

14 April 2025

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

DRAFT CLASS RULING FOR THE PROPOSED RESTRUCTURE OF PLATINUM CAPITAL LIMITED (ASX:PMC)

We refer to the proposed restructure of Platinum Capital Limited (ASX:PMC), via a scheme of arrangement under Part 5.1 of the Corporations Act, that will allow shareholders to exchange their current investment in the Company's ASX listed shares (**Shares**) for units in Platinum International Fund Complex ETF (ARSN 620 895 301) (ASX: PIXX) (**Fund**), an active ETF managed by Platinum, employing largely the same investment strategy as the Company (**Scheme**).

The Company previously sought a class ruling from the Australian Taxation Office (**ATO**) to confirm the key taxation implications of the Scheme for shareholders (**ATO Class Ruling**). The Company is pleased to advise it has now received a draft of the ATO Class Ruling specific to the Scheme.

A summary of the main Australian tax consequences of the Scheme will be provided in the Scheme Booklet, which Shareholders are expected to receive in May 2025

The draft ATO Class Ruling is not binding on the ATO and only the final ATO Class Ruling can be relied on by shareholders. The final ATO Class Ruling will be published www.ato.gov.au. The final ATO Class Ruling will not be issued by the ATO unless and until the Scheme is implemented. As at the date of this announcement, implementation of the Scheme remains subject to a number of conditions including shareholder and Court approval.

This announcement has been authorised for release to the ASX by the Board of the Company.

If you would like to discuss the Scheme, please contact:

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If you would like to find out more information about the Company, please visit the Company's website at <https://www.platinum.com.au/lics/pmc>.

If you would like to find out more information about the Platinum International Fund Complex ETF, please visit Platinum's website at <https://www.platinum.com.au/active-etfs/pixx>.