

FACTS

Portfolio value	\$43.67 mn
Fund commenced	08 September 2014
Minimum investment	A\$10,000
Regular Investment Plan (min.)	A\$200 mth/qtr
Income distribution date	Annual, 30 June
Unit valuation	Sydney Business Day
Unit prices	App - 1.4229 Red - 1.4186

PERFORMANCE¹

	Fund %	MSCI %
1 month	1.7	0.1
3 months	16.5	7.1
6 months	20.4	9.6
Calendar year to date	1.7	0.1
1 year	9.5	2.1
2 years (compound pa)	11.8	13.6
3 years (compound pa)	4.2	9.9
5 years (compound pa)	10.2	11.7
Since inception (compound pa)	9.8	11.8

INVESTED POSITIONS³

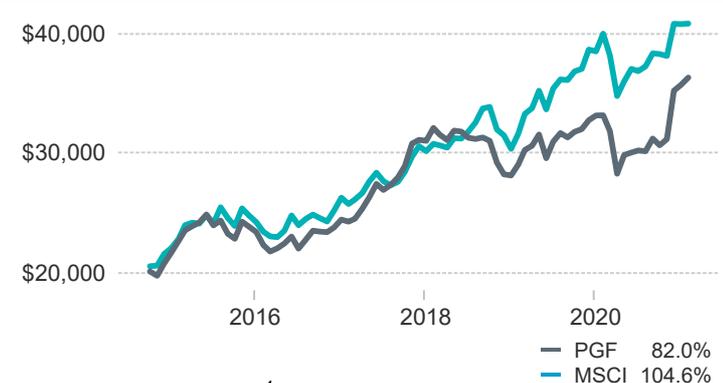
	LONG %	NET %	CCY %
Asia-Pacific	48.3	48.3	50.9
Australia	3.8	3.8	3.9
China	17.0	17.0	16.6
China Renminbi Offshore			4.8
Hong Kong	2.4	2.4	2.1
India	4.7	4.7	4.7
Japan	11.3	11.3	9.4
South Korea	8.3	8.3	8.5
Thailand	0.8	0.8	0.8
Europe	17.4	17.4	28.8
Austria	2.6	2.6	
Belgium	0.1	0.1	
Euro			27.0
Finland	2.9	2.9	
France	1.4	1.4	
Germany	1.8	1.8	
Ireland	1.5	1.5	
Italy	1.9	1.9	
Spain	3.3	3.3	
United Kingdom	1.8	1.8	1.8
North America	26.2	26.2	19.6
Canada	2.7	2.7	3.0
United States of America	23.5	23.5	16.6
Other	0.8	0.8	0.8
Sub-Total	92.7	92.7	100.0
Cash	7.3	7.3	
Total	100.0	100.0	100.0

Long - 64 stocks

FEES

Entry fee	Nil
Buy/sell spread	0.15%/0.15%
Investment management	1.35% p.a.
Investment performance	N/A

PERFORMANCE GRAPH²



TOP TEN POSITIONS⁴

STOCK	COUNTRY	INDUSTRY	%
Samsung Electronics Co	South Korea	Info Technology	5.5
Ally Financial Inc	United States	Financials	4.3
Micron Technology Inc	United States	Info Technology	3.8
Glencore PLC	Australia	Materials	3.7
Microchip Technology Inc	United States	Info Technology	3.6
UPM-Kymmene OYJ	Finland	Materials	2.9
Weichai Power Co Ltd	China	Industrials	2.8
LG Chem Ltd	South Korea	Materials	2.8
Raiffeisen Bank Intl	Austria	Financials	2.6
Ashok Leyland Ltd	India	Industrials	2.6
Total			34.7

INDUSTRY BREAKDOWN³

SECTOR	LONG %	NET %
Industrials	24.9	24.9
Financials	18.5	18.5
Materials	16.1	16.1
Information Technology	15.4	15.4
Health Care	5.8	5.8
Consumer Discretionary	3.7	3.7
Communication Services	3.1	3.1
Real Estate	2.9	2.9
Energy	1.9	1.9
Utilities	0.5	0.5

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1. & 2. Source: Platinum for Fund returns and Factset Research Systems for MSCI returns. Investment returns are calculated using the Fund's NAV unit price (i.e. exclude a buy/sell spread) and represent the combined income and capital returns for the Fund in the specified period. All returns are pre-tax, net of fees and costs and assume the reinvestment of distributions. The returns are calculated relative to the MSCI All Country World Net Index in A\$. The investment returns depicted in the graph are cumulative on A\$20,000 invested in the Fund since the inception date. Past performance is not a reliable indicator of future returns. It should be noted that Platinum does not invest by reference to the weightings of the index. The index is provided as a reference only.

3. The "Long %" and "Net %" both represent the exposure to long securities and long securities/index derivative positions as a percentage of the market value of the Fund's portfolio. The "Currency %" is the effective currency exposure as a percentage of the market value of the Fund's portfolio, taking into account long securities, cash, forwards and long securities/index derivative positions. For the "Industry breakdown", index positions (whether through ETFs or derivatives) are only included under the relevant sector if they are sector specific, otherwise they are included under "Other".

4. The "Top ten positions" show the Fund's top ten long securities positions as a percentage of the market value of the Fund's portfolio (including long securities and long securities derivative positions). All data where MSCI is referenced is the property of MSCI. No use or distribution of this data is permitted without the written consent of MSCI. This data is provided "as is" without any warranties by MSCI. MSCI assumes no liability for or in connection with this data. Please see full MSCI disclaimer in <https://www.platinum.com.au/Special-Pages/Terms-Conditions>