# **Facsimile Transmission**



To:

Company Announcements Office

Company:

**ASX** 

Fax No:

1300 135 638

From:

Karen Munro

Date: Subject:

16 September 2010

Subject.

Notice of initial substantial holder

Pages (incl. Cover): 6

**Hyperion Asset Management Limited** 

Level 22

307 Queen Street Brisbane Qld 4000 GPO Box1205 Brisbane Qld 4001

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clientservices@hyperionam.com.au

Please find following a Form 603 Notice of initial substantial holder for holdings in Platinum Asset Management Limited by Hyperion Asset Management Limited.

Karen Munro

Company Secretary's Office

Kanne.

# **Form 603**

### Corporations Act 2001 Section 671B

# Notice of initial substantial holder

To Company Name/Scheme	pany Name/Scheme Platinum Asset Management Limited		
ACN/ARSN	050 064 287		

### 1. Details of substantial holder (1)

Name Hyperion Asset Management Limited (Hyperion)

ACN/ARSN (if applicable) 080 135 897

The holder became a substantial holder on  $\frac{15}{09}/\frac{2010}{2010}$ 

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	28,093,899	28,093,899	5%
	,		

## 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities	
See Annexure A			
- **			

## 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure B			

# 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

der of relevant erest	Date of acquisition	Consideration (	9)	Class and number of securities		
		Cash	Non-cash			
e Annexure C						

### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Hyperion Holdings Limited ACN 109 308 894	Hyperion Asset Management Limited ACN 080 135 897 is a controlled body of Hyperion Holdings Limited within the meaning of Section 608(3) of the Corporations Act.

### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Hyperion Asset Management Limited	Level 38, 71 Eagle St, Brisbane, QLD 4000

# Signature

print name

Ian Harrison

capacity

Company Secretary

sign here

2'n 1/2

date

16/09/2010

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

# Platinum Asset Management Limited

Annexure A	
Holder of Relevant Interest	Nature of Relevant Interest

Class and number of securities 28093899 Ordinary Fully Paid Manager or in its own holdings for the persons or trusts listed beside Hyperion Asset Management Limited, in its capacity as Investment ts name, has the power to control voting and/or the disposal of Hyperion Asset Management Limited

This is Annexure "A" of 1 page(s) as mentioned in form 603 Notice of initial substantial holder

securities.

9 m 10m lan William Harrison

Company Secretary

Date: 16/9/10-

### Platinum Asset Management Limited

Annexure B

Annexure I						
Holder of Relevant Interest	_	Person entitled to be Registered as Holder	Nature of Relevant Interest		Number securities	Persons Votes
Hyperion	JP Morgan Nominees Australia Limited <auscoal Superannuation Pty Ltd&gt;</auscoal 	Auscoal Superannuation Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and/or the disposal of securities.	3852176	Ordinary Fully Paid	3852176
Hyperion	Citicorp Nominees Pty Ltd <cba officers<br="">Superannuation Fund Pty Ltd&gt;</cba>	CBA Officers Superannuation Fund Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and/or the disposal of securities.		Ordinary Fully Paid	2929170
Hyperion	JP Morgan Nominees Australia Limited <coal Mining (Long Service Leave) Funding</coal 	Coal Mining (Long Service Leave) Funding Corporation	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and/or the disposal of securities.	699895	Ordinary Fully Paid	699895
Hyperion	Corporation> JP Morgan Nominees Australia Limited <coinvest limited=""></coinvest>	CoINVEST Limited	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting land/or the disposal of securities.	502041	Ordinary Fully Paid	502041
Hyperion	National Australia Bank Ltd <electricity industry<br="" supply="">Superannuation (QLD) Limited&gt;</electricity>	Electricity Supply Industry Superannuation (QLD) Limited	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and/or the disposal of securities.		Ordinary Fully Paid	1124335
Hyperion	Citicorp Nominees Pty Ltd <fawkner &<br="" crematiorium="">Memorial Park&gt;</fawkner>	Fawkner Crematorium & Memorial Park	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and/or the disposal of securities.		Ordinary Fully Paid	113792
Hyperion	JP Morgan Nominees Australia Limited <health Super Pty Ltd&gt;</health 	Health Super Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and/or the disnosal of securities.		Ordinary Fully Paid	5289354
Hyperion	Citicorp Nominees Pty Ltd <hyperion flagship<br="">Investments Limited&gt;</hyperion>	Hyperion Flagship Investments Limited	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and/or the disposal of securities.		Ordinary Fully Paid	420000
Hyperion	BNP Paribas Australia Limited <hyperion Australian Growth Companies Fund&gt;</hyperion 	Hyperion Australian Growth Companies Fund	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and/or the disposal of sequities.		Ordinary Fully Paid	1326276
Hyperion	BNP Paribas Australia Limited <hyperion small<br="">Growth Companies Fund&gt;</hyperion>	Hyperion Small Growth Companies Fund	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and/or the disposal of securities.	244002	Ordinary Fully Paid	244002
Hyperion	BNP Paribas Australia Limited <insurance Commisssion of Western Australia&gt;</insurance 	ICWA - Hyperion Asset Mgmt	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and/or the disposal of securities.	700065	Ordinary Fully Paid	700065
Hyperion	BNP Paribas Australia Limited <optimix Wholesale Australian Share Trust&gt;</optimix 	Optimix Wholesale Australian Share Trust	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and/or the disposal of securities.	4402508	Ordinary Fully Paid	4402508
Hyperion	Citicorp Nominees Pty Ltd <karu ltd="" pty=""></karu>	Karu Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and/or the disposal of securities.		Ordinary Fully Paid	95845
Hyperion	JP Morgan Nominees Australia Limited <local Super Pty Ltd&gt;</local 	Local Super Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and/or the disposal of securities.		Ordinary Fully Paid	1250378
Hyperion	National Australia Bank Ltd <maritime ltd="" pty="" super=""></maritime>	Maritime Super Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and/or the disposal of securities.		Ordinary Fully Paid	895596
Hyperion	National Australia Bank Ltd <military &<br="" superannuation="">Benefit Fund 1&gt;</military>	Benefit Fund 1	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and/or the disposal of securities.		Ordinary Fully Paid	2247089
Hyperion	<murdoch investments="" pty<br="">Ltd&gt;</murdoch>		Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and/or the disposal of securities.		Ordinary Fully Paid	10579
Hyperion	State Street Australia Limited <tower></tower>	Tower New Zealand	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and/or the disposal of securities		Ordinary Fully Paid	373516
Hyperion	Citicorp Nominees Pty Ltd <university of<br="">Queensland&gt;</university>		Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and/or the disnosal of securities.		Ordinary Fully Paid	212702
Hyperion	Various Private Clients	Individually Managed Accounts	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and/or the disposal of securities.		Ordinary Fully Paid	557906
Hyperion	Various Private Clients	Individually Managed Accounts	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and/or the disposal of securities.	846674	Ordinary Fully Paid	84 <del>6</del> 674

This is Annexure "B" of 1 page(s) as mentioned in form 603 Notice of initial substantial holder

lan William Harrison Company Secretary Date: 16/9/10-

# Platinum Asset Management Limited

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Holder of Relevant Interest	Date of Acquisition	Consideration	Class	Number of Securities
Auscoal Superannuation Pty Ltd	15/06/2010 - 15/09/2010	·	Ordinary Fully Paid	1427400.00
CBA Officers Superannuation Fund Pty Ltd	15/06/2010 - 15/09/2010		Ordinary Fully Paid	181998.00
Coal Mining (Long Service Leave) Funding Corporation	15/06/2010 - 15/09/2010		Ordinary Fully Paid	57618.00
CoINVEST Limited	15/06/2010 - 15/09/2010	190,255.19	Ordinary Fully Paid	39740.00
Electricity Supply Industry Superannuation (QLD) Limited	15/06/2010 - 15/09/2010	4,850,454.83	Ordinary Fully Paid	952343.00
Fawkner Crematorium & Memorial Park	15/06/2010 - 15/09/2010	56,990.49	Ordinary Fully Paid	11702.00
Health Super Pty Ltd	15/06/2010 - 15/09/2010	3,158,108.07	Ordinary Fully Paid	662110.00
Hyperion Australian Growth Companies Fund	15/06/2010 - 15/09/2010	797,961.98	Ordinary Fully Paid	166511.00
Hyperion Small Growth Companies Fund	15/06/2010 - 15/09/2010	240,857.50	Ordinary Fully Paid	50870.00
ICWA - Hyperion Asset Mgmt	15/06/2010 - 15/09/2010	218,958.13	Ordinary Fully Paid	45376.00
Optimix Wholesale Australian Share Trust	15/06/2010 - 15/09/2010	1,862,493.21	Ordinary Fully Paid	367940.00
Optimix Wholesale Australian Share Trust	15/06/2010 - 15/09/2010	-2,118,018.44	Ordinary Fully Paid	-446100.00
Karu Pty Ltd	15/06/2010 - 15/09/2010	79,709.81	Ordinary Fully Paid	15240.00
Local Super Pty Ltd	15/06/2010 - 15/09/2010	5,382,610.80	Ordinary Fully Paid	1054779.00
Maritime Super Pty Ltd	15/06/2010 - 15/09/2010	2,249,122.88	Ordinary Fully Paid	449640.00
Military Superannuation	15/06/2010 - 15/09/2010	1,135,040.95	Ordinary Fully Paid	231740.00
Murdoch Investments Pty Ltd	15/06/2010 - 15/09/2010	7,094.81	Ordinary Fully Paid	1432.00
Tower New Zealand	15/06/2010 - 15/09/2010	216,261.21	Ordinary Fully Paid	43623.00
Individually Managed Accounts	15/06/2010 - 15/09/2010	97,563.68	Ordinary Fully Paid	19680.00

This is Annexure "C" of 1 page(s) as mentioned in form 603 Notice of initial substantial holder

Ian William Harrison

Company Secretary

Date: 16/9/10.