

Appendix 4D

Half year report (ASX Listing Rule 4.2A)

Company Platinum Capital Limited

ABN 51 063 975 431

Half Year Ended 31 December 2004

ASX Code PMC

The following information should be read in conjunction with the 30 June 2004 annual financial report.

Results for announcement to the market

			\$A'000
Revenue from ordinary activities	down	70%	4,964
Profit/(loss) from ordinary activities After tax attributable to members	down	91%	1,375
Net profit/(loss) for the period attributable to members	down	91%	1,375
Net tangible assets per security	Dec 04	162.71cps	
	Dec 03	164.96cps	

Dividends

Proposed Interim Dividend 5 cents per share fully franked

Record date 18 February 2005

Payable date 04 March 2005

The last date for receipt of election
notices for the dividend plan 18 February 2005

A final dividend of 10 cents per share fully franked was paid on 12 November 2004.

Appendix 4D

(ASX Listing Rule 4.2A)

Half year report

- Refer to the attached audited financial statements for financial data on the Company.

Dividend Reinvestment Plan

The Dividend Reinvestment Plan is in operation and the determined to pay an interim Dividend of 5 cents per share qualifies. Participating shareholders will be entitled to be allotted the number of shares (rounded to the nearest whole number) which the cash dividend would purchase at the relevant issue price. The relevant issue price will be at a five percent discount on the prevailing stock market price (calculated as the average closing price over the five business days subsequent to the date on which the shares cease to trade cum dividend).

R M Halstead

9 February 2005