

24 June 2009

The Manager Announcements
Companies Office
Australian Securities Exchange Limited
Sydney NSW 2000

By E-lodgement

Platinum Asset Management Limited (PTM)

New issue of securities

The Company has granted 8,783,205 Options to employees under the existing Options and Performance Rights Plan (OPRP). The OPRP was lodged with the ASX in May 2007.

Summary of Options and Performance Rights currently on issue:-

| Grant Date | Options | Performance Rights | Exercise price (\$) | Vesting date[#] |
|-------------------|----------------|---------------------------|----------------------------|---------------------------------|
| 22 May 2007 | 16,547,817 | | 5.00 | 22 May 2011 |
| 22 May 2007 | | 356,503 | 0.00 | 22 May 2010 |
| 17 June 2009 | 8,783,205 | | 4.50 | 17 June 2013 |

[#] Staff have a maximum two year exercise period after the vesting date.

Total ordinary shares on issue and listed on the ASX are 561,000,000. There are no other unlisted securities.

No Director of the Company has been granted options or performance rights.

M Halstead
Secretary