

PLATINUM INTERNATIONAL FUND ARSN 089 528 307

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<u>FACTS</u>					<u>FEES</u>			
Portfolio Value Fund commenced Minimum investment Regular Investment Pla Income distribution dat Unit valuation Unit prices	30 A\$2 n (min.) A\$2 :e Anr Syc	71 bn April 1995 20,000 or NZ\$ 200 or NZ\$25 hual, 30 June Iney Business D 5 - 1.8582	0 per mth/qtr		Entry fee Exit fee Management Expense Ratio/ Indirect Cost Ratio (MER/ICR) Brokerage paid Buy/sell spread	Nil Nil 1.54% per anr (inclusive of ir administration Nil 0.5% total	vestment &	
PERFORMANCE ¹				PERFORMANCE GRAPH ²				
1 month 3 months 6 months Calendar year to date 1 year 2 years (compound pa) 3 years (compound pa) 5 years (compound pa) 7 years (compound pa) 10 years (compound pa) 10 years (compound pa) Since inception (compound pa) Since inception (compound pa) Since inception (compound pa) TOP TEN POSITIONS STOCK Ericsson LM-B Intesa Sanpaolo SpA Google Inc) bund pa)	FUND % 0.96 6.00 25.00 31.60 40.21 20.33 9.66 9.18 5.46 7.83 12.95 INDUSTRY Communicat Banks Internet Soft	MSCI % 0.17 5.63 19.80 27.06 30.93 21.68 11.50 4.11 0.69 4.43 5.14	% 2.8 2.3 2.3	\$200,000 ¬	Platinum Internatio	onal Fund 841.8% SCI AC World 151.7%	
Bank Of America Corp eBay Inc Intel Corp Toyota Industries Corp Samsung Electronics Foster Wheeler AG Sina Corp	United States United States United States	Banks Internet Sof Semiconduc Auto Compo Semiconduc Const & Eng	tware & Servs tor Equip onents tor Equip	2.3 2.2 2.0 2.0 2.0 2.0 1.9 1.9	\$20,000 \$0 1995 1999 Source: Factset and Platinum	2003 2007	2011	
INVESTED POSITION	3				INDUSTRY BREAKDOWN ³			
Africa Asia Australia Europe-Euro Europe-Other Japan North America South America Cash & Accruals Total Long - 173 stocks, 8 swaps, 3	LONG % 0.1 19.0 0.6 17.1 9.5 15.1 29.1 1.0 91.5 8.5 100.0	NET % 0.1 18.6 0.6 16.8 7.2 15.1 17.2 1.0 76.6 23.4 100.0 3 stocks, 5 indices	CURRENCY % 15.0 0.9 22.5 8.7 (0.1) 52.0 1.0	_	SECTOR Information Technology Financials Consumer Discretionary Industrials Health Care Consumer Staples Materials Energy Telecom Services Diversified Funds Other*	LONG % 28.9 14.0 13.6 11.1 7.7 5.4 5.3 3.0 1.9 0.6	NET % 27.0 14.0 11.9 8.4 7.7 5.3 5.2 2.9 1.9 0.6 (1.0) (7.3)	
Long - 173 stocks, 8 swaps, 3	options Short - 1	5 STOCKS, 5 INDICES	•		* Includes index short positions			
 Investment returns are calculated using the Fund's unit price and represent the combined income and capital return for the specified period. They are net of fees and costs (excluding the buy-sell spread and any investment performance fee payable), pre-tax, and assume the reinvestment of distributions. The returns shown are historical and no warranty can be given for future performance. You should be aware that historical performance is not a reliable indicator of future performance. Due to the volatility of underlying assets of the Fund and other risk factors associated with investing, investment returns can be negative (particularly in the short-term). The investment returns depicted in this graph are cumulative on A\$20,000 invested in the Fund since inception relative to the MSCI All Country World Net Index in A\$ (hb. the gross MSCI Index was used prior to 31 December 1998 as the net MSCI Index did not exist). The investment returns are calculated using the Fund's unit price. They are net of fees and costs (excluding the buy-sell spread and any investment performance fee payable), pre-tax and assume the reinvestment of distributions. It should be noted that Platinum does not invest by reference to the weightings of the Index. Underlying assets are chosen through Platinum's individual stock selection process and as a result holdings will vary considerably to the make-up of the Index. The Index is provided as a reference only. The "Long %" represents the currency exposure for the Fund's Portfolio, taking into account currency Medging. The group shows the Fund's top long share exposure positions. Long derivative exposures are included, however, short derivative exposures are not. 					Platinum Investment Management Limited <i>J</i> Asset Management (Platinum) is the respons Fund (the Fund). The Platinum Trust Product (together PDS) provides details about the Fu www.platinum.com.au, or by contacting Inve 0800 700 726 (New Zealand investors only) Before making any investment decision you investment needs, objectives and financial ci to acquire, or continue to hold, units in the F DISCLAIMER : The information presented in prepared taking into account any particular i financial situation or needs, and should not t decisions. To the extent permitted by law, n any reliance on this information. Platinum d income or the Fund's performance. Platinum is a member of the Platinum Group	sible entity and issuer of units Disclosure Statement No.8 a not. You can obtain a copy of estor Services on 1300 726 70 , or 02 9255 7500, or via inve- need to consider (with your fii ricrumstances. You should refi und. this Fact Sheet is not intende investor's or class of investor's be used as the basis for making o liability is accepted for any I loses not guarantee the repayn	in the Platinum International nd Supplementary PDS the PDS from Platinum's D (Australian investors only), t@platinum.com.au. nancial adviser) your er to the PDS when deciding d to be advice. It has not investment objectives, g investment, financial or oss or damage as a result of	

Platinum® ASSET MANAGEMENT

PIF'S APPROACH

- Stock picker targeting out-of-favour stocks
- Manage currency from an Australian perspective
- Measured risk average: historical returns superior
- Does not hug the index
- Use stocks, short selling and cash to manage volatility

MARKET UPDATE

The Fund is 92% long and is 15% short individual shares and index futures, with cash & liquids about 8%. The net invested position is approximately 77%.

Markets in September rebounded after August worries failed to carry over to the next month. The MSCI World Index in Australian dollar terms moved up 0.2%.

The US market (+3%) bounced back after the United Nations struck a deal with Syrian authorities to disarm Syria of their chemical weapons to avoid any military strikes. This forced fast money buyers of gold and oil in August to retreat in September as both commodities declined 4% and 5% respectively. Although the US market was up 6% midway through the month, concerns of the US government breaching the debt ceiling reared its ugly head as politicians scrabble to negotiate a deal before the 30 September deadline. At the time of writing, no deal has been struck.

The Italian market (+4.5%), though finishing up for the month, was under fire with ex-Prime Minister Berlusconi threatening to pull his party members support for the coalition and pushing the ruling government into a minority thus opening the possibility of the country holding its second set of elections this year. The other markets managed to hold their gains with the likes of Spain (+10%) and Greece (+12%) outperforming their northern neighbours of Germany (+5%) and France (+5%).

Fund flows into equities helped drive markets higher with the beneficiaries going to the recent underperforming emerging markets like South Korea (+4%), India (+5%) and Turkey (+14%). The broader Emerging Market ETF was up 7% for the month.

Over the last year, the driver of the Fund's returns has been the developed markets and more specifically, technology, consumer, financials and healthcare. Over the last quarter in particular, China, and most notably e-commerce in that country, has made a major contribution to returns. As the Fund's exposure evolves, it has been technology and financials that have seen increased allocations at the expense of energy and materials. Smart phone-driven internet proliferation is providing great opportunities and threatening established enterprises, while the repair of the financial sector is in full swing. Intel, eBay, and Italian bank, Intesa Sanpaolo are recent additions to the Fund. Negativity towards Asia has led to the Fund increasing investment in the region. We continue to shun the Australian dollar, which we expect to be weaker in the medium-term, and the Japanese yen, favouring the US dollar and Euro.

The Platinum Trust Quarterly Report will be available on our website, www.platinum.com.au, from 15 October 2013 and mailed out by month end.



PLATINUM UNHEDGED FUND ARSN 123 939 471

FACTS		FEES	
Portfolio Value \$233.49 mn		Entry fee	Nil
Fund commenced 31 January 2005		Exit fee	Nil
Minimum investment A\$20,000 or NZ		Management Expense Ratio/	1.54% per annum
Regular Investment Plan (min.) A\$200 or NZ\$2	50 per mth/qtr	Indirect Cost Ratio (MER/ICR)	(inclusive of investment &
Income distribution date Annual, 30 June		Duchana da antid	administration costs)
Unit valuation Sydney Business	-	Brokerage paid	Nil
Unit prices App 1.3908	Red 1.3838	Buy/sell spread	0.5% total
PERFORMANCE ¹		PERFORMANCE GRAPH ²	
FUND %	MSCI %		
1 month 1.78	0.17		
3 months 8.46	5.63	\$50,000 Pl	atinum Unhedged Fund
6 months 26.12	19.80		140.6%
Calendar year to date 33.40	27.06	\$45,000 -	
1 year 39.23	30.93		
2 years (compound pa) 20.33	21.68	¢ 40,000	
3 years (compound pa) 20.55 11.08	11.50	\$40,000 -	
	4.11		
	-	\$35,000 -	
7 years (compound pa) 7.12	0.69		
Since inception (compound pa) 10.66	3.76	\$30,000 -	
TOP TEN POSITIONS ⁴			\ /
<u>STOCK</u> <u>COUNTRY</u> <u>INDUSTRY</u>	<u>%</u>		
Microsoft Corp United States Software	3.9	\$25,000 -	vv
Toyota Motor Corp Japan Automobil	=10		N /
	ations Equip 2.8	\$20,000 -	
Intesa Sanpaolo SpA Italy Banks	2.7	MSCI AC World	
8	ftware & Servs 2.6	37.8%	-
5	ations Equip 2.4 ftware & Servs 2.3	\$15,000	2000 2011 2012
Meyer Burger Tech Switzerland Machinery	2.2	2005 2007	2009 2011 2013
GT Advanced Tech United States Semicondu			
	ftware & Servs 2.0	Source: Factset and Platinum	
INVESTED POSITION ³		INDUSTRY BREAKDOWN ³	
LONG % NET % Africa 1.3 1.3	CURRENCY %	<u>SECTOR</u>	LONG % <u>NET %</u> 28.0 28.0
	1.0	Information Technology	
Asia 17.2 17.2	12.2	Financials	15.4 15.4
Australia 2.0 2.0	2.3	Industrials	13.9 13.9
Europe-Euro 11.7 11.7	12.9	Health Care	9.5 9.5
Europe-Other 9.3 9.3	8.7	Consumer Discretionary	9.4 9.4
Japan 21.1 21.1	21.6	Materials	6.7 6.7
North America 29.4 29.4	39.2	Consumer Staples	4.5 4.5
South America 2.1 2.1	2.1	Energy	4.0 4.0
94.1 94.1		Telecom Services	2.2 2.2
		Diversified	0.5 0.5
Cash & Accruals 5.9 5.9			
Cash & Accruals 5.9 5.9 Total 100.0 100.0	100.0		
	100.0		
Total 100.0 100.0 Long - 84 stocks 1. Investment returns are calculated using the Fund's unit price and representation.	sent the combined income and		25 063 565 006 AFSL 221935, trading as Platinum
Total 100.0 100.0 Long - 84 stocks 1. Investment returns are calculated using the Fund's unit price and repre- capital return for the specified period. They are net of fees and costs (ex	sent the combined income and cluding the buy-sell spread and	Asset Management (Platinum), is the responsible	25 063 565 006 AFSL 221935, trading as Platinum entity and issuer of units in the Platinum Unhedged
Total 100.0 100.0 Long - 84 stocks .	sent the combined income and Luding the buy-sell spread and estment of distributions. The ormance. You should be aware	Asset Management (Platinum), is the responsible Fund (the Fund). The Platinum Trust Product Disclosure Statemen	entity and issuer of units in the Platinum Unhedged t No.8 and Supplementary PDS (together
Total 100.0 100.0 Long - 84 stocks 1. Investment returns are calculated using the Fund's unit price and reprecapital return for the specified period. They are net of fees and costs (ex any investment performance fee payable), pre-tax, and assume the reinv returns shown are historical and no warranty can be given for future performance is not a reliable indicator of future performance of underlying assets of the Fund and other risk factors associated with in	sent the combined income and cluding the buy-sell spread and estment of distributions. The ormance. You should be aware ice. Due to the volatility	Asset Management (Platinum), is the responsible Fund (the Fund). The Platinum Trust Product Disclosure Statemen PDS) provides details about the Fund. You can ob website, www.platinum.com.au, or by contacting	entity and issuer of units in the Platinum Unhedged t No.8 and Supplementary PDS (together tain a copy of the PDS from Platinum's Investor Services on 1300 726 700 (Australian
Total 100.0 100.0 Long - 84 stocks .	sent the combined income and Luding the buy-sell spread and estment of distributions. The ormance. You should be aware nce. Due to the volatility vesting, investment returns can	Asset Management (Platinum), is the responsible Fund (the Fund). The Platinum Trust Product Disclosure Statemen PDS) provides details about the Fund. You can ob	entity and issuer of units in the Platinum Unhedged t No.8 and Supplementary PDS (together tain a copy of the PDS from Platinum's Investor Services on 1300 726 700 (Australian
Total 100.0 100.0 Long - 84 stocks 1. Investment returns are calculated using the Fund's unit price and reprecapital return for the specified period. They are net of fees and costs (exany investment performance fee payable), pre-tax, and assume the reinvert that historical performance is not a reliable indicator of future performance is not a reliable indicator of future performance fund and other risk factors associated with in be negative (particularly in the short-term). 2. The investment returns depicted in this graph are cumulative on A\$20 inception relative to the MSCI All Country World Net Index in A\$. The investment returns depicted in this graph are cumulative on A\$. The investment returns depicted in this graph are cumulative on A\$. The investment returns depicted in this graph are cumulative on A\$. The investment returns depicted in this graph are cumulative on A\$. The investment returns depicted in this graph are cumulative on A\$. The investment returns depicted in this graph are cumulative on A\$. The investment returns depicted in this graph are cumulative on A\$. The investment returns depicted in this graph are cumulative on A\$. The investment returns depicted in this graph are cumulative on A\$. The investment returns depicted in this graph are cumulative on A\$. The investment returns depicted in this graph are cumulative on A\$. The investment returns depicted in the subscience the term of the subscience the term of the subscience term of term	sent the combined income and Luding the buy-sell spread and estment of distributions. The ormance. You should be aware ice. Due to the volatility vesting, investment returns can 000 invested in the Fund since estment returns are calculated	Asset Management (Platinum), is the responsible Fund (the Fund). The Platinum Trust Product Disclosure Statemen PDS) provides details about the Fund. You can ob website, www.platinum.com.au, or by contacting investors only), 0800 700 726 (New Zealand inve invest@platinum.com.au. Before making any investment decision you need	entity and issuer of units in the Platinum Unhedged t No.8 and Supplementary PDS (together tain a copy of the PDS from Platinum's Investor Services on 1300 726 700 (Australian estors only), or 02 9255 7500, or via to consider (with your financial adviser) your
Total 100.0 100.0 Long - 84 stocks .	sent the combined income and cluding the buy-sell spread and estment of distributions. The ormance. You should be aware to c. Due to the volatility vesting, investment returns can 000 invested in the Fund since restment returns are calculated buy-sell spread and any ent of distributions. It should be	Asset Management (Platinum), is the responsible Fund (the Fund). The Platinum Trust Product Disclosure Statemen PDS) provides details about the Fund. You can ob website, www.platinum.com.au, or by contacting investors only), 0800 700 726 (New Zealand inve invest@platinum.com.au. Before making any investment decision you need particular investment needs, objectives and finan PDS when deciding to acquire, or continue to holo	entity and issuer of units in the Platinum Unhedged t No.8 and Supplementary PDS (together tain a copy of the PDS from Platinum's Investor Services on 1300 726 700 (Australian estors only), or 02 9255 7500, or via to consider (with your financial adviser) your cial circumstances. You should refer to the d, units in the Fund.
Total 100.0 100.0 Long - 84 stocks .	sent the combined income and Luding the buy-sell spread and estment of distributions. The ormance. You should be aware nce. Due to the volatility vesting, investment returns can 000 invested in the Fund since vestment returns are calculated buy-sell spread and any ent of distributions. It should be a Index. Underlying assets are ut holdings will vary	Asset Management (Platinum), is the responsible Fund (the Fund). The Platinum Trust Product Disclosure Statemen PDS) provides details about the Fund. You can ob website, www.platinum.com.au, or by contacting investors only), 0800 700 726 (New Zealand inve invest@platinum.com.au. Before making any investment decision you need particular investment needs, objectives and finan PDS when deciding to acquire, or continue to holo DISCLAIMER: The information presented in this not been prepared taking into account any partic	entity and issuer of units in the Platinum Unhedged t No.8 and Supplementary PDS (together tain a copy of the PDS from Platinum's Investor Services on 1300 726 700 (Australian estors only), or 02 9255 7500, or via to consider (with your financial adviser) your cial circumstances. You should refer to the d, units in the Fund. Fact Sheet is not intended to be advice. It has ular investor's or class of investor's investment
Total 100.0 100.0 Long - 84 stocks 1. Investment returns are calculated using the Fund's unit price and reprecapital return for the specified period. They are net of fees and costs (ex any investment performance fee payable), pre-tax, and assume the reinv returns shown are historical and no warranty can be given for future performance is not a reliable indicator of future performance of underlying assets of the Fund and other risk factors associated with in be negative (particularly in the short-term). 2. The investment returns depicted in this graph are cumulative on A\$20 inception relative to the MSCI All Country World Net Index in AS. The invustment performance fee payable), pre-tax and assume the reinvestment noted that Platinum does not invest by reference to the weightings of the short-term.	sent the combined income and Luding the buy-sell spread and estment of distributions. The ormance. You should be aware to compare the second second compared to the volatility vesting, investment returns can 000 invested in the Fund since restment returns are calculated buy-sell spread and any ent of distributions. It should be l hdex. Underlying assets are ult holdings will vary rence only.	Asset Management (Platinum), is the responsible Fund (the Fund). The Platinum Trust Product Disclosure Statemen PDS) provides details about the Fund. You can ob website, www.platinum.com.au, or by contacting investors only), 0800 700 726 (New Zealand inve invest@platinum.com.au. Before making any investment decision you need particular investment needs, objectives and finan PDS when deciding to acquire, or continue to hol DISCLAMER. The information presented in this	entity and issuer of units in the Platinum Unhedged t No.8 and Supplementary PDS (together tain a copy of the PDS from Platinum's Investor Services on 1300 726 700 (Australian astors only), or 02 9255 7500, or via to consider (with your financial adviser) your cial circumstances. You should refer to the d, units in the Fund. Fact Sheet is not intended to be advice. It has ular investor's or class of investor's investment d not be used as the basis for making
Total 100.0 100.0 Long - 84 stocks .	sent the combined income and Luding the buy-sell spread and estment of distributions. The ormance. You should be aware ice. Due to the volatility vesting, investment returns can 000 invested in the Fund since restment returns are calculated buy-sell spread and any ent of distributions. It should be a Index. Underlying assets are ult holdings will vary rence only. ock derivatives. The "Net %" ivatives.	Asset Management (Platinum), is the responsible Fund (the Fund). The Platinum Trust Product Disclosure Statemen PDS) provides details about the Fund. You can ob website, www.platinum.com.au, or by contacting investors only), 0800 700 726 (New Zealand inve invest@platinum.com.au. Before making any investment decision you need particular investment needs, objectives and finan PDS when deciding to acquire, or continue to hole DISCLAIMER: The information presented in this not been prepared taking into account any partic objectives, financial situation or needs, and shoul investment, financial or other decisions. To the e for any loss or damage as a result of any reliance	entity and issuer of units in the Platinum Unhedged t No.8 and Supplementary PDS (together tain a copy of the PDS from Platinum's Investor Services on 1300 726 700 (Australian estors only), or 02 9255 7500, or via to consider (with your financial adviser) your cial circumstances. You should refer to the d, units in the Fund. Fact Sheet is not intended to be advice. It has ular investor's or class of investor's investment d not be used as the basis for making xtent permitted by law, no liability is accepted on this information. Platinum does not
Total 100.0 100.0 Long - 84 stocks Investment returns are calculated using the Fund's unit price and reprecapital return for the specified period. They are net of fees and costs (exany investment performance fee payable), pre-tax, and assume the reinvertation in the storical performance is not a reliable indicator of future performance of underlying assets of the Fund and other risk factors associated with in be negative (particularly in the short-term). 2. The investment returns depicted in this graph are cumulative on A\$20 inception relative to the MSCI All Country World Net Index in AS. The investment performance is not are net of fees and costs (excluding the investment performance be payable), pre-tax and assume the reinvestment the Platinum does not invest by reference to the weightings of the chosen through Platinum's individual stock selection process and as a resconsiderably to the make-up of the Index. The Index is provided as a reference in Long %" represents the exposure of physical holdings and long store.	sent the combined income and Luding the buy-sell spread and estment of distributions. The ormance. You should be aware ice. Due to the volatility vesting, investment returns can 000 invested in the Fund since restment returns are calculated buy-sell spread and any ent of distributions. It should be l ndex. Underlying assets are ult holdings will vary rence only. ock derivatives. The "Net %" ivatives. lio.	Asset Management (Platinum), is the responsible Fund (the Fund). The Platinum Trust Product Disclosure Statemen PDS) provides details about the Fund. You can ob website, www.platinum.com.au, or by contacting investors only), 0800 700 726 (New Zealand inve invest@platinum.com.au. Before making any investment decision you need particular investment needs, objectives and finan PDS when deciding to acquire, or continue to hold DISCLAIMER: The information presented in this not been prepared taking into account any partic objectives, financial situation or needs, and shoul investment, financial or other decisions. To the e	entity and issuer of units in the Platinum Unhedged t No.8 and Supplementary PDS (together tain a copy of the PDS from Platinum's Investor Services on 1300 726 700 (Australian estors only), or 02 9255 7500, or via to consider (with your financial adviser) your cial circumstances. You should refer to the d, units in the Fund. Fact Sheet is not intended to be advice. It has ular investor's or class of investor's investment d on the used as the basis for making xtent permitted by law, no liability is accepted on this information. Platinum does not income or the Fund's performance.



PLATINUM ASIA FUND ARSN 104 043 110

FACTS			FEES	
Portfolio Value	\$3.66 bn		Entry fee	Nil
Fund commenced	4 March 2003		5	Nil
Minimum investment	A\$20,000 or N	IZ\$25.000		I.54% per annum
Regular Investment Plan (min.)		250 per mth/qtr	e	inclusive of investment &
Income distribution date	Annual, 30 June			administration costs)
Unit valuation	Sydney Busines		Brokerage paid	vil
Unit prices	App 2.6017	Red 2.5887		0.5% total
			PERFORMANCE GRAPH ²	
	<u>FUND %</u>	<u>MSCI %</u>	\$100,000	
			Distinum Asia Fund	.
1 month	3.63	0.42	\$90,000 - 9141110111 ASIA FUND	
3 months	4.15	3.50	\$80,000 -	
6 months	12.01	11.65	\$70,000 -	
Calendar year to date	14.68	10.67	\$60,000 -	N <i>J</i> i
1 year	24.33	17.16	\$50,000 -	V 👝
2 years (compound pa)	15.68	14.43		
3 years (compound pa)	3.48	3.68	\$40,000 -	
5 years (compound pa)	8.74	6.57	\$30,000 -	MSCI AC Asia ex Japan
7 years (compound pa)	7.50	3.58	\$20,000	163.6%
10 years (compound pa)	13.52	8.14	\$10,000	
Since inception (compound pa)	15.85	9.60	2003 2005 2007	2009 2011 2013
	.5.05	5.00	Source: Factset and Platinum	
INVESTED POSITION ³			TOP TEN POSITIONS ⁴	
LONG 9 China (Listed PRC) 7.4		CURRENCY % 3.4		NDUSTRY <u>%</u> nternet Software & Servs 3.4
China (Listed ex PRC) 24.		5.4		Diversified Financials 3.3
Hong Kong 1.7		16.5		Banks 2.9
Taiwan 2.0		2.6		Semiconductor Equip 2.8
Greater China 35.2		22.5	-	Hotels, Rests & Leisure 2.7
India 11.3	3 11.3	11.7	Kasikornbank Thailand E	Banks 2.6
Indonesia 0.8	3 0.8	1.0		Holding Companies 2.6
Korea 19.4		19.3		Real Estate 2.4
Malaysia 4.9		4.9		Hotels, Rests & Leisure 2.3
Philippines 7.9 Singapore 5.1		7.9 2.5	PICC Property & Casualty Hong Kong I	nsurance 2.3
Thailand 10.0	•	10.0	INDUSTRY BREAKDOWN ³	
Vietnam 2.2		10.0	SECTOR	LONG % NET %
Canada 0.3		0.3	Financials	31.8 31.8
97.	1 97.1		Consumer Discretionary	17.7 17.7
A\$		0.1	Information Technology	17.6 17.6
UK Pound		0.7	Industrials	10.4 10.4
US\$		19.1	Consumer Staples Telecom Services	8.1 8.1 25 25
Cash & Accruals 2.9) 2.9		Diversified	3.5 3.5 3.3 3.3
Total 100.		100.0	Materials	2.0 2.0
Long - 109 stocks, 11 swaps			Utilities	1.0 1.0
			Energy	0.7 0.7
1. Investment returns are calculated using the	Fund's unit price and rep	resent the combined income	Health Care	0.7 0.7
and capital return for the specified period. The spread and any investment performance fee	payable), pre-tax, and assi	ume the reinvestment of	Funds	0.3 0.3
distributions. The investment returns shown performance. You should be aware that histo	rical performance is not a	reliable indicator of future		
performance. Due to the volatility of underly with investing, investment returns can be neg			L	
 The investment returns depicted in this grassince inception relative to the MSCI All Count 	ph are cumulative on A\$2	0,000 invested in the Fund	Platinum Investment Management Limited ABN 25 063 565 0 Management (Platinum) is the responsible entity and issuer of	
The investment returns are calculated using t	he Fund's unit price.		The Platinum Trust Product Disclosure Statement No.8 and Su	upplementary PDS (together PDS) provides
They are net of fees and costs (excluding the payable), pre-tax and assume the reinvestme	nt of distributions. It shou	Id be noted that Platinum	details about the Fund. You can obtain a copy of the PDS from or by contacting Investor Services on 1300 726 700 (Australia	n investors only), 0800 700 726 (New
does not invest by reference to the weighting Platinum's individual stock selection process			investors only), or 02 9255 7500, or via invest@platinum.com. Before making any investment decision you need to consider (
make-up of the Index. The Index is provided	as a reference only.	2	investment needs, objectives and financial circumstances. You	
The "Long %" represents the exposure of p represents the exposure of physical holdings	and both long and short d	erivatives.	acquire, or continue to hold, units in the Fund. DISCLAIMER: The information presented in this Fact Sheet is	
The "Currency %" represents the currency ex account currency hedging.			prepared taking into account any particular investor's or class situation or needs, and should not be used as the basis for mal	
4. Top Ten positions shows the Fund's top lon		s. Long derivative exposures	To the extent permitted by law, no liability is accepted for any	loss or damage as a result of any reliance
are included, however, short derivative expos	שוכז מופ ווטו.		on this information. Platinum does not guarantee the repaym Fund's performance. Platinum is a member of the Platinum Gr	
			11	



PLATINUM EUROPEAN FUND ARSN 089 528 594

30 September 2013

FACTS				FEES			
<u>FACIS</u>							
Portfolio Value		\$196.56 mn		Entry fee		Nil	
Fund commenced		30 June 1998		Exit fee		Nil	
Minimum investmen	t	A\$20,000 or N	Z\$25.000	Management Expense Ratio/		1.54% per annum	
Regular Investment F		A\$200 or NZ\$2		Indirect Cost Ratio (MER/ICR) Brokerage paid		(inclusive of investment &	
Income distribution of		Annual, 30 June				administration costs)	
Unit valuation	Juic	Sydney Business				Nil	
Unit prices		App - 2.4538	Red - 2.4415	Buy/sell spread		0.5% total	
onit prices		Арр - 2.4550	Red - 2.4415	buy/sell spiedu		0.5% ЮТАТ	
PERFORMANCE ¹				PERFORMANCE GF	RAPH ²		
		FUND %	<u>MSCI %</u>	\$130,000 -			
1 month		0.02	2.20	\$130,000	Distance From	E 1 470 E0(
3 months		9.42	11.05	\$110,000 -	Platinum Euro	pean Fund 470.5%	•
6 months		24.24	25.29	\$110,000			
Calendar year to date	e	27.55	27.80	\$90,000 -			
1 year		38.10	36.95	\$50,000		<u> </u>	
2 years (compound p	a)	27.53	22.54	\$70,000 -			•
3 years (compound p		15.06	9.55	÷. 5,000		<u>⋰</u> ╹\ <u>ſ</u> ``	
5 years (compound p		12.29	2.25	\$50,000 -		r V	
7 years (compound p		6.69	(0.99)	+==,===	M.	MSCI AC Euro	De
10 years (compound p		10.06	4.98	\$30,000 -		21.7	
Since inception (com		12.09	4.98 1.30			21.7	10
Since inception (com	pound pa)	12.09	1.50	\$10,000			
INVESTED POSITIC	<mark>SN</mark> ³			1998	2001 2004	2007 2010	2013
	LONG %	<u>NET %</u>	CURRENCY %	Source: Factset and P	Platinum		
Belgium	0.9	0.9		TOP TEN POSITIO	NS ⁴		
Finland	0.2	0.2		<u>STOCK</u>	<u>COUNTRY</u>	<u>INDUSTRY</u>	<u>%</u>
France	12.1	12.1		Lloyds Banking Grp	United Kingdom	n Banks	5.6
Germany	33.0	31.5		Enterprise Inns PLC	United Kingdom	n Hotels, Rests & Leisure	5.4
Italy	6.1	6.1		Hornbach Baumarkt	Germany	Speciality Retail	4.5
Netherlands	1.9	1.9		Kering	France	Speciality Retail	3.4
Russia	1.8	1.8		Amadeus IT Holding	Spain	Software	3.3
Spain	3.3	3.3		Sartorius AG	Germany	Health Equip & Servs	3.0
Sweden	1.9		1.9	Reed Elsevier PLC	United Kingdom		3.0
Switzerland	2.4		2.5	Hornbach Holding	Germany	Speciality Retail	2.9
Turkey	1.0			Adidas AG	Germany	Textiles & Apparel	2.9
UK	21.7		22.1	GFK SE	Germany	Commercial Servs	2.8
US	1.5		12.6	GIRGE	Germany	commercial Servs	2.0
	87.8		12.0				
				INDUSTRY BREAK	DOWN ³		
				<u>SECTOR</u>		LONG % NET	
				Consumer Discretion	ary		9.6
A\$			5.7	Financials			3.6
Euro			45.2	Industrials			3.1
Norwegian Krone			10.0	Health Care			9.1
Cash 8 Arrow				Information Technolo	ogy		6.9
Cash & Accruals	12.2	17.0	100.0	Consumer Staples			6.7
Total	100.0	100.0	100.0	Materials			3.2
Long - 48 stocks Short -				Energy Other*			2.2
			resent the combined income and excluding the buy-sell spread and	Julei		(1.4)
any investment performance	fee payable), pre-	-tax, and assume the rei	nvestment of distributions. The	* Includes index short pos	ition		
			erformance. You should be aware	Netime la seta est			DI-ti-
that historical performance is of underlying assets of the Fu			investing, investment returns can			3 565 006 AFSL 221935, trading as and issuer of units in the Platinum	
be negative (particularly in the				Fund (the Fund). The Platinum	Trust Product Disclosure	e Statement No.8 and Supplementa	ary PDS
			0,000 invested in the Fund since the gross MSCI Index was used			n obtain a copy of the PDS from Pla ces on 1300 726 700 (Australian inv	
prior to 31 December 1998 as	the net MSCI Ind	lex did not exist). The in	vestment returns are calculated	0800 700 726 (New Zealand in	nvestors only), or 02 925	5 7500, or via invest@platinum.cor	m.au.
using the Fund's unit price. The investment performance fee			ne buy-sell spread and any ment of distributions. It should			nsider (with your financial adviser) ; rcumstances. You should refer to t	
noted that Platinum does not	invest by referen	ice to the weightings of t	the Index. Underlying assets are	PDS when deciding to acquire,	or continue to hold, unit	s in the Fund.	
chosen through Platinum's inc considerably to the make-up of						heet is not intended to be advice. I vestor's or class of investor's invest	
3. The "Long %" represents th	e exposure of phy	ysical holdings and long	stock derivatives. The "Net %"	objectives, financial situation of	or needs, and should not	be used as the basis for making	
represents the exposure of ph						permitted by law, no liability is acc	epted
The "Currency %" represents account currency hedging.	the currency exp	usure for the Fund's Port	LIOUO, TAKING INTO	for any loss or damage as a res guarantee the repayment of ca		is information. Platinum does not e or the Fund's performance.	
4 Tap Tap ap-iti	- Franklander I	-h	- Louis destination constants	Distinguistics and the first of the	Intimum Conversion		

account currency hedging. 4. Top Ten positions shows the Fund's top long share exposure positions. Long derivative exposures are included, however, short derivative exposures are not.



PLATINUM JAPAN FUND ARSN 089 528 825

FACTS					FEES		
	×	00 F7				5.1 ⁴¹	
Portfolio Value	-	93.57 mn			Entry fee	Nil	
Fund commenced		June 1998			Exit fee	Nil	
Minimum investment		20,000 or N			Management Expense Ratio/	1.54% per an	
Regular Investment Plan (min.)			250 per mth/qtr		Indirect Cost Ratio (MER/ICR)	•	investment &
Income distribution date		inual, 30 June				administratio	on costs)
Unit valuation		dney Busines	-		Brokerage paid	Nil	
Unit prices	Ар	p - 2.8622	Red - 2.8479		Buy/sell spread	0.5% total	
PERFORMANCE ¹					PERFORMANCE GRAPH ²		
		FUND %	MSCI %				
1 month		3.11	3.21				
3 months		4.97	4.41		\$160,000	Platinum Jap	an Fund 🧧
6 months		32.41	24.16				676.2%
Calendar year to date		53.12	38.03		\$140,000 -		01 0.2 /0
1 year		69.08	46.24				
2 years (compound pa)		27.64	15.92		\$120,000 -	A .	
3 years (compound pa)		19.19	10.18			M	
5 years (compound pa) 5 years (compound pa)		13.43	1.64		\$100,000 -		
		4.71					· • • • • • • • • • • • • • • • • • • •
7 years (compound pa)			(3.09)		\$80,000 -	💉 V	•
10 years (compound pa)		8.59	1.51			5 '	
Since inception (compound pa)		14.38	0.36		\$60,000 -	ſ	
TOP TEN POSITIONS ⁴						MSCI	Japan Index
STOCK	COUNTRY	<u>Y</u> INDUSTR	Y	<u>%</u>	\$40,000 -		5.6%
Mitsubishi UFJ Financial Grp	Japan	Banks	_	4.1		<u>An</u>	
Sumitomo Mitsui Financial Group		Banks		3.5	\$20,000 🕂 🔪	and the	man
Ibiden Co Ltd			Equipment	3.1			
Panasonic Corp	Japan Japan		Equipment	3.0	\$0	1 1	
		Automobi			1998 2001	2004 2007	2010 2013
Toyota Motor Corp Nippon Tel and Tel CP	Japan	Telecom S		2.9			-
	Japan			2.9			
Mitsubishi Corp	Japan		Discretionary	2.9	Source: Factset and Platinum		
KB Financial Grp	Korea		Financials	2.5			
Orix Corp	Japan		f Financials	2.5	INDUSTRY BREAKDOWN ³		
Sumitomo Electric Industries Ltd	Japan	Auto Com	ponents	2.5	SECTOR	LONG %	<u>NET %</u>
INVESTED POSITION ³					Industrials	24.2	22.0
					Consumer Discretionary	20.7	19.2
	<u>ONG %</u>	<u>NET %</u>	CURRENCY %		Information Technology	17.3	17.3
Japan*	90.5	76.2	43.8		Financials	15.8	15.8
Korea	8.3	8.3	8.3		Health Care	6.3	6.3
	98.8	84.5			Consumer Staples	5.4	5.4
					Materials	4.7	4.7
A\$			2.0		Telecom Services	4.4	4.4
US\$			45.9		Other*		(10.6)
Cash & Accruals	1.2	15.5	100.0	-			
Total Long - 73 stocks, 4 swaps Short - 4 stock	100.0 ks 1 index	100.0	100.0	-			
20118 - 13 3LOCKS, 4 SWAPS SHOLL - 4 SLOCK	S, THUCK						
		Covernment Pe	nds				
* The Fund also has a 11.6% short exposu	re to Japanese	Coveninent Bo					
* The Fund also has a 11.6% short exposu	re to Japanese				* Includes index short position		
1. Investment returns are calculated using the Fu	und's unit price a	and represent the c	ombined income and		Platinum Investment Management Limited A		
	und's unit price a net of fees and d	and represent the c	ombined income and e buy-sell spread and	stment	•	ible entity and issuer of	units in the Platinum Japan
 Investment returns are calculated using the Ficapital return for the specified period. They are any investment performance fee payable), pre-t returns shown are historical and no warranty call. 	und's unit price a net of fees and o ax, and assume n be given for fu	and represent the c costs (excluding the the reinvestment c ture performance.	combined income and e buy-sell spread and f distributions. The inve You should be aware	stment	Platinum Investment Management Limited A Asset Management (Platinum) is the respons (the Fund). The Platinum Trust Product Discl (together PDS) provides details about the Fun	ible entity and issuer of osure Statement No.8 a nd. You can obtain a cop	units in the Platinum Japan nd Supplementary PDS y of the PDS from
 Investment returns are calculated using the Ft capital return for the specified period. They are any investment performance fee payable), pre-t 	und's unit price a net of fees and a ax, and assume n be given for fu cator of future p	and represent the c costs (excluding th the reinvestment c ture performance. performance. Due to	ombined income and e buy-sell spread and f distributions. The inve You should be aware o the volatility	stment	Platinum Investment Management Limited A Asset Management (Platinum) is the respons (the Fund). The Platinum Trust Product Discle	ible entity and issuer of osure Statement No.8 and. You can obtain a cop stor Services on 130072	units in the Platinum Japan nd Supplementary PDS y of the PDS from 26 700 (Australian investors
 Investment returns are calculated using the Fu capital return for the specified period. They are any investment performance fee payable), pre-t returns shown are historical and no warranty ca that historical performance is not a reliable indi of underlying assets of the Fund and other risk fi be negative (particularly in the short-term). 	und's unit price a net of fees and o ax, and assume n be given for fu cator of future p actors associate	and represent the c costs (excluding the the reinvestment c ture performance. Due t d with investing, in	ombined income and buy-sell spread and f distributions. The inve You should be aware o the volatility vestment returns can	stment	Platinum Investment Management Limited A Asset Management (Platinum) is the respons (the Fund). The Platinum Trust Product Discle (together PDS) provides details about the Fur www.platinum.com.au, or by contacting Inve 0800 700 726 (New Zealand investors only), Before making any investment decision you r	ible entity and issuer of osure Statement No.8 and Nou can obtain a cop stor Services on 1300 72 or 02 9255 7500, or via ueed to consider (with you	units in the Platinum Japan nd Supplementary PDS y of the PDS from 26 700 (Australian investors invest@platinum.com.au. bur financial adviser) your
 Investment returns are calculated using the Fu capital return for the specified period. They are any investment performance fee payable), pre-t returns shown are historical and no warranty can that historical performance is not a reliable indi of underlying assets of the Fund and other risk fa be negative (particularly in the short-term). The investment returns depicted in this graph 	und's unit price a net of fees and o ax, and assume n be given for fu cator of future p actors associate are cumulative	and represent the c costs (excluding th the reinvestment c ture performance. Due tr d with investing, in on A\$20,000 inves	ombined income and e buy-sell spread and f distributions. The inve You should be aware o the volatility vestment returns can ted in the Fund since	stment	Platinum Investment Management Limited A Asset Management (Platinum) is the respons (the Fund). The Platinum Trust Product Discl. (together PDS) provides details about the Fu www.platinum.com.au, or by contacting Inve 0800 700 726 (New Zealand investors only), Before making any investment decision you r particular investment needs, objectives and f	ible entity and issuer of osure Statement No.8 and rd. You can obtain a cop stor Services on 1300 72 or 02 9255 7500, or via eed to consider (with yc inancial circumstances.	units in the Platinum Japan nd Supplementary PDS y of the PDS from 26 700 (Australian investors invest@platinum.com.au. bur financial adviser) your
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 Investment returns are calculated using the Fi capital return for the specified period. They are any investment performance fee payable), pre-t returns shown are historical and no warranty ca that historical performance is not a reliable indic of underlying assets of the Fund and other risk fi be negative (particularly in the short-term). The investment returns depicted in this graph inception relative to the MSCI Japan Net Index in prior to 31 December 1998 as the net MSCI Inde using the Fund's unit price. They are net of fees investment performance fee payable), pre-tax an noted that Platinum does not invest by referenc chosen through Platinum's individual stock selec considerably to the make-up of the Index. The Ii 3. The "Long %" represents the exposure of physical holdings and 	und's unit price a net of fees and c ax, and assume n be given for flu cator of future p actors associate are cumulative n AS (nb. the gro: x did not exist), and costs (exclu nd assume the r e to the weighti tion process an ndex is provided sical holdings an d both long and d	and represent the c costs (excluding th the reinvestment c true performance. Due tr d with investing, in on A\$20,000 inves sss MSCI Index was Sss MSCI Index was The investment re ding the buy-sell s einvestment of dis ngs of the Index. U d as a result holdin l as a reference on d long stock deriva short derivatives.	ombined income and e buy-sell spread and f distributions. The inve You should be aware to the volatility vestment returns can ted in the Fund since used turns are calculated pread and any tributions. It should be nderlying assets are gs will vary y. tives. The "Net %"	stment	Platinum Investment Management Limited A Asset Management (Platinum) is the respons (the Fund). The Platinum Trust Product Discle (together PDS) provides details about the Fu www.platinum.com.au, or by contacting Inve 0800 700 726 (New Zealand investors only), Before making any investment decision you r particular investment needs, objectives and f PDS when deciding to acquire, or continue to DISCLAIMER: The information presented in not been prepared taking into account any pa objectives, financial situation or needs, and sl investment, financial or other decisions. To t for any loss or damage as a result of any relia guarantee the repayment of capital, paymen	ible entity and issuer of ssure Statement No.8 and A. You can obtain a cop stor Services on 1300 72 or 02 9255 7500, or via ieed to consider (with yo inancial circumstances. hold, units in the Fund. this Fact Sheet is not int tricular investor's or cla nould not be used as the he extent permitted by I nce on this information. r of income or the Fund?	units in the Platinum Japan nd Supplementary PDS y of the PDS from 26 700 (Australian investors invest@platinum.com.au. zun financial adviser) your You should refer to the ended to be advice. It has us of investor's investment basis for making law, no liability is accepted Platinum does not
 Investment returns are calculated using the Fu capital return for the specified period. They are any investment performance fee payable), pre-t returns shown are historical and no warranty cat that historical performance is not a reliable indic of underlying assets of the Fund and other risk fi be negative (particularly in the short-term). The investment returns depicted in this graph inception relative to the MSCI Japan Net Index in prior to 31 December 1998 as the net MSCI Inde using the Fund's unit price. They are net of fees investment performance fee payable), pre-tax an noted that Platinum does not invest by reference chosen through Platinum's individual stock selec considerably to the make-up of the Index. The II 3. The "Long %" represents the exposure of physical holdings and The "Currency %" represents the currency exposi account currency hedging. 	und's unit price a net of fees and o ax, and assume n be given for fu cator of future p actors associate are cumulative n A\$ (nb. the gro x did not exist). and costs (exclu nd assume the r e to the weighti ction process an ndex is provided sical holdings an d both long and sure for the Func	and represent the c costs (excluding the the reinvestment c urre performance. Due to d with investing, in on AS20,000 inves oss MSCI Index was SS MSCI Index was the investment re using the buy-sell s einvestment of dis ngs of the Index. U d as a result holdin I as a reference only d long stock deriva short derivatives. d's Portfolio, taking	ombined income and buy-sell spread and f distributions. The inve You should be aware o the volatility vestment returns can ted in the Fund since used used turns are calculated pread and any tributions. It should be nderlying assets are gs will vary y. tives. The "Net %" ; into	stment	Platinum Investment Management Limited A Asset Management (Platinum) is the respons (the Fund). The Platinum Trust Product Discle (together PDS) provides details about the Fu www.platinum.com.au, or by contacting Inve 0800 700 726 (New Zealand investors only), Before making any investment decision you r particular investment needs, objectives and f PDS when deciding to acquire, or continue to DISCLAIMER: The information presented in not been prepared taking into account any pa objectives, financial situation or needs, and sl investment, financial or other decisions. To t for any loss or damage as a result of any relia guarantee the repayment of capital, paymen	ible entity and issuer of ssure Statement No.8 and A. You can obtain a cop stor Services on 1300 72 or 02 9255 7500, or via ieed to consider (with yo inancial circumstances. hold, units in the Fund. this Fact Sheet is not int tricular investor's or cla nould not be used as the he extent permitted by I nce on this information. r of income or the Fund?	units in the Platinum Japan nd Supplementary PDS y of the PDS from 26 700 (Australian investors invest@platinum.com.au. zun financial adviser) your You should refer to the ended to be advice. It has us of investor's investment basis for making law, no liability is accepted Platinum does not
 Investment returns are calculated using the Fu capital return for the specified period. They are any investment performance fee payable), pre-t returns shown are historical and no warranty cat that historical performance is not a reliable indi of underlying assets of the Fund and other risk for be negative (particularly in the short-term). The investment returns depicted in this graph inception relative to the MSCI Japan Net Index in prior to 31 December 1998 as the net MSCI Inde using the Fund's unit price. They are net of fees investment performance fee payable), pre-tax an noted that Platinum does not invest by referenc chosen through Platinum's individual stock selec considerably to the make-up of the Index. The I 3. The "Long %" represents the exposure of physi represents the exposure of physical holdings and The "Curretcy %" represents the currency expose 	und's unit price a net of fees and c ax, and assume in he given for fiu cator of future p actors associate are cumulative n AS (nb. the gro w did not exist), and costs (exclu nd assume the r e to the weighti tion process an index is provided sical holdings and both long and is sure for the Func- thare exposure p	and represent the c costs (excluding the the reinvestment c urre performance. Due to d with investing, in on AS20,000 inves oss MSCI Index was SS MSCI Index was the investment re using the buy-sell s einvestment of dis ngs of the Index. U d as a result holdin I as a reference only d long stock deriva short derivatives. d's Portfolio, taking	ombined income and buy-sell spread and f distributions. The inve You should be aware o the volatility vestment returns can ted in the Fund since used used turns are calculated pread and any tributions. It should be nderlying assets are gs will vary y. tives. The "Net %" ; into	stment	Platinum Investment Management Limited A Asset Management (Platinum) is the respons (the Fund). The Platinum Trust Product Discle (together PDS) provides details about the Fu www.platinum.com.au, or by contacting Inve 0800 700 726 (New Zealand investors only), Before making any investment decision you r particular investment needs, objectives and f PDS when deciding to acquire, or continue to DISCLAIMER: The information presented in not been prepared taking into account any pa objectives, financial situation or needs, and sl investment, financial or other decisions. To t for any loss or damage as a result of any relia guarantee the repayment of capital, paymen	ible entity and issuer of ssure Statement No.8 and A. You can obtain a cop stor Services on 1300 72 or 02 9255 7500, or via ieed to consider (with yo inancial circumstances. hold, units in the Fund. this Fact Sheet is not int tricular investor's or cla nould not be used as the he extent permitted by I nce on this information. r of income or the Fund?	units in the Platinum Japan nd Supplementary PDS y of the PDS from 26 700 (Australian investors invest@platinum.com.au. zun financial adviser) your You should refer to the ended to be advice. It has us of investor's investment basis for making law, no liability is accepted Platinum does not



PLATINUM INT'L BRANDS FUND ARSN 092 429 813

				So September 2015
FACTS			FEES	
Portfolio Value	\$1.11 bn		Entry fee	Nil
Fund commenced	18 May 2000		Exit fee	Nil
	2			
Minimum investment	A\$20,000 or NZ		Management Expense Ratio/	1.54% per annum
Regular Investment Plan (min.)	A\$200 or NZ\$2	50 per mth/qtr	Indirect Cost Ratio (MER/ICR)	(inclusive of investment &
Income distribution date	Annual, 30 June			administration costs)
Unit valuation	Sydney Business I	Day	Brokerage paid	Nil
Unit prices	App 2.5724	Red 2.5595	Buy/sell spread	0.5% total
1	· FF			
PERFORMANCE ¹			PERFORMANCE GRAPH ²	
	FUND %	<u>MSCI %</u>		
1 month	1.55	0.17	\$100,000 Distinue	n Int'l Brands Fund 442.3%
3 months	7.79	5.63	Platinum	1 Int L Brands Fund 442.3%
6 months	20.93	19.80		r i i
			\$80,000 -	
Calendar year to date	22.54	27.06	,,	
1 year	33.77	30.93		
2 years (compound pa)	21.13	21.68	\$60,000 -	
3 years (compound pa)	12.78	11.50	\$00,000	
5 years (compound pa)	15.38	4.11		
7 years (compound pa)	9.25	0.69	\$40,000 -	
10 years (compound pa)	12.82	4.43	270,000	r i i i i i i i i i i i i i i i i i i i
Since inception (correction)				MCCLACING LLC 004
Since inception (compound pa)	13.48	(0.56)	\$20,000	MSCI AC World (6.8%)
INVESTED POSITION ³			320,000	
LONG %	6 NET %	CURRENCY %		
			ćo.	
Brazil 4.9		4.9	\$0 +	
China (Listed ex PRC) 8.1			2000 2002 200	4 2006 2008 2010 2012
China (Listed PRC) 0.4				
Colombia 1.3		1.3	Source: Factset and Platinum	
Denmark 0.6		0.6	TOP TEN POSITIONS ⁴	
France 9.3				
Germany 6.6			<u>STOCK</u> <u>COUN</u>	
Greece 0.5	0.5			Kingdom Hotels Rests & Leisure 3.6
Hong Kong 3.6	3.6	9.4	Pernod Ricard SA France	
India 7.3	6.0	7.7	Debenhams PLC United	Kingdom Multiline Retail 2.9
Indonesia 0.6		0.9	China Mengniu Dairy Co China	Food Products 2.9
Italy 3.0		015	Vietnam Dairy Vietnai	m Food Products 2.9
Japan 4.9		5.0	BMW Germa	
Kenya 0.9		0.9	Grendene SA Brazil	Textiles & Apparel 2.5
		0.9	United Spirits Ltd India	••
				0
Nigeria 0.1		0.1		Beverages 2.4
Philippines 0.7		1.3	Sberbank of Russia ADR Russia	Banks 2.4
Portugal 1.5				
Russia 2.6			INDUSTRY BREAKDOWN ³	
Saudi Arabia 1.8				
Singapore 1.2			SECTOR	LONG % NET %
Spain 0.6			Consumer Discretionary	36.6 36.6
Sweden 3.9		3.9	Consumer Staples	36.2 35.3
UK 9.2		12.1	Information Technology	6.6 6.6
US 8.8		23.6	Financials	2.8 2.8
Vietnam 2.9			Diversified	2.5 2.5
Zimbabwe 0.9			Telecom Services	1.8 1.8
87.4	80.3	4.0	Industrials	0.9 0.9
A\$ Euro		4.9	Other*	(6.2)
Euro Suvice France		21.7		
Swiss Franc	.	1.7		
Cash & Accruals 12.6				
Total 100.0		100.0	* Includes index -backs - 11	
Long - 71 stocks, 1 option, 3 swaps Sho	rt - I stock, 2 indices		* Includes index short positions	
1. Investment returns are calculated using the capital return for the specified period. They ar				BN 25 063 565 006 AFSL 221935, trading as Platinum ble entity and issuer of units in the Platinum Int'l Brands
any investment performance fee payable), pre				Disclosure Statement No.8 and Supplementary PDS
returns shown are historical and no warranty of	an be given for future perfo	ormance. You should be aware	(together PDS) provides details about the Fun	d. You can obtain a copy of the PDS from Platinum's
that historical performance is not a reliable in of underlying assets of the Fund and other risk			website, www.platinum.com.au, or by contact investors only), 0800 700 726 (New Zealand i	ting Investor Services on 1300 726 700 (Australian investors only), or 02 9255 7500, or via
be negative (particularly in the short-term).			invest@platinum.com.au.	
The investment returns depicted in this grap inception relative to the MSCI All Country Wo	h are cumulative on A\$20,0	000 invested in the Fund since		eed to consider (with your financial adviser) your nancial circumstances. You should refer to the
prior to 31 December 1998 as the net MSCI Inc	dex did not exist). The inves	stment returns are calculated	PDS when deciding to acquire, or continue to	hold, units in the Fund.
using the Fund's unit price. They are net of fee	es and costs (excluding the l	buy-sell spread and any	DISCLAIMER: The information presented in t	his Fact Sheet is not intended to be advice. It has
investment performance fee payable), pre-tax noted that Platinum does not invest by referen			not been prepared taking into account any par objectives, financial situation or needs, and sh	rticular investor's or class of investor's investment ould not be used as the basis for making
chosen through Platinum's individual stock sel	ection process and as a resu	ult holdings will vary	investment, financial or other decisions. To the	ne extent permitted by law, no liability is accepted
considerably to the make-up of the Index. The 3. The "Long %" represents the exposure of ph			for any loss or damage as a result of any reliar guarantee the repayment of capital, payment	
represents the exposure of physical holdings a	nd both long and short deri	vatives.	Platinum is a member of the Platinum Group	
The "Currency %" represents the currency exp account currency hedging.	osure for the Fund's Portfol	lio, taking into		
 4. Top Ten positions shows the Fund's top long 	share exposure positions.	Long derivative exposures are		
included, however, short derivative exposures				
2				



PLATINUM INT'L HEALTH CARE FUND ARSN 107 023 530

30 September 2013

					550	so septembe	
FACTS				FEES			
Portfolio Value		\$75.64 mn		Entry fee		Nil	
Fund commenced		10 November 20	03	Exit fee		Nil	
Minimum investmer		A\$20,000 or N		Management Expense Ratio/		1.54% per annum	
Regular Investment	• •	A\$200 or NZ\$2	250 per mth/qtr	Indirect Cost Ratio (MER/ICR)		(inclusive of investment &	
Income distribution	date	Annual, 30 June	-			administration costs)	
Unit valuation		Sydney Business	-	Brokerage paid		Nil	
Unit prices		Арр 1.5433	Red 1.5356	Buy/sell spread		0.5% total	
PERFORMANCE ¹		FUND %	MSCI %	PERFORMANCE (<u>SRAPH</u> ²		
1 month		1.48	(1.24)	\$45,000 -	Platinum l	nt'l Health Care Fund	
3 months		8.66	4.31		T tatiliari i	99.9%	
				\$40,000 -			
6 months		20.15	22.01				
Calendar year to dat	te	32.38	38.48	\$35,000 -			
1 year		34.82	39.84				/
2 years (compound	pa)	25.06	28.27	\$30,000 -			
3 years (compound	pa)	20.68	19.63				
5 years (compound	pa)	12.47	8.11	\$25,000 -			
7 years (compound	pa)	7.46	3.91				
Since inception (con	npound pa)	7.25	5.79	\$20,000 -			
INVESTED POSITI					MS MS	CI AC World Health (74	Care .4%
				\$15,000 +	1		
	LONG %		CURRENCY %	2003	2005 2007	2009 2011	2013
Australia	2.7	2.7	8.0				
Belgium	2.4	2.4		Source: Factset and	Platinum		
Brazil	1.8	1.8	1.8	TOP TEN POSITIO	ONS⁴		
Denmark -	4.2	4.2	4.8				<u>.</u>
France	4.9	4.9		<u>STOCK</u>	<u>COUNTRY</u>	INDUSTRY	<u>%</u>
Germany	5.2	5.2		Novartis AG	Switzerland	Pharmaceuticals	3.1
Italy	4.7	4.7		Teva Pharmaceutica		Pharmaceuticals	2.9
Japan	5.0	5.0	4.4	Sanofi SA	France	Pharmaceuticals	2.8
Sweden	5.0	5.0	5.0	Genmab A/S	Denmark	Pharmaceuticals	2.6
Switzerland	10.5	10.5	10.5	Qiagen	Germany	Health Equip & Serve	
UK	8.1	8.1	8.2	Bionomics Ltd	Australia	Biotechnology	2.5
US	25.1	23.1	31.8	AstraZeneca PLC	-	Health Equip & Serve	
Total	79.6	77.6		Roche Holding AG	Switzerland	Pharmaceuticals	2.3
				Alere Inc	United States	Health Equip & Serve	
				Swedish Orphan Bi		Pharmaceuticals	2.1
Canadian \$			1 0	INDUSTRY BREAD	<u>kDOWN</u> -	LONG %	NET %
Euro			1.8 19.7	Pharmaceuticals			43.8
Hong Kong \$			1.2	Health Equipment 8	8. Sonvicos	43.8 13.5	45.0 13.5
Norwegian Krone			1.2	Biotechnology	x services	11.5	15.5 11.5
Singapore \$			1.7	Healthcare Provide	rc	3.6	3.6
Cash & Accruals	20.4	22.4	1.7	Misc Manufacturing		3.5	3.5
Total	100.0		100.0	Electrical Equipmer	-	2.0	2.0
Long - 50 stocks Short				Chemicals		1.7	1.7
			esent the combined income and	Equity Funds*			(2.0)
any investment performance	e fee payable), pre-	tax, and assume the reinv	cluding the buy-sell spread and vestment of distributions. The	*Includes index short po	osition		_
that historical performance i	is not a reliable indi	icator of future performa				565 006 AFSL 221935, trading	
of underlying assets of the Fi be negative (particularly in the		factors associated with in	vesting, investment returns can			and issuer of units in the Platinu osure Statement No.8 and Supp	
2. The investment returns de inception relative to the MSC	picted in this graph		,000 invested in the Fund since in AS.	PDS (together PDS) provides	s details about the Fund. Yo	u can obtain a copy of the PDS cting Investor Services on 1300	from
The investment returns are of They are net of fees and cost	alculated using the	e Fund's unit price.				d investors only), or 02 9255 75	
payable), pre-tax and assume	e the reinvestment	of distributions. It should	d be noted that Platinum	Before making any investme		sider (with your financial advise	
does not invest by reference Platinum's individual stock so	election process an	ıd as a result holdings wil		PDS when deciding to acqui	re, or continue to hold, units		
make-up of the Index. The Ir 3. The "Long %" represents t			ock derivatives. The "Net %"			neet is not intended to be advice vestor's or class of investor's inv	
represents the exposure of p The "Currency %" represents	hysical holdings an	d both long and short de	rivatives.	objectives, financial situatio	n or needs, and should not b	e used as the basis for making permitted by law, no liability is a	
account currency hedging.			Long derivative exposures are		result of any reliance on this	information. Platinum does no	
4. Top Ten positions shows the included, however, short der			Long derivative exposures are	guarantee the repayment of Platinum is a member of the			



PLATINUM INT'L TECHNOLOGY FUND ARSN 092 429 555

30 September 2013

FACTS			FEES				
FACIS			<u>FEES</u>				
Portfolio Value	\$46.22 mn		Entry fee		Nil		
Fund commenced	18 May 2000		Exit fee				
Minimum investment	A\$20,000 or N		Management Expense Ratio/ 1.54% per ann				
Regular Investment Plan (min.) Income distribution date	A\$200 or NZ\$2	250 per mtn/qtr	Indirect Cost Ratio (MER/ICR)		(inclusive of investment & administration costs)		
Unit valuation	Annual, 30 June Sydney Business	Dav	Brokerage paid		Nil	i costsj	
Unit prices	App 1.3020	Red 1.2955	Buy/sell spread		0.5% total		
onit prices	App 1.5020		buy/sett spread		0.570 totat		
PERFORMANCE ¹			PERFORMANCE GI	RAPH ²			
	<u>FUND %</u>	<u>MSCI %</u>	\$60,000 -	Distinum	nt'l Technology	Eund	
1 month	1.27	(0.58)	\$00,000	Flatinum		38.7%	
3 months	8.05	6.30	\$50,000 -		i c	50.770	
6 months	25.95	21.56	\$50,000 -				
Calendar year to date	31.79	26.22	÷ 40,000				
1 year	34.01	23.73	\$40,000 -	. ^		•••	
2 years (compound pa)	17.53	20.68		. And			
3 years (compound pa)	9.07	12.97	\$30,000 -	N. /			
5 years (compound pa)	10.29	6.94	🖊 🖊 🖊	W			
7 years (compound pa)	5.08	2.43	\$20,000 -	•	MSCI AC W	orld IT	
10 years (compound pa)	6.56	3.08			(58.1%)		
Since inception (compound pa)	8.25	(6.44)	\$10,000 -	N			
INVESTED POSITION ³			\$0				
LONG %	NET %	CURRENCY %		2002 2004 200	6 2008 201	0 2012	_
China (Listed ex PRC) 11.1	11.1						
Germany 8.9	8.9		Source: Factset and F	Platinum			
India 2.8	2.8	2.8	TOP TEN POSITIO	NS ⁴			
Italy 2.4	2.4		STOCK	COUNTRY	INDUSTRY		%
Japan 10.9		2.5	Samsung Electronics		Semiconducto	or Fauin	5.2
Kenya 2.5		2.6	Micron Technology Ir				3.9
Korea 11.0		11.0	Ericsson LM-B	Sweden	Communicatio		3.6
Philippines 2.4		2.4	Microsoft Corp	United States			3.5
Qatar 1.6		1.6	Amadeus IT Holding		Software		3.2
Spain 3.2		1.0	China Comms Service	•	Diversified Tel	acom Sonic	3.1
Sweden 4.7		4.7	Skyworks Solutions I	0 0			2.9
Taiwan 0.6		4.4	Bharti Airtel Ltd	India	Diversified Tel		2.8
Turkey 0.5		7.7	GFK SE	Germany	Commercial S		2.8
UK 2.1		3.6	Anritsu Corp	Japan	Electronic Equ		2.7
US 25.8		37.0	Annesa corp	Japan	Liectionic Equ	ipinent	2.1
90.5		57.0	INDUSTRY BREAK	DOWN ³			
			SECTOR		LONG %	NET %	
A\$		1.1	Information Technol	ogv	62.8	62.1	
Euro		19.8	Telecom Services	67	14.9	14.9	
Hong Kong \$		6.5	Industrials		8.4	8.4	
Cash & Accruals 9.1	5 11.2	5.5	Consumer Discretion	arv	2.6	2.6	
Total 100.0		100.0	Financials	y	2.0	2.0	
Long - 56 stocks, 1 option Short - 1 stoc			Materials		0.3	0.3	
1. Investment returns are calculated using the			Other		5.5	(1.0)	
capital return for the specified period. They are any investment performance fee payable), pre-			other			(1.0)	
returns shown are historical and no warranty c that historical performance is not a reliable ind	an be given for future perf	ormance. You should be aware					
of underlying assets of the Fund and other risk			Platinum Investment Manager				um
be negative (particularly in the short-term). 2. The investment returns depicted in this grap			Asset Management (Platinum) Technology Fund (the Fund).T				
inception relative to the MSCI All Country Wor The investment returns are calculated using th	ld Net Information Techn		Supplementary PDS (together of the PDS from Platinum's we	PDS) provides details abo	ut the Fund. You can	obtain a copy	on
They are net of fees and costs (excluding the b	uy-sell spread and any inv		1300 726 700 (Australian inve	stors only), 0800 700 726			
payable), pre-tax and assume the reinvestment not invest by reference to the weightings of the	e Index. Underlying assets	are chosen through Platinum's	02 9255 7500, or via invest@p Before making any investment	decision you need to con			
individual stock selection process and as a resu the Index. The Index is provided as a reference	It holdings will vary consid		particular investment needs, o PDS when deciding to acquire,	bjectives and financial cir	cumstances. You shou		
3. The "Long %" represents the exposure of phy	ysical holdings and long st		DISCLAIMER: The informatio	n presented in this Fact Sh	neet is not intended to		
represents the exposure of physical holdings ar The "Currency %" represents the currency expo			not been prepared taking into objectives, financial situation of	or needs, and should not b	e used as the basis for	making	
account currency hedging. 4. Top Ten positions shows the Fund's top long		Long derivative exposures are	investment, financial or other for any loss or damage as a res	sult of any reliance on this	information. Platinur	n does not	
included, however, short derivative exposures a			guarantee the repayment of ca Platinum is a member of the F			nance.	
					-		