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The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited  
Sydney NSW 2000

### **Platinum Asset Management Limited (Company) – Board Transition**

Platinum's Nomination and Remuneration Committee continued with the important discipline of planning for transition at the Company's Board level.

In December 2021, Philip Moffitt was appointed a non-executive director to the Board. Kerr Neilson, who became a non-executive director in August 2020, will retire from the Board effective 16 November 2022, after the close of the AGM. Kerr commented, *"So many things were deferred as I charged around the world as a fund manager that I now need to fill-in the missing pieces. I will miss my close engagement with the Platinum team but am reassured by knowing they have all the ingredients to deliver great results for our clients. I have no plans to decrease my holding in the Company."*

CEO Andrew Clifford, Chairman Guy Strapp and the Board thank Kerr for his enormous contribution, guidance and commitment to Platinum.

#### Authorised by

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