

19 December 2013

The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited  
Sydney NSW 2000

By e-Lodgement

**Re: CONFIRMATION OF SHARES ISSUED UNDER THE RIGHTS OFFER**

On 16 December 2013, Platinum Capital Limited (ASX Code: PMC) announced that it had received acceptances and successfully allocated the maximum number of 38,401,081 shares under the 1:5 pro-rata non-renounceable Rights Offer.

PMC confirms that it has issued all new shares.

PMC has successfully completed the two-part capital raising that was announced to the ASX on 8 November 2013 raising gross proceeds of \$98.3 million. PMC now has a total of 230,406,487 fully-paid ordinary shares on issue.

<b>Shares</b>	<b>Number</b>
Quoted shares on issue at 8 November 2013 (the business day immediately preceding the announcement of the two-part capital raising)	166,961,223
Shares issued under the Placement on 18 November 2013	25,044,183
Shares issued under the Rights Offer on 19 December 2013	38,401,081
<b>Total number of shares on issue following completion of the Rights Offer and Placement</b>	<b>230,406,487</b>

Successful eligible shareholders under the Rights Offer will have their new shares entered into their holdings today and trading and despatch of holding statements will occur on 20 December 2013.

Attached is an Appendix 3B with respect to the issue of shares pursuant to the Rights Offer.

Yours faithfully,

P Howard  
Company Secretary

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

## Appendix 3B

### New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Platinum Capital Limited

ABN

51 063 975 431

We (the entity) give ASX the following information.

#### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |   |  |
|---|---|--|
| 1 | +Class of +securities issued or to be issued  | Fully-paid ordinary shares   |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued   | 38,401,081 Shares have been issued pursuant to the terms of the 1 for 5 non-renounceable rights offer announced on 11 November 2013 (Rights Offer).<br><br>This Appendix 3B updates the approximate number of ordinary shares to be issued under the Rights Offer specified in the Appendix 3B issued on 11 November 2013. |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Same terms as existing fully-paid ordinary Shares.   |

+ See chapter 19 for defined terms.

4	Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?	Yes
	<p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	
5	Issue price or consideration	\$1.55 per Share
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	<p>The primary purpose of the Rights Offer was to provide PMC with additional capital to add to its existing investment portfolio. This will enable PMC to take advantage of a number of very interesting global investment opportunities.</p> <p>The PMC Directors believe that a larger corpus will enhance the Company's standing with a broader shareholder base and improve trading liquidity.</p>
6a	<p>Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i</p>	No
6b	The date the security holder resolution under rule 7.1A was passed	N/A
6c	Number of +securities issued without security holder approval under rule 7.1	N/A

+ See chapter 19 for defined terms.

6d	Number of +securities issued with security holder approval under rule 7.1A	N/A				
6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	N/A				
6f	Number of +securities issued under an exception in rule 7.2	N/A				
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	N/A				
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	N/A				
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	N/A				
7	+Issue dates  Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.  Cross reference: item 33 of Appendix 3B.	Issue of Shares - 19 December 2013				
8	Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	<table border="1"> <thead> <tr> <th>Number</th> <th>+Class</th> </tr> </thead> <tbody> <tr> <td>230,406,487</td> <td>Ordinary</td> </tr> </tbody> </table>	Number	+Class	230,406,487	Ordinary
Number	+Class					
230,406,487	Ordinary					

+ See chapter 19 for defined terms.

9	Number and <sup>+</sup> class of all <sup>+</sup> securities not quoted on ASX (including the <sup>+</sup> securities in section 2 if applicable)	Number 5	<sup>+</sup> Class Ordinary
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	The Shares will rank equally with current shares on issue.	

## Part 2 - Pro rata issue

11	Is security holder approval required?	No	
12	Is the issue renounceable or non-renounceable?	Non-renounceable	
13	Ratio in which the <sup>+</sup> securities will be offered	One (1) new share for every five (5) shares held at the record date.	
14	<sup>+</sup> Class of <sup>+</sup> securities to which the offer relates	Fully-paid ordinary shares	
15	<sup>+</sup> Record date to determine entitlements	20 November 2013 at 7.00pm (AEDST).	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	No	
17	Policy for deciding entitlements in relation to fractions	Fractional entitlements were rounded up to the nearest whole number of New Shares.	
18	Names of countries in which the entity has security holders who will not be sent new offer documents  Note: Security holders must be told how their entitlements are to be dealt with.  Cross reference: rule 7.7.	United Kingdom, United States, Singapore, South Africa, UAE, Hong Kong, Japan, Thailand, Switzerland, Germany, India, Malaysia, PNG, Solomon Islands.	
19	Closing date for receipt of acceptances or renunciations	11 December 2013 at 5:00pm (AEDST).	

<sup>+</sup> See chapter 19 for defined terms.

20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	<u>Sole Lead Manager</u> CBA Equities Limited ( <i>CBA Equities</i> )  <u>Co-managers</u> Bell Potter Securities Limited ( <i>Bell Potter</i> ) Morgans Limited ( <i>Morgans</i> )
23	Fee or commission payable to the broker to the issue	Management fee of \$200,000
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	Broker stamping fee on Shortfall funds of 1%
25	If the issue is contingent on security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	A Rights Offer Document and Entitlement and Acceptance Form were sent to Eligible Shareholders on 26 November 2013.
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A

---

+ See chapter 19 for defined terms.

- 32 How do security holders dispose of their entitlements (except by sale through a broker)?
- 33 +Issue date

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

- 34 Type of +securities  
(tick one)
- (a)  +Securities described in Part 1
- (b)  All other +securities  
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

#### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

- 35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
 1 - 1,000  
 1,001 - 5,000  
 5,001 - 10,000  
 10,001 - 100,000  
 100,001 and over
- 37  A copy of any trust deed for the additional +securities

---

+ See chapter 19 for defined terms.

## Entities that have ticked box 34(b)

38 Number of +securities for which +quotation is sought

39 +Class of +securities for which quotation is sought

40 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?

If the additional +securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another +security, clearly identify that other +security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the +securities in clause 38)	<input type="text"/>	<input type="text"/>

+ See chapter 19 for defined terms.



## Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: ..... Date: 19/12/2013  
(Company secretary)

Print name: .....P Howard.....

---

+ See chapter 19 for defined terms.