

7 February 2020

The Manager ASX Market Announcements Australian Securities Exchange Limited Sydney NSW 2000

By e-Lodgement

Platinum Investment Management Limited ("Platinum")

Funds Under Management ("FUM")¹

	31/01/2020	31/12/2019
	(\$M)	(\$M)
Funds Under Management	24,649.15	25,117.76

In January 2020, Platinum experienced net outflows of approximately \$254 million. This included net outflows from the Platinum Trust Funds² of approximately \$176 million.

The most recent investment performance for funds managed by Platinum can be found at https://www.platinum.com.au/Investing-with-Us/Prices-Performance

<u>Authorised by</u> Joanne Jefferies | Company Secretary

<u>Investor contact</u> Elizabeth Norman | Director of Investor Services and Communications Platinum Asset Management Limited Tel: 61 2 9255 7500 Fax: 61 2 9254 5555

Level 8, 7 Macquarie Place, Sydney NSW 2000, Australia | GPO Box 2724, Sydney NSW 2001

Telephone 61 2 9255 7500 | Investor Services 1300 726 700 | Facsimile 61 2 9254 5590 | Email invest@platinum.com.au | Website www.platinum.com.au

¹ Funds Under Management and flow information are approximate, rounded, and have not been audited.

² Platinum International Fund (includes Platinum International Fund (Quoted Managed Hedge Fund)), Platinum Unhedged Fund, Platinum Asia Fund (includes Platinum Asia Fund (Quoted Managed Hedge Fund)), Platinum European Fund, Platinum Japan Fund, Platinum International Brands Fund, Platinum International Health Care Fund, Platinum International Technology Fund and Platinum Global Fund.