



Announcement Summary

Entity name

PLATINUM ASSET MANAGEMENT LIMITED

Date of this announcement

Wednesday May 21, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PTMAA	RIGHTS	1,127,820	15/05/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

PLATINUM ASSET MANAGEMENT LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

050064287

**1.3 ASX issuer code**

PTM

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

21/5/2025



## Part 2 - Issue details

---

### **2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

PTMAA : RIGHTS

**Date the +securities the subject of this notification were issued**

15/5/2025

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

No

**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

**Provide the estimated non-ranking end period**

The PTMAA Rights can be exercised on 7 January 2028, subject to vesting conditions being met.

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Each PTMAA Right constitutes a right to receive one (1) PTM ordinary share, subject to vesting conditions being met. Prior to the PTMAA Right being exercised, there is no entitlement to vote and receive dividends.

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Jeffrey Peters	Jeffrey Peters	1,127,820

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://www.platinum.com.au/media/Platinum/Financial-Statements/ptm\\_0624.pdf](https://www.platinum.com.au/media/Platinum/Financial-Statements/ptm_0624.pdf)

Refer to Deferred Rights - Deferred Remuneration Plan on page 47.

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Grant Date: 12 November 2024. Please note the VWAP used was the 7 day VWAP prior to 8 January 2024 (being the CEO's start date). These details are as per the Notice of Meeting released to the ASX on 11 October 2024.

Acceptance and Issue Date: 15 May 2025

The PTMAA Rights also carry an entitlement to a dividend equivalent payment. Upon the valid exercise, or deemed exercise, of a PTMAA Right, the employee will be entitled to receive an amount approximately equal to the amount of dividends that would have been paid had they held the share issued, transferred or allocated to them on the exercise of that PTMAA Right from the Grant Date.



Issue details

---

**Number of +securities**

1,127,820

---

Part 4 - +Securities on issue

---

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PTM : ORDINARY FULLY PAID	582,167,116

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PTMAC : DEFERRED RIGHTS	6,979,151
PTMAB : PERFORMANCE RIGHTS	17,121,710
PTMAA : RIGHTS	15,843,953



Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

15