

PLATINUM ASIA INVESTMENTS LIMITED

Updated Pro Forma Statement of Financial Position (for actual funds raised) As at 17 September 2015

The pro forma statement of financial position for Platinum Asia Investments Limited (**Company**) shows the receipt of actual subscriptions, in the amount of \$292,869,646 raised by the Company under the offer of ordinary shares and options under the Replacement Prospectus (**Prospectus**) dated 5 August 2015 (**Offer**) and payment of Offer related costs and expenses.

The pro forma statement of financial position has been prepared on the basis of the accounting policies and notes to the accounts set out in Section 7.8 of the Prospectus.

Subscription: 292,869,649 quoted shares* and 292,869,646 options.

	(\$)
Assets	
Cash	286,031,422
GST receivable	374,329
Deferred tax	1,939,170
Total Assets	288,344,921
Liabilities	-
Net Assets	288,344,921
Contributed Equity	
Issued shares*	292,869,649
Less costs of the Offer	(4,524,728)
Total Equity	288,344,921

*includes three initial subscriber shares

Notes

- (i) The updated pro forma statement of financial position above has been prepared on the basis that expenses of the Offer have been paid and recognised in Equity; and
- (ii) Accruals have been made for certain costs and expenses of the Offer that are yet to be finalised (eg: legal expenses and mail-out costs).

Capital Structure

Issued shares*	292,869,649
Options	292,869,646
NAV (\$)	0.9846

*includes three initial subscriber shares

Cash

	(\$)
Proceeds of the Offer *	292,869,649
Less:	
Costs of the Offer	4,524,728
Deferred tax asset	1,939,170
GST receivable	374,329
Net Cash Position	286,031,422

*includes three initial subscriber shares

Expenses of the Offer

	(\$)
Total estimated gross expenses of the Offer	6,218,313
GST paid	619,914
Estimated cash expenses	6,838,227
GST receivable	(374,329)
Expenses of the Offer before tax	6,463,898
Deferred tax asset	(1,939,170)
Total expenses of the Offer	4,524,728