

Facts

Portfolio value	\$37.84 mn
Fund commenced	08 September 2014
Minimum investment	A\$10,000
Regular Investment Plan (min.)	A\$200 mth/qtr
Income distribution date	Annual, 30 June
Unit valuation	Sydney Business Day
Unit prices	App - 1.2015 Red - 1.1979

Fees

Entry fee	Nil
Buy/sell spread	0.15%/0.15%
Fee:	Investment Management 1.35% p.a. Investment Performance N/A

Performance ¹

	Fund %	MSCI %
1 month	(1.80)	(0.15)
3 months	1.43	3.87
6 months	8.40	10.08
Calendar year to date	(7.51)	(0.58)
1 year	(3.54)	3.93
2 years (compound pa)	(0.61)	6.32
3 years (compound pa)	1.96	10.40
5 years (compound pa)	6.05	9.85
Since inception (compound pa)	7.35	11.35

Performance graph ²



Invested positions ³

	Long %	Net %	Currency %
Asia-Pacific	46.0	46.0	50.5
Australia	2.3	2.3	9.8
China	16.4	16.4	16.4
Hong Kong	2.0	2.0	2.5
Taiwan	1.8	1.8	1.8
India	3.7	3.7	3.7
Japan	11.8	11.8	8.4
Korea	7.4	7.4	7.4
Thailand	0.6	0.6	0.6
North America	28.4	28.4	24.6
Canada	2.5	2.5	2.5
United States	25.9	25.9	22.1
Europe	17.9	17.9	24.5
Austria	2.5	2.5	
Belgium	0.2	0.2	
Finland	1.6	1.6	
France	2.7	2.7	
Germany	2.2	2.2	
Ireland	0.9	0.9	
Italy	0.8	0.8	
Spain	4.6	4.6	
United Kingdom	2.4	2.4	2.4
Euro			22.1
Other	0.5	0.5	0.5
Zambia	0.5	0.5	0.5
Sub-Total	92.8	92.8	100.0
Cash	7.2	7.2	
Total	100.0	100.0	100.0

Long - 67 stocks

Top ten positions ⁴

Stock	Country	Industry	%
Samsung Electronics Co Ltd	Korea	Info Technology	4.6
Ally Financial Inc	United States	Financials	3.5
Microchip Technology	United States	Info Technology	3.3
Takeda Pharma Co	Japan	Health Care	2.8
Micron Technology Inc	United States	Info Technology	2.8
Ping An Insurance	China	Financials	2.8
Amadeus IT Holdings	Spain	Info Technology	2.7
LG Chem Ltd	Korea	Materials	2.7
Sanofi SA	France	Health Care	2.7
Raiffeisen Bank	Austria	Financials	2.5
Total			30.6

Industry breakdown ³

Sector	Long %	Net %
Industrials	22.8	22.8
Info Technology	17.4	17.4
Financials	15.5	15.5
Materials	11.6	11.6
Health Care	8.4	8.4
Consumer Discretionary	7.0	7.0
Communication Services	6.1	6.1
Real Estate	2.0	2.0
Energy	1.5	1.5
Utilities	0.6	0.6

NB: With effect from 31 May 2020, our country classifications for securities were updated to reflect Bloomberg's "country of risk" designations, and our currency classifications for securities were updated to reflect the relevant local currencies of our country classifications.

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1. & 2. Source: Platinum for Fund returns and Factset Research Systems for MSCI returns. Investment returns are calculated using the Fund's NAV unit price (i.e. exclude a buy/sell spread) and represent the combined income and capital returns for the Fund in the specified period. All returns are pre-tax, net of fees and costs and assume the reinvestment of distributions. The returns are calculated relative to the MSCI All Country World Net Index in AS. The investment returns depicted in the graph are cumulative on A\$20,000 invested in the Fund since the inception date. Past performance is not a reliable indicator of future returns. It should be noted that Platinum does not invest by reference to the weightings of the index. The index is provided as a reference only.

3. The "Long %" and "Net %" both represent the exposure to long securities and long securities/index derivative positions as a percentage of the market value of the Fund's portfolio. The "Currency %" is the effective currency exposure as a percentage of the market value of the Fund's portfolio, taking into account long securities, cash, forwards and long securities/index derivative positions. For the "Industry breakdown", index positions (whether through ETFs or derivatives) are only included under the relevant sector if they are sector specific, otherwise they are included under "Other".

4. The "Top ten positions" show the Fund's top ten long securities positions as a percentage of the market value of the Fund's portfolio (including long securities and long securities derivative positions).

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