

17 September 2021

The Manager Announcements  
Companies Office  
Australian Securities Exchange Limited  
Sydney NSW 2000

By e-Lodgement

**Platinum Asset Management Limited Announces On-Market Share Buy-Back**

Platinum Asset Management Limited (ASX code: PTM) today announced its intention to extend its on-market share buy-back for up to 10 per cent of PTM's issued share capital for a further period of up to 12 months commencing from 4 October 2021.

In accordance with PTM's obligations under the Corporations Act 2001 (Cth), PTM will be lodging a new Form 281 with ASIC today, to ensure that sufficient notice of the buy-back is provided prior to 3 October 2021, the date of expiry of the current 12 month buy-back period.

The purpose of extending the share buy-back period, is to enable PTM, as part of its ongoing capital management policy, to buy-back its shares should the PTM share price trade at a significant discount to its underlying value. No target price has been set.

The Board of PTM considers that the share buy-back program is in the interests of all existing shareholders as a whole.

PTM has appointed Credit Suisse Equities (Australia) Limited to act as its broker.

Any buy-back will be funded from PTM's existing cash flows.

An Appendix 3C in respect of the on-market share buy-back is attached.

Authorised by

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