 | 6.57 | 22.84 |
| 1 year | 11.94 | 11.66 | 33.22 |
| 2 years (compound pa) | | 15.80 | 29.98 |
| 3 years (compound pa) | | 11.30 | 23.93 |
| 5 years (compound pa) | | 12.96 | 25.29 |
| 7 years (compound pa) | | 14.25 | 23.95 |
| 10 years (compound pa) | | 11.62 | 15.75 |
| Since inception (compound pa)* | 12.37 | 9.51 | 1.30 |

Fees

| | | |
|-----------------|-------------|---|
| Entry fee | Nil | |
| Buy/sell spread | 0.20%/0.20% | |
| Fee: | C Class | Investment Management 1.35% p.a. Investment Performance N/A |
| | P Class | Investment Management 1.10% p.a. Investment Performance 15.00% p.a.* |

*of the amount by which the Fund's return exceeds its index return

Performance graph²



Invested positions³

| | LONG % | NET % | CURRENCY % |
|-------------------|--------------|--------------|--------------|
| Austria | 1.3 | 1.3 | |
| Canada | 2.7 | 2.7 | 2.7 |
| China Ex PRC | 10.3 | 10.3 | |
| Taiwan | 2.9 | 2.9 | 2.9 |
| Germany | 0.6 | 0.6 | |
| India | 0.1 | 0.1 | 0.1 |
| Italy | 1.3 | 1.3 | |
| Japan | 2.8 | 2.8 | 6.1 |
| Korea | 6.8 | 6.8 | 6.8 |
| Norway | 2.6 | 2.6 | 2.6 |
| Sweden | 1.1 | 1.1 | 2.0 |
| United Kingdom | 3.0 | 3.0 | 4.0 |
| United States | 38.9 | 37.9 | 53.0 |
| | 74.3 | 73.3 | |
| Australian Dollar | | | 6.5 |
| Euro Currency | | | 2.8 |
| Hong Kong Dollar | | | 9.3 |
| Swiss Franc | | | 1.3 |
| Cash | 25.7 | 26.7 | |
| Total | 100.0 | 100.0 | 100.0 |

Long - 50 stocks Short - 2 stocks

Top ten positions⁴

| STOCK | COUNTRY* | INDUSTRY | % |
|----------------------------|----------|--------------------|-----|
| Alphabet Inc | USA | Info Technology | 6.1 |
| Samsung Electronics Co Ltd | Korea | Info Technology | 3.8 |
| Tencent Holdings Ltd | China | Info Technology | 3.7 |
| Facebook Inc | USA | Info Technology | 3.5 |
| Apple Inc | USA | Info Technology | 3.3 |
| Taiwan Semiconductor | Taiwan | Info Technology | 2.9 |
| Paypal Holdings Inc | USA | Info Technology | 2.7 |
| Constellation Software Inc | Canada | Info Technology | 2.7 |
| Schibsted ASA | Norway | Cons Discretionary | 2.6 |
| Oracle Corp | USA | Info Technology | 2.5 |

*China includes exposure to Chinese A shares, H shares and ADRs.

Industry breakdown³

| SECTOR | LONG % | NET % |
|--------------------|--------|-------|
| Info Technology | 58.3 | 58.0 |
| Telecom Services | 6.3 | 6.3 |
| Industrials | 4.9 | 4.9 |
| Cons Discretionary | 4.5 | 3.8 |
| Utilities | 0.3 | 0.3 |

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1. Investment returns are calculated using the Fund's NAV unit price (i.e. exclude a buy/sell spread) for C Class and P Class, and represent the combined income and capital returns for each of these unit classes in the specified period. All returns are pre-tax, net of fees and costs and assume the reinvestment of distributions. Returns for P Class are net of any accrued investment performance fee. Investment returns are calculated relative to the MSCI All Country World Information Technology Net Index in A\$. The investment returns shown are historical and no warranty can be given for future performance. You should be aware that historical performance is not a reliable indicator of future performance. Due to the volatility of underlying assets of the Fund and other risk factors associated with investing, investment returns can be negative (particularly in the short-term). Source: Platinum for fund returns and RIMES Technologies for MSCI returns. * The since inception figure for P Class is from 3 July 2017.

2. The investment returns depicted in this graph are cumulative on A\$20,000 invested in the Fund since inception relative to the MSCI All Country World Information Technology Net Index in A\$ ("Index"). The investment returns are calculated using the Fund's NAV unit price (C Class). They are net of fees and costs, pre-tax and assume the reinvestment of distributions. It should be noted that Platinum does not invest by reference to the weightings of the Index. Underlying assets are chosen through Platinum's bottom-up stock selection process and as a result holdings will vary considerably to the make-up of the Index. The Index is provided as a reference only. Source: Platinum for Fund returns and RIMES Technologies for MSCI returns.

3. The "Long %" represents the exposure of physical holdings and long stock derivatives as a % of NAV. The "Net %" represents the exposure of physical holdings and both long and short derivatives. The "Currency %" represents the currency exposure for the Fund as a % of NAV, taking into account currency hedging.

4. Top Ten positions shows the Fund's top long share exposure positions as a % of NAV. Long derivative exposures are included, however, short derivative exposures are not.

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