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The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

Platinum Capital Limited (“Company”) – Investment team changes at investment manager

On 25 February 2025, Platinum Asset Management Limited (“**PTM**”) announced a number of changes to Platinum Investment Management Limited’s (“**Platinum**”) investment team which affect the Company. These changes will take effect from 3 March 2025.

Firstly, Ted Alexander will be joining Platinum as the portfolio manager for Platinum’s global strategies, including as portfolio manager of the Company’s investment portfolio. Andrew Clifford and Clay Smolinski will step down from their global portfolio management responsibilities and Co-Chief Investment Officer roles. To support this transition, Andrew Clifford will assume an investment mentorship role as a member of Platinum’s Investment Oversight Group (“**IOG**”). James Simpson, a founder and ex-portfolio manager of Platinum, who joined the Board of PTM in November 2024, has agreed to take up an executive role within Platinum and will Chair the IOG, providing guidance and mentoring to the investment team.

Authorised by
The Board of Platinum Capital Limited

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