## PLATINUM ASSET MANAGEMENT

4 July 2002

## **Platinum Trust**

## Distributions for the year ended 30 June 2002

	Notes	Platinum International Fund		Platinum European Fund		Platinum Japan Fund		Platinum International Brands Fund		Platinum International Technology Fund	
Distribution Components:		Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits
Australian Sourced Income Dividends - Franked Dividends - Unfranked Interest Other	(a)	0.0044 0.0017 0.4354 -	0.0023	- 0.0000 0.1764 -	-	- - 0.0589 -	- - -	- 0.2325 0.0194	- - -	- 0.4725 -	- - -
Foreign Sourced Income Modified Passive (includes dividends) Interest Other	(b) (a)	4.0132 0.1851 6.1260	0.2003 - -	4.0013 0.1985 2.1981	0.2693 - -	7.8325 0.1377 6.9398	0.2800 - -	2.5719 0.0070 -	0.2244 - -	5.3040 0.3560 12.2869	0.0243 - -
<b>Capital Gains</b> <i>Australian</i> Indexation Method Other Discounted Tax Concession Amount	(c) (d) (e) (f)	- 0.0107 0.0204 0.0204	- - -	- - -	-	- - -	- - -	- - -	- - -	- - -	- - -
<i>Foreign</i> Indexation Method Other Discounted Tax Concession Amount	(c) (d) (e) (f)	0.7109 0.6013 0.6013	- - -	2.7037 0.9945 0.9945		- - -	- - -	4.0242 0.9942 0.9942	- - -	- - -	- - -
Total		12.7308	0.2026	11.2670	0.2693	14.9689	0.2800	8.8434	0.2244	18.4194	0.0243

All amounts are in Australian currency - Cents per Unit

## **Notes**

(a) Includes gains relating to derivative hedging contracts.

- (b) Includes dividends and foreign exchange gains on bank accounts and currency hedging contracts.
- (c) Represents capital gains on assets disposed of which had been held for greater than 12 months and where the Fund has applied the "indexation" rules rather than the 50% discount.
- (d) Represents capital gains realised on assets disposed of and not held for 12 months or more.
- (e) Represents 50% of the capital gains on disposal of assets which had been held for 12 months or more and where indexation has not been applied.
- (f) Represents the other half of the capital gains in (e) above. Ie. this amount is non-assessable and does not reduce the cost base of units.

We strongly recommend that investors seek professional tax advice in relation to the above. Platinum Asset Management does not give tax advice.