

PLATINUM INVESTMENT MANAGEMENT LIMITED
ABN 25 063 565 006 AFSL 221935

PLATINUM GLOBAL FUND New Zealand Specific Direct Debit Authority Form

This form is to be used for direct investments in the Platinum Global Fund and not if you have invested via the mFund Settlement Service (mFund).

Use this Form to set-up a (or amend your existing) Regular Investment Plan to the Platinum Global Fund ("Fund") from your participating NEW ZEALAND financial institution account.

Prior to making a decision to invest, you should consider the Fund's latest Product Disclosure Statement ("PDS") available at www.platinum.com.au/ PlatinumSite/media/Investing-with-Us/pgf_pds.pdf and Additional Information Booklet ("Booklet") available at www.platinum.com.au/PlatinumSite/media/Investing-with-Us/pgf_aib.pdf and the specific characteristics and risks of the Fund in which you are applying to invest.

Section 4 is prescribed by the New Zealand banking system, and is the direct debit authority to set-up the regular debit from your New Zealand financial institution.

1 Investment Account Details				
Account number Account name (in full)				
2 Reason for completing this Fo	rm			
Tick to indicate:				
Establish a Regular Investment Plan – cor	nplete all sections of this Form			
Change my existing Regular Investment	Plan – complete Sections 3 and 5			
Cancel (close) my Regular Investment Plan – complete Section 5				
3 Regular Investment Plan Details				
Nominate the NZ\$ amount to be debited from your <u>New Zealand</u> financial institution account.				
Fund	\$NZ amount*			
Platinum Global Fund	\$	*The minimum regular investment amount per month or quarter is NZ\$200 .		
		To participate you must have initially invested in		
		the Fund. The minimum initial investment in the Fund is A\$10,000 or NZ\$10,000.		
		1 UIIU 13 AZ 10,000 UI 1922 10,000.		
Tick to indicate the frequency of your debit (a	nd the regular investment made to t	he Fund)		
Monthly Quarterly				

This Section 4 is prescribed by the New Zealand banking system and may be provided to the Fund's Bank or your Bank.

4 Bank Instructions			
Name of Bank Account			
	AUTHORITY TO ACCEPT DIRECT DEBITS		
Bank account from which payments to be made	(Not to operate as an		
Bank Branch Account Number Suffix	assignment or agreement) Authorisation code		
	0 2 1 8 2 5 7		
Please attach an encoded deposit slip to ensure your number is loaded correct			
To: The Bank Manager, (please print full postal address clearly for window en	velope)		
Bank			
Branch			
Town/City			
I/We authorise you until further notice, to debit my/our account with all amoun Management') (hereinafter referred to as the Initiator) the registered Initiator of			
I/We acknowledge and accept that the bank accepts this authority only upon th	e conditions listed below.		
Information to appear on my/our Bank Statement			
Payer Particulars Payer Code	Payer reference		
Signature (s)	Date (dd/mm/yy)		
Bank use only			
Approved	Bank stamp		
Original – retain at Branch Date received Recorded by	Checked by		
0000			
0000 0000			
Conditions of this Authority			
1. The Initiator	(b) In any event this authority is subject to any arrangement now or hereafter		
(a) Has agreed to give advance Notice of the net amount for each direct debit and the due date of debiting at least 10 calendar days before (but not	existing between me/us and the Bank in relation to my/our account. (c) Any dispute as to the correctness or validity of an amount debited to my/		
more than 2 calendar months) the date the direct debit will be initiated.	our account shall not be the concern of the Bank except in so far as the		
This notice will be provided either: (i) in writing; or	direct debit has not been paid in accordance with this authority. Any other disputes lie between me/us and the Initiator.		
(ii) by any other means which provides a certifiable record of the initiated	(d) Where the Bank has used reasonable care and skill in acting in accordance with this authority, the Bank accepts no responsibility or		
transaction and where the Customer has provided prior written consent to the Initiator.	liability in respect of:		
The advance notice will include the following message: "Unless advice to the contrary is received from you by (*date), the amount	 the accuracy of information about direct debits on bank statements any variations between notices given by the Initiator and the amounts of 		
of \$ will be directly debited to your bank account on (initiating date)."	direct debits.		
*This date will be at least two days prior to the due date to allow for amendment of direct debits.	(e) The Bank is not responsible for, or under any liability in respect of the Initiator's failure to give written advance notice correctly nor for the non-		
(b) May, upon the relationship which gave rise to this Authority being terminated given notice to the Bank that no further Direct Debits are to be initiated	receipt or late receipt of notice by me/us for any reason whatsoever. In any such situation the dispute lies between me/us and the initiator.		
under the Authority. Upon receipt of such notice the Bank may terminate	4. The Bank may:		
this Authority as to future payments by notice in writing to me/us.	(a) In its absolute discretion conclusively determine the order of priority of		

- 2. The Customer may:
- (a) At any time, terminate this authority as to future payments by giving written notice of termination to the Bank and to the Initiator.
- (b) Stop payment of any direct debit to be initiated under this authority by the Initiator by giving written notice to the Bank prior to the direct debit being paid by the Bank.
- 3. The customer acknowledges that:
- (a) This authority will remain in full force and effect in respect of all direct debits made from my/our account in good faith notwithstanding my/our death, bankruptcy or other revocation of this authority until actual notice of such event is received by the Bank.
- (a) In its absolute discretion conclusively determine the order of priority of payment by it of any monies pursuant to this or any other authority, cheque or draft properly executed by me/us and given to or drawn on the Bank.
- (b) At any time terminate this authority as to future payments by notice in writing to me/us.
- (c) Charge its current fees for this service in force from time-to-time.

5 Declaration and Signatures

If you are establishing a Regular Investment Plan, or changing an existing Plan:

- I/We being the Investor(s) of the Investment Account stated on this New Zealand Specific Direct Debit Authority Form ("Form"), declare that:
 - the details provided by me/us on this Form are true and correct;
 - I/we have read the Direct Debit Service Agreement in Section 6 and agree to be bound by the terms and conditions described; and
 - I/we have the legal capacity and power to make the Investments in the Fund requested under this Regular Investment Plan; and
- I/We request that this arrangement remain in force in accordance with the details set out on this Form (and if applicable, the previous authority given to Platinum) and in compliance with the Direct Debit Service Agreement.

If you are cancelling your Regular Investment Plan, please sign below and ensure that you have ticked the correct instruction box in Section 2.

Signatures must match the signing authority held by Platinum for your Investment Account.

Signatory 1	Signatory 2
Print name (in full)	Print name (in full)
Tick capacity (mandatory for companies):	Tick capacity (mandatory for companies):
Sole Director and Company Secretary Director Secretary	Sole Director and Company Secretary Director Secretary
Date (dd/mm/yy)	Date (dd/mm/yy)

Mail your completed Form (pages 1 to 3) to:

PLATINUM ASSET MANAGEMENT GPO BOX 2724 SYDNEY NSW 2001

Please note that THIS FORM CANNOT BE FAXED OR EMAILED.

INVESTOR SERVICES

0800 700 726 + 61 2 9255 7500

PLATINUM'S WEBSITE

www.platinum.com.au

6 Direct Debit Service Agreement

By completing the New Zealand Specific Direct Debit Form ("Form") (to establish a new, or amend an existing, Regular Investment Plan), you are authorising Platinum to arrange for the regular debit of a specified amount from your nominated New Zealand financial institution account for subsequent investment in the Platinum Global Fund ("Fund"). This Agreement sets out the terms upon which your money will be invested under the Regular Investment Plan.

Regular Investment Plan

- To participate in the Regular Investment Plan you must have initially invested in the Fund.
- You can select a Regular Investment Plan for the Fund. The amount to be debited (per month or per quarter) from your nominated financial institution account must be at least the minimum regular investment amount
- We will notify you when your direct debit service and Regular
 Investment Plan has been set-up (including the commencement date
 of the first debit from your New Zealand financial institution account).
 In accordance with New Zealand Law, we must give you at least 10 days
 written notice prior to the commencement of your direct debit service.
 Therefore, the lead time for establishing your direct debit service and
 Regular Investment Plan is approximately two weeks.
- For investments made under a Regular Investment Plan, we will debit your financial institution account on the 19th of each month (or on the 19th of a particular month for a quarterly plan). Where the due date falls on a non-Business Day, we will debit the amount on the next Business Day.
- The entry price that will apply to an investment made under a Regular Investment Plan will be based on when we receive your money in the Funds' Australian bank account.
- Your money will be transferred from New Zealand to the Australian bank account at an exchange rate determined by the Funds' bank at the time to be market rate.

Your responsibilities

- You must ensure that your financial institution allows direct debits on your nominated account.
- You must ensure that your financial institution account details provided to Platinum are correct. If you are uncertain, please check with your financial institution before setting up your Regular Investment Plan.
- You must ensure that the authorisation given to us (under the Direct Debit Arrangement) is identical to the signing instruction held by your financial institution where the financial institution account is based.
- You must ensure that sufficient cleared funds are available in your nominated financial institution account by the due date to honour the Direct Debit Arrangement under the Regular Investment Plan.
- You must advise us if you close, transfer or change your nominated financial institution account.

Your rights

- You may stop, defer or suspend your Regular Investment Plan by sending us a signed instruction. We require two full Business Days to process your request (note if we do not receive your notice two full Business Days prior to the 19th of the month, then the change will not take place until the following month).
- You may change your Regular Investment Plan [i.e. the frequency or amount(s) of the direct debit arrangement] by sending us a signed instruction. We require two full Business Days to process your request.
- You may change your financial institution account by completing Section 4 of this Form and sending the original signed copy to us.
 Owing to the New Zealand banking system, twelve full Business Days is required to process your request.
- You may also be able to stop an individual debit by contacting your financial institution. However, if you do this you may be liable for financial institution charges (the financial institution should have information outlining these charges).
- If you have any questions or concerns about the direct debit terms, such as where you consider that a debit has been initiated incorrectly, please contact investor services on 1300 726 700 (Australia only) or 0800 700 726 (New Zealand only). You may also contact your financial institution. If we conclude as a result of our investigations that your account has been incorrectly debited we will respond to your query by arranging for your financial institution to adjust your account accordingly. We will also notify you of the amount by which your account has been adjusted. If we conclude as a result of our investigations that your account has not been incorrectly debited, we will respond to your query by providing you with reasons and any evidence for this finding.

Our commitment to you

- We will only change the debit amount (under your direct debit arrangement) on receipt of a valid instruction.
- We will only vary the terms of this agreement after giving you 14 days notice in writing.
- We reserve the right to cancel your direct debit arrangement if two
 or more consecutive debits are returned unpaid by your nominated
 financial institution. Standard government fees, duties and bank
 charges (including dishonour fees and conversion costs) may apply to
 investments. These are paid by the Investor.
- We will keep all information relating to your nominated financial
 institution account private and confidential, except to the extent
 that you consent to those details being disclosed or the law requires
 otherwise. However, should you claim that a debit has been incorrectly
 or wrongfully made, you consent to Platinum providing your financial
 institution account information to a recipient bank in order to
 investigate and resolve your claim.

Indemnity

You indemnify Platinum against all losses, costs, damages and liability that we suffer as a result of you breaching this agreement or you providing us with an invalid, ineffective or non-binding regular investment plan (direct debit) request addressed to us or if for any other reason the instructions contained in a regular investment plan (direct debit) request by you are not or cannot be performed. This indemnity includes, without limitation, legal costs and expenses on a full indemnity basis.

This indemnity is a continuing obligation, separate and independent from your other obligations and survives termination of this agreement. It is not necessary for us to incur expense or make payment before enforcing a right of indemnity conferred by this agreement. This indemnity does not apply as a result of our fraud, negligence or breach of trust.