



9 July 2009

The Manager Announcements
Companies Office
Australian Securities Exchange Limited
Sydney NSW 2000

By E-lodgement

Platinum Asset Management Limited (PTM)

Profit update compared to the previous corresponding period

Given the decline in funds under management, PTM anticipates its reported consolidated net profit after tax for the year ended 30 June 2009 will be 20-28% lower than the previous corresponding period of \$162 million for the year ended 30 June 2008.

The final result, which is dependent upon a number of factors still to be finalised, will be announced on 20 August 2009.

M Halstead
Secretary