

12 July 2021

The Manager ASX Market Announcements Australian Securities Exchange Limited Sydney NSW 2000

By e-Lodgement

Platinum Investment Management Limited ("Platinum")

Funds Under Management ("FUM") and performance fees1

	30/06/2021 (\$M)	31/05/2021 (\$M)
FUM pre-annual distribution to unit holders	24,520	24,710
Cash distribution to unit holders (net of re-investment)	(997)	
FUM post-annual distribution to unit holders	23,523	24,710

In June 2021, Platinum experienced net outflows of approximately \$167 million. This included net outflows from the Platinum Trust Funds² of approximately \$118 million. The net outflows do not include the impact of the cash distribution to unit holders of \$1,380 million or the distribution re-investment of \$383 million.

Platinum is entitled to estimated performance fees of approximately \$4.0 million for the year ended 30 June 2021 (includes performance fees of \$3.7 million for the 6 months ended 31 December 2020). Performance fees (if any) will fluctuate significantly from year to year.

The most recent investment performance for funds managed by Platinum can be found at https://www.platinum.com.au/Investing-with-Us/Prices-Performance

Authorised by

Joanne Jefferies | Company Secretary

Investor contact

Elizabeth Norman | Director of Investor Services and Communications Platinum Asset Management Limited

Tel: 61 2 9255 7500 Fax: 61 2 9254 5555

¹ Funds Under Management, flow information and performance fees are approximate, rounded, and have not been audited. ² Platinum International Fund (includes Platinum International Fund (Quoted Managed Hedge Fund)), Platinum Global Fund (Long Only) (former Platinum Unhedged Fund), Platinum Asia Fund (includes Platinum Asia Fund (Quoted Managed Hedge Fund)), Platinum European Fund, Platinum Japan Fund, Platinum International Brands Fund, Platinum International Health Care Fund, Platinum International Technology Fund and Platinum Global Fund.