

Appendix 4D

Half year report

Company Platinum Capital Limited

ABN 51 063 975 431

Half Year Ended 31 December 2003

ASX Code PMC

Results for Announcement to the market

			\$A'000
Revenue from ordinary activities	up	2,621%	16,715
Profit/(loss) from ordinary activities After tax attributable to members	up	287%	15,761
Net profit/(loss) for the period attributable to members	up	287%	15,761
Net tangible assets per security	Dec 03 Dec 02	164.96cps 157.28cps	

Dividends

Proposed Interim Dividend 5 cents per share fully franked

Record date 20 February 2004

Payable date 27 February 2004

The last date for receipt of election
notices for the dividend plan 20 February 2004

A final dividend of 10 cents per share fully franked was paid on 10 November 2003.

Appendix 4D

Half year report

- Refer to the attached audited financial statements for financial data on the Company.

Dividend Reinvestment Plan

The Dividend Reinvestment Plan is in operation and the determined to pay an interim Dividend of 5 cents per share qualifies. Participating shareholders will be entitled to be allotted the number of shares (rounded to the nearest whole number) which the cash dividend would purchase at the relevant issue price. The relevant issue price will be at a five percent discount on the prevailing stock market price (calculated as the average closing price over the five business days subsequent to the date on which the shares cease to trade cum dividend).

R M Halstead

9 February 2004