

11 July 2023

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

ASX query re Appendix 3Ys – Change of Directors’ Interests

We refer to your letter dated 10 July 2023. Platinum Asset Management Limited (PTM) responds to the questions raised in that letter as follows:

1. Please explain why the Appendix 3Ys were lodged late.

The Appendix 3Ys for Andrew Stannard and Elizabeth Norman were lodged 1 business day late due to an administrative oversight. The administrative oversight arose due to the fact that for each of Andrew Stannard and Elizabeth Norman, PTMAA deferred rights and PTMAB performance rights under PTM’s employee incentive schemes were acquired and disposed of on 29 June 2023 and 30 June 2023, respectively. For the purposes of calculating the 5 business days required under ASX LR 3.19A.2, the later date of 30 June 2023 (rather than the earlier date of 29 June 2023) was used.

2. What arrangements does PTM have in place under Listing Rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under Listing Rule 3.19A?

PTM confirms that this was an isolated incident due to an administrative oversight.

3. If the current arrangements are inadequate or not being enforced, what additional steps does PTM intend to take to ensure compliance with Listing Rule 3.19B?

PTM confirms that this was an isolated incident due to an administrative oversight. Should a similar fact pattern arise in the future, PTM shall ensure that the earlier date is used for the purposes of calculating the 5 business days required under ASX LR 3.19A.2.

Authorised by
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