

21 February 2008

The Manager Announcements  
 Companies Office  
 Australian Securities Exchange Limited  
 Sydney NSW 2000

By E-lodgement

**PTM – Broker Analysts update**

The following information was released to Broker Analysts at a post-results briefing today.

<b>Change in FUM 01/07/07 – 31/12/07</b>	<b>\$ Millions</b>
Opening FUM @ 01/07/07	21,219
Platinum Trust Funds	182
MLC – Platinum Global Fund	(377)
Non-performance fee mandates	28
Performance fee mandates	(997)
Net Funds Flow	(1,164)
Investment performance	173
Closing FUM @ 31/12/07	20,228

<b>Analysis of FUM (\$ Millions) as at</b>	<b>31/12/06</b>	<b>30/06/07</b>	<b>31/12/07</b>	<b>31/01/08</b>
Platinum Trust Funds	13,731	13,893	14,327	13,290
MLC – Platinum Global Fund	3,163	2,872	2,503	2,293
Non-performance fee mandates	1,105	1,239	1,264	1,190
Performance fee mandates	3,540	3,215	2,134	1,934
<b>Total FUM</b>	<b>21,539</b>	<b>21,219</b>	<b>20,228</b>	<b>18,707</b>

<b>Change in FUM 01/07/07 – 31/01/08</b>	<b>\$ Millions</b>
Opening FUM @ 01/07/07	21,219
Platinum Trust Funds	61
MLC – Platinum Global Fund	(419)
Non-performance fee mandates	20
Performance fee mandates	(1,075)
Net Funds Flow	(1,413)
Investment performance	(1,099)
Closing FUM @ 31/01/08	18,707

It is anticipated an outflow of \$352 million from performance fee mandates will occur in February 2008.

M Halstead  
 Secretary