

GW&K Global Small Cap Fund

Continuous Disclosure

Buy / sell spread

Fund	Current buy / sell spread
GW&K Global Small Cap Fund	0.10% / 0.10%

Buy / sell spread for the Fund is generally reviewed by Platinum every six months having regard to Fund's historic six-monthly average of transactional and operational costs over a rolling three-year period.

For an explanation of the buy / sell spread, please see page 6 of the GW&K Product Disclosure Statement, and page 9 of the GW&K Additional Information Booklet both dated 28 March 2025. Any changes to the buy / sell spreads for the Fund will be updated on the continuous disclosure section of the Fund on our website, www.platinum.com.au.

Annual Investment Returns: GW&K Global Small Cap Fund

Annual Investment Return Year to 30 June	% Returns
2025	N/A

Investment returns are calculated using the Fund's unit price and represent the combined income and capital return for the specific period. They are net of fees and costs (excluding the buy/sell spread and any investment performance fee payable), are pre-tax and assume the reinvestment of distributions.

The investment returns shown are historical and no warranty can be given for future performance. Historical performance is not a reliable indicator of future performance. Due to the volatility of the underlying assets of the fund and other risk factors associated with investing, investment returns can be negative, particularly in the short-term.

Source: Platinum Investment Management Limited