

15 November 2013

The Manager ASX Market Announcements Australian Securities Exchange Limited Sydney NSW 2000

By e-Lodgement

Re: SETTLEMENT OF PLATINUM CAPITAL LIMITED PLACEMENT

On Monday,11 November 2013, Platinum Capital Limited (ASX: PMC) announced that it had successfully completed the Placement of 25,044,183 fully-paid ordinary shares (*Placement shares*) to sophisticated and professional investors.

Ordinary shares were offered under the Placement at \$1.55 per share (*offer price*) and the Placement raised gross proceeds of approximately \$38.8 million. The Placement was strongly supported and closed over-subscribed.

Placement shares will be settled today and commence trading on 20 November 2013.

Yours faithfully,

P Howard Company Secretary

Level 8, 7 Macquarie Place, Sydney NSW 2000, Australia | GPO Box 2724, Sydney NSW 2001

Telephone 61 2 9255 7500 | Investor Services 1300 726 700 | Facsimile 61 2 9254 5555 | Email invest@platinum.com.au | Website www.platinumcapital.com.au