

7 May 2019

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

Monthly Net Tangible Asset Update

The unaudited **pre-tax** net tangible asset (**pre-tax NTA**) backing per share of Platinum Asia Investments Limited (**PAI**) as at 30 April 2019 was \$1.1185 per share (31 March 2019: \$1.0961).

The unaudited post-tax net tangible asset (**post-tax NTA**) backing per share of PAI as at 30 April 2019 was \$1.1072 per share (31 March 2019: \$1.0807).

The NTA was calculated on a liquidation basis using the last sale price to value investments. Investments were stated at net market value and for the post-tax NTA, after provision for tax on **both** realised and unrealised income and gains.

At 30 April 2019, the PAI share price was \$1.13.

The 30 April 2019 monthly update for PAI is available on the Platinum website at:

www.platinum.com.au/Our-Funds/Platinum-Asia-Investments-Limited/#MonthlyUpdates

J Jefferies
Company Secretary