

FACTS

Portfolio value	\$47.56 mn
Fund commenced	08 September 2014
Minimum investment	A\$10,000
Regular Investment Plan (min.)	A\$200 mth/qtr
Income distribution date	Annual, 30 June
Unit valuation	Sydney Business Day
Unit prices	App - 1.5474 Red - 1.5427

PERFORMANCE¹

	Fund %	MSCI %
1 month	1.7	4.4
3 months	10.6	5.9
6 months	28.8	12.9
Calendar year to date	10.6	5.9
1 year	39.6	24.2
2 years (compound pa)	13.6	13.1
3 years (compound pa)	8.3	12.3
5 years (compound pa)	12.3	13.4
Since inception (compound pa)	11.0	12.5

INVESTED POSITIONS³

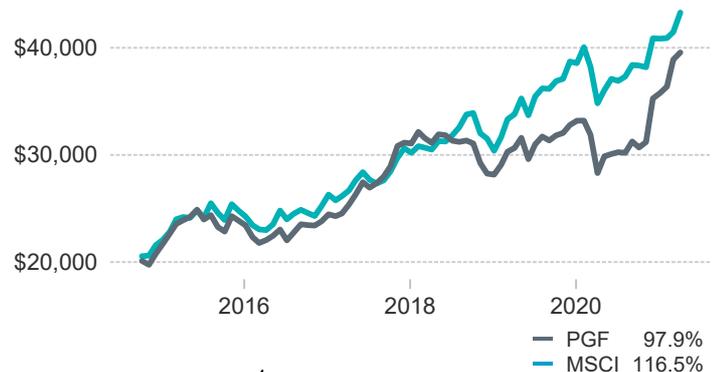
	LONG %	NET %	CCY %
Asia-Pacific	43.6	43.6	44.9
Australia	3.2	3.2	3.8
China	14.7	14.7	14.7
Hong Kong	2.1	2.1	4.3
India	4.3	4.3	4.3
Japan	11.9	11.9	10.2
South Korea	6.5	6.5	6.7
Thailand	0.8	0.8	0.8
Europe	16.6	16.6	21.4
Austria	2.6	2.6	
Belgium	0.1	0.1	
Euro			18.3
Finland	2.8	2.8	
France	1.3	1.3	
Germany	2.0	2.0	
Ireland	1.7	1.7	
Italy	2.1	2.1	
Spain	1.8	1.8	
United Kingdom	2.3	2.3	3.2
North America	26.1	26.1	32.7
Canada	1.5	1.5	3.6
United States of America	24.6	24.6	29.2
Other	1.0	1.0	1.0
Sub-Total	87.3	87.3	100.0
Cash	12.7	12.7	
Total	100.0	100.0	100.0

Long - 63 stocks

FEES

Entry fee	Nil
Buy/sell spread	0.15%/0.15%
Investment management	1.35% p.a.
Investment performance	N/A

PERFORMANCE GRAPH²



TOP TEN POSITIONS⁴

STOCK	COUNTRY	INDUSTRY	%
Samsung Electronics Co	South Korea	Info Technology	4.4
Ally Financial Inc	United States	Financials	4.3
Micron Technology Inc	United States	Info Technology	3.7
Microchip Technology Inc	United States	Info Technology	3.6
Glencore PLC	Australia	Materials	3.1
China Overseas Land & Inv	China	Real Estate	2.9
UPM-Kymmene OYJ	Finland	Materials	2.8
General Electric Co	United States	Industrials	2.7
Minebea Co Ltd	Japan	Industrials	2.6
Raiffeisen Bank Intl	Austria	Financials	2.6
Total			32.8

INDUSTRY BREAKDOWN³

SECTOR	LONG %	NET %
Industrials	22.4	22.4
Financials	18.4	18.4
Materials	17.1	17.1
Information Technology	13.1	13.1
Health Care	5.1	5.1
Consumer Discretionary	4.4	4.4
Real Estate	4.1	4.1
Communication Services	2.6	2.6

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1. & 2. Source: Platinum for Fund returns and Factset Research Systems for MSCI returns. Investment returns are calculated using the Fund's NAV unit price (i.e. exclude a buy/sell spread) and represent the combined income and capital returns for the Fund in the specified period. All returns are pre-tax, net of fees and costs and assume the reinvestment of distributions. The returns are calculated relative to the MSCI All Country World Net Index in A\$. The investment returns depicted in the graph are cumulative on A\$20,000 invested in the Fund since the inception date. Past performance is not a reliable indicator of future returns. It should be noted that Platinum does not invest by reference to the weightings of the index. The index is provided as a reference only.

3. The "Long %" and "Net %" both represent the exposure to long securities and long securities/index derivative positions as a percentage of the market value of the Fund's portfolio. The "Currency %" is the effective currency exposure as a percentage of the market value of the Fund's portfolio, taking into account long securities, cash, forwards and long securities/index derivative positions. For the "Industry breakdown", index positions (whether through ETFs or derivatives) are only included under the relevant sector if they are sector specific, otherwise they are included under "Other".

4. The "Top ten positions" show the Fund's top ten long securities positions as a percentage of the market value of the Fund's portfolio (including long securities and long securities derivative positions). All data where MSCI is referenced is the property of MSCI. No use or distribution of this data is permitted without the written consent of MSCI. This data is provided "as is" without any warranties by MSCI. MSCI assumes no liability for or in connection with this data. Please see full MSCI disclaimer in <https://www.platinum.com.au/Special-Pages/Terms-Conditions>