Platinum International Fund and Platinum Global Fund (Long Only) – Special Interim Distribution

On 1 October 2025, portfolio management of the Platinum International Fund and Platinum Global Fund (Long Only) (together, the Funds) transitioned to David Steinthal, CIO of L1 Capital International, following the successful merger between First Maven Pty Ltd (L1 Capital) and Platinum Asset Management Limited to form the listed L1 Group Ltd (ASX:L1G).

Please see www.platinum.com.au/the-journal/pifstrategy for a brief overview of the investment philosophy and process employed by David Steinthal and his team.

The transition of the portfolios to the new strategy has generated realised gains. Platinum Investment Management Limited, as responsible entity of the Funds, has determined that the Funds will each make a partial distribution of the cash arising from realised gains derived as a result of this transition to unitholders of each Fund as at 15 October 2025 via a special interim distribution. The table below provides details.

Fund Name	Cash distribution amount (cents per unit)
Platinum International Fund - C Class	10.00
Platinum International Fund - P Class	5.00
Platinum Global Fund (Long Only) - C Class	7.00
Platinum Global Fund (Long Only) - P Class	3.50

The abovenamed funds are expected to continue to qualify as Attribution Managed Investment Trusts (AMIT) for the purposes of the Taxation Administration Act 1953 for the income year ending 30 June 2026.

Tax components relating to the special interim distribution will be included in the AMIT member annual (AMMA) statement for the year ending 30 June 2026, which will be issued after 30 June 2026. Based on the year to date position, it is estimated that the taxable income to be attributed to unitholders in relation to the special interim distribution will exceed the cash distributed. Broadly, to the extent that the taxable income attributed exceeds cash distributions (including amounts reinvested), the cost base of unitholders' units should be increased. The net cost base adjustment will be advised to unitholders in the AMMA statement. It is noted that the tax position of the Funds for the full year could be materially different to the year to date estimate due to factors including the realisation of additional gains and losses and foreign currency fluctuations in the remaining period to 30 June 2026.

Please note that payment notices will be published on Platinum's website in October 2025. The amounts provided on the payment notices are solely for the purposes of the Tax Administration Act 1953 and should not be used for any other purpose. As noted above, tax components will be advised in the AMMA statement.

We strongly recommend that investors seek professional tax advice in relation to the above. Platinum does not give tax advice.

Disclaimer: This information has been prepared by Platinum Investment Management Limited trading as Platinum Asset Management ABN 25 063 565 006, the responsible entity for Platinum International Fund and Platinum Global Fund (Long Only). Whilst the information is believed to be accurate, neither Platinum Investment Management Limited nor any member company of the L1 Group of companies, warrants or represents that it is free from errors or omissions. To the extent permitted by law, no liability is accepted by Platinum Investment Management Limited nor any member company of the L1 Group of companies for any loss or damage as a result of any person's reliance on this information.