

20 February 2025

The Manager ASX Market Announcements Australian Securities Exchange Limited Sydney NSW 2000

By e-Lodgement

Platinum Asset Management Limited ("Company") - update on first half turnaround costs

Further to the Company's funds under management and business update on 9 October 2024, the Company wishes to advise that it expects its turnaround program implementation costs for the December 2024 half year to be in the range of \$9.5m to \$10m before tax. Further details on the turnaround will be provided as part of the half year results, expected to be released on 25 February 2025.

<u>Authorised by</u> Joanne Jefferies | Company Secretary

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