

26 February 2024

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

Notice of Expiry of Listed Options (ASX:PMCO)

Platinum Capital Limited (**PMC or Company**) advises that the attached letter has been sent to registered holders of the Company's listed options (ASX: PMCO) (**Options**) noting that the Options which are exercisable at \$1.37 per Option, will expire at 5.00pm (AEDT) on 28 March 2024 (**Expiry Date**).

Official quotation of the Options on ASX will cease at close of trading on Thursday, 21 March 2024, being four business days before the Expiry Date.

Authorised by
Joanne Jefferies | Company Secretary

Investor contact
Elizabeth Norman | Director of Investor Services and Communications
Platinum Investment Management Limited
Tel: 61 2 9255 7500
Fax: 61 2 9254 5555

26 February 2024

Dear Option Holder

Notice of Expiry of Listed Options (ASX:PMCO)

We are writing to you as the registered holder of listed options (ASX:PMCO) (**Options**) in Platinum Capital Limited (**PMC** or **Company**) to remind you that your Options will expire at 5.00pm (AEDT) on 28 March 2024 (**Expiry Date**).

The courses of action available to you as an Option holder are as follows:

- (a) **Exercise some or all of your Options.** If you wish to exercise some or all of your Options, you must complete the Notice of Exercise of Options (**Notice**) accompanying this letter and provide the completed Notice together with payment of \$1.37 per Option being exercised, in accordance with the instructions on the Notice.

Your completed Notice and cleared funds must be received by the Company's share registry by no later than 5.00pm (AEDT) on Thursday, 28 March 2024. Payment can be made by BPAY® or EFT. However, if you make payment by BPAY® you do not need to return your Notice.

- (b) **Sell your Options.** Please note that official quotation of the Options will cease at close of trading on Thursday, 21 March 2024, being four business days before the Expiry Date.
- (c) **Do nothing and allow your Options to expire.** If you take no action to exercise or sell your Options in the manner described above, they will expire and your rights to subscribe for fully paid ordinary shares in the capital of the Company (**Shares**) at \$1.37 per Share will lapse.

We urge you to consider the Share price carefully before making any decision to exercise your Options and we strongly recommend that you seek independent advice from your financial adviser, accountant, stockbroker or other professional adviser, before deciding whether to exercise your Options.

In accordance with clause 5.2 of Appendix 6A of the ASX Listing Rules, the Company provides the following information:

- (a) the name of the holder of the Options, the number of Options held and the number of Shares to be issued on exercise of the Options (being one Share for every Option held) is set out in the enclosed personalised Notice accompanying this letter;
- (b) the exercise price of the Options is \$1.37 per Option;
- (c) the Options must be exercised, and payment (in cleared funds) received by no later than 5:00pm (AEDT) on 28 March 2024 (being the Expiry Date);
- (d) if you do not exercise (or sell) your Options in the manner described above, they will expire at 5:00pm (AEDT) on the Expiry Date and your right to subscribe for Shares at \$1.37 per Share will lapse;
- (e) official quotation of the Options on ASX will cease at close of trading on Thursday, 21 March 2024, being four business days before the Expiry Date;

- (f) the market price of Shares on ASX on Wednesday, 21 February 2024 was \$1.335, being the latest available market price of Shares on ASX prior to the date of this letter;
- (g) during the 3 months preceding the date of this letter:
 - the highest market sale prices of Shares on ASX was \$1.34 on 13 February 2024; and
 - the lowest market sale prices of Shares on ASX was \$1.245 on 11 December 2023;
- (h) As at the date of this notice, there are no underwriting agreements in relation to the Options.

For further information, please contact our share registry, Link Market Services Limited on + 61 1300 554 474, between 8.30am and 5.00pm (Sydney time) Monday to Friday.

Yours faithfully,

Margaret Towers
Board Chair

IID:

SRN/HIN:



Options held:

Conversion Ratio: 1 for 1

Bonus Options Exercise Price: A\$1.37

Bonus Options Expiry Date: 5:00pm (Sydney time)
28 March 2024

Last date of Quotation on ASX: 21 March 2024

BONUS OPTION EXERCISE NOTICE

The Platinum Capital Limited Bonus Options (PMCO) are exercisable at A\$1.37 per Bonus Option on any Business Day from the date of grant to 5:00pm (Sydney time) 28 March 2024. Each Bonus Option will entitle you to subscribe for one Share at the Bonus Option Exercise Price (being A\$1.37).

Capitalised terms used in this Bonus Option Exercise Notice have the meanings as set out in the Bonus Options Exercise Prospectus dated 13 April 2023.

PAYMENT OPTIONS – If you wish to take up all or part of your entitlement, you have two payment options detailed below.

OPTION 1: PAYING BY BPAY®

If paying by BPAY®, refer to the instructions below. You do **NOT** need to return your Bonus Option Exercise Notice slip when you make payment by BPAY®. Payment must be received via BPAY® before 5:00pm (Sydney time) on 28 March 2024. You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry in time. By paying by BPAY® you will be deemed to have completed your Bonus Option Exercise Notice for the relevant number of Bonus Options the subject of your application payment.



Biller Code: 395426

Ref:

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au

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OPTION 2: PAYING BY EFT:

If paying by EFT, complete and return this Bonus Option Exercise Notice once your application payment has been made by EFT. Your completed Bonus Option Exercise Notice must be emailed to capitalmarkets@linkmarketservices.com.au.

Submit payment in Australian Dollars to the following account.

Account Name: PCPL - ITF PLATINUM CAPITAL LIMITED

BONUS OPTIONS EXERCISE

BSB: 062-028

Account No: 12040732

Swift Code for Inbound Deposits from Overseas: CTBAU2SXXX

Payment must be received in cleared funds by 5:00pm (Sydney time) on 28 March 2024. You must use your SRN/HIN as the reference number for your deposit. If you do not use your SRN/HIN, your application will not be able to be processed.

THIS IS A PERSONALISED FORM FOR THE SOLE USE OF THE HOLDING RECORDED ABOVE.

A Number of PMCO Bonus Options being exercised

B Payment amount
(Multiply the number in section A by A\$1.37)

A\$

C Date of Submission

Reference on payment

D Telephone Number – Business Hours

Telephone Number – After Hours

Contact Name

IMPORTANT INFORMATION

1. HOW TO EXERCISE YOUR BONUS OPTIONS

Paying by BPAY®

If making payment using BPAY® you must contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. For more information: www.bpay.com.au

Refer overleaf for the Biller Code and Customer Reference Number. Payments must be received by BPAY® before 5:00pm (Sydney time) on 28 March 2024. If the BPAY® payment is for any reason not received in full, Platinum Capital Limited may treat you as applying for such number of Shares as the cleared monies will pay for. You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry in time. **You are not required to submit a Bonus Option Exercise Notice if you elect to make payment using BPAY®.**

Paying by EFT

Complete all relevant sections of your Bonus Option Exercise Notice USING BLOCK LETTERS. These instructions are cross referenced to each section of the Bonus Option Exercise Notice.

A. Acceptance of Bonus Options

Enter into section A the number of Bonus Options you wish to exercise.

B. Payment amount

Work out your payment amount. To calculate the total amount, multiply the number of Bonus Options you wish to apply for by A\$1.37 and enter this into section B. The decision of Platinum Capital Limited on the number of Bonus Options to be allocated to you will be final. No interest will be paid on any application monies received or returned.

C. Submission date and Payment Reference

You should enter the date you submitted your EFT payment along with the payment reference used. This will ensure we receive and process your application.

D. Contact details

Enter your contact telephone number where we may contact you regarding your acceptance of Bonus Options, if necessary.

Minimum number of Bonus Options you can exercise

The minimum number of Bonus Options that can be exercised each time is the lower of (a) 2,000 Bonus Options and (b) all the Bonus Options held by you.

Issue of Shares

Subject to the receipt of your Bonus Option Exercise Notice and payment of the Bonus Option Exercise Price in cleared funds by 5:00pm (Sydney time) on the 13th day of a calendar month (or on the prior Business Day if the 13th is not a Business Day), Shares will be issued on the 15th day (or next Business Day if the 15th is not a Business Day) of that calendar month.

2. HOW TO LODGE YOUR BONUS OPTION EXERCISE NOTICE

When paying by BPAY® you do not need to complete or return your Bonus Option Exercise Notice. You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry by the close of the offer no later than 5:00pm (Sydney time) on 28 March 2024.

If paying by EFT, complete and return your Bonus Option Exercise Notice once your application payment has been made by EFT. Your completed Bonus Option Exercise Notice **MUST** be emailed to capitalmarkets@linkmarketservices.com.au.

Consequence of non-payment

If payment is not received before 5:00pm (Sydney time) on 28 March 2024, the Bonus Options will automatically lapse and will no longer be available for exercise.