

Facts

| | |
|--------------------------------|---------------------------|
| Portfolio value | \$38.19 mn |
| Fund commenced | 08 September 2014 |
| Minimum investment | A\$10,000 |
| Regular Investment Plan (min.) | A\$200 mth/qtr |
| Income distribution date | Annual, 30 June |
| Unit valuation | Sydney Business Day |
| Unit prices | App - 1.1826 Red - 1.1778 |

Fees

| | |
|-----------------|--|
| Entry fee | Nil |
| Buy/sell spread | 0.20%/0.20% |
| Fee: | Investment Management 1.35% p.a. Investment Performance N/A |

Performance ¹

| | Fund % | MSCI % |
|-------------------------------|--------|--------|
| 1 month | (0.22) | 1.08 |
| 3 months | 1.08 | 3.51 |
| 6 months | (9.04) | (6.83) |
| Calendar year to date | (9.01) | (3.25) |
| 1 year | (4.79) | 3.03 |
| 2 years (compound pa) | (1.65) | 6.96 |
| 3 years (compound pa) | 3.32 | 10.88 |
| 5 years (compound pa) | 4.34 | 7.88 |
| Since inception (compound pa) | 7.26 | 11.17 |

Performance graph ²



Invested positions ³

| | Long % | Net % | Currency % |
|----------------------|--------------|--------------|--------------|
| Asia-Pacific | 41.0 | 41.0 | 51.2 |
| China | 19.4 | 19.4 | 19.4 |
| Hong Kong | 1.8 | 1.8 | 2.0 |
| India | 2.0 | 2.0 | 2.0 |
| Japan | 9.0 | 9.0 | 5.8 |
| Korea | 8.2 | 8.2 | 8.2 |
| Thailand | 0.6 | 0.6 | 0.6 |
| Australian Dollar | | | 13.2 |
| North America | 33.1 | 33.1 | 15.7 |
| Canada | 2.4 | 2.4 | 3.1 |
| United States | 30.7 | 30.7 | 12.6 |
| Europe | 19.0 | 19.0 | 32.6 |
| Austria | 2.8 | 2.8 | |
| Belgium | 0.1 | 0.1 | |
| France | 3.4 | 3.4 | |
| Germany | 2.1 | 2.1 | |
| Ireland | 1.0 | 1.0 | |
| Italy | 0.9 | 0.9 | |
| Spain | 4.5 | 4.5 | |
| Switzerland | 2.5 | 2.5 | 2.5 |
| United Kingdom | 1.8 | 1.8 | 1.8 |
| Euro | | | 28.4 |
| Other | 0.5 | 0.5 | 0.5 |
| Zambia | 0.5 | 0.5 | 0.5 |
| Sub-Total | 93.7 | 93.7 | 100.0 |
| Cash | 6.3 | 6.3 | |
| Total | 100.0 | 100.0 | 100.0 |

Long - 60 stocks

Top ten positions ⁴

| Stock | Country | Industry | % |
|----------------------------|---------------|--------------------|-------------|
| Samsung Electronics Co Ltd | Korea | Info Technology | 5.1 |
| Booking Holdings Inc | United States | Cons Discretionary | 3.4 |
| Alphabet Inc | United States | Comm Services | 3.3 |
| Facebook Inc | United States | Comm Services | 3.3 |
| Microchip Technology | United States | Info Technology | 3.3 |
| LG Chem Ltd | Korea | Materials | 3.1 |
| Sanofi SA | France | Health Care | 3.0 |
| Micron Technology In | United States | Info Technology | 3.0 |
| ZTO Express Inc | China | Industrials | 2.9 |
| Skyworks Solutions | United States | Info Technology | 2.9 |
| Total | | | 33.3 |

Industry breakdown ³

| Sector | Long % | Net % |
|------------------------|--------|-------|
| Industrials | 20.0 | 20.0 |
| Info Technology | 18.3 | 18.3 |
| Financials | 15.0 | 15.0 |
| Communication Services | 11.5 | 11.5 |
| Materials | 9.7 | 9.7 |
| Health Care | 7.5 | 7.5 |
| Consumer Discretionary | 7.2 | 7.2 |
| Real Estate | 2.2 | 2.2 |
| Energy | 1.7 | 1.7 |
| Utilities | 0.7 | 0.7 |

NB: With effect from 31 May 2020, our country classifications for securities were updated to reflect Bloomberg's "country of risk" designations, and our currency classifications for securities were updated to reflect the relevant local currencies of our country classifications.

Platinum Investment Management Limited ABN 25 063 565 006 AFSL 221935, trading as Platinum Asset Management ("Platinum") is the responsible entity of the Platinum Global Fund (the "Fund"). The Fund's latest Product Disclosure Statement (the "PDS") provides details about the Fund. You can obtain a copy of the PDS from Platinum's website www.platinum.com.au, or by contacting Investor Services on 1300 726 700 (Australian investors only), or 0800 700 726 (New Zealand investors only), or 02 9255 7500, or via invest@platinum.com.au. This information is general in nature and does not take into account your specific needs or circumstances. You should consider your own financial position, objectives and requirements and seek professional financial advice before making any financial decisions. Numerical figures have been subject to rounding. Platinum does not guarantee the performance of the Fund, the repayment of capital or the payment of income. The market commentary reflects Platinum's views and beliefs at the time of preparation, which are subject to change without notice. No representations or warranties are made by Platinum as to their accuracy or reliability. To the extent permitted by law, no liability is accepted by Platinum for any loss or damage as a result of any reliance on this information.

1. & 2. Source: Platinum for Fund returns and Factset Research Systems for MSCI returns. Investment returns are calculated using the Fund's NAV unit price (i.e. exclude a buy/sell spread) and represent the combined income and capital returns for the Fund in the specified period. All returns are pre-tax, net of fees and costs and assume the reinvestment of distributions. The returns are calculated relative to the MSCI All Country World Net Index in A\$. The investment returns depicted in the graph are cumulative on A\$20,000 invested in the Fund since the inception date. Past performance is not a reliable indicator of future returns. It should be noted that Platinum does not invest by reference to the weightings of the index. The index is provided as a reference only.

3. The "Long %" and "Net %" both represent the exposure to long securities and long securities/index derivative positions as a percentage of the market value of the Fund's portfolio. The "Currency %" is the effective currency exposure as a percentage of the market value of the Fund's portfolio, taking into account long securities, cash, forwards and long securities/index derivative positions. For the "Industry breakdown", index positions (whether through ETFs or derivatives) are only included under the relevant sector if they are sector specific, otherwise they are included under "Other".

4. The "Top ten positions" show the Fund's top ten long securities positions as a percentage of the market value of the Fund's portfolio (including long securities and long securities derivative positions).

All data where MSCI is referenced is the property of MSCI. No use or distribution of this data is permitted without the written consent of MSCI. This data is provided "as is" without any warranties by MSCI. MSCI assumes no liability for or in connection with this data. Please see full MSCI disclaimer in <https://www.platinum.com.au/Special-Pages/Terms-Conditions>