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The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited  
SYDNEY NSW 2000

By e-Lodgement

**Platinum announces intention to launch new listed investment company for Asian equities**

Platinum Asset Management Limited (**PTM**) intends to launch a new ASX listed investment company, Platinum Asia Investments Limited (**PAI**), which will focus on providing long-term capital growth through investing primarily in undervalued listed securities of companies in the Asia Region ex Japan.

The initial public offering of securities in PAI (**Offer**) will seek to raise a minimum of \$150 million. PTM, through its wholly-owned subsidiary, Platinum Investment Management Limited, intends to subscribe for approximately 25% of the total amount raised under the Offer subject to a cap of \$50 million.

It is expected that a prospectus for the Offer will be lodged with the Australian Securities and Investments Commission towards the end of July 2015.

Further details on the Offer will be announced in due course.

Anyone who wishes to acquire securities in PAI will need to complete the application form that will be attached to or accompany the prospectus.

Janna Vynokur  
Company Secretary