

23 March 2015

The Manager ASX Market Announcements Australian Securities Exchange Limited Sydney NSW 2000

By e-Lodgement

Executive Director, CFO and Company Secretary departs Platinum Asset Management Limited (ASX: PTM)

Platinum Asset Management Limited today announced that its Executive Director, CFO and Company Secretary, Mr Philip Howard has decided to leave the Group.

Mr Kerr Neilson, CEO, thanked Mr Howard for his contribution to the Group over the past 13 years. Philip will be a loss to the Company which over recent years has grown both in size and complexity. He has made valuable contributions in the deepening of the finance team and the development of our IT capabilities. He has always exhibited great energy and commitment in fulfilling his various roles within the organisation.

Mr Neilson said Mr Howard is committed to achieving a smooth handover of his responsibilities and will continue with the Company through a short transition period.

Kerr Neilson Managing Director

Level 8, 7 Macquarie Place, Sydney NSW 2000, Australia | GPO Box 2724, Sydney NSW 2001

Telephone 61 2 9255 7500 | Investor Services 1300 726 700 | Facsimile 61 2 9254 5590 | Email invest@platinum.com.au | Website www.platinum.com.au

Platinum Investment Management Limited ABN 25 063 565 006 AFSL 221935 trading as Platinum Asset Management®