



10 March 2009

The Manager Announcements
Companies Office
Australian Securities Exchange Limited
Sydney NSW 2000

By e-Lodgement

ASX Rule 3.16.1

Mr Bruce John Phillips has been appointed as a Non-Executive and Independent Director, effective today.

Mr Phillips has over 30 years of technical, financial and managerial experience in the global energy industry. He has worked on projects throughout Australasia, South America, the UK, Southeast Asia and East Africa.

He founded Australian Worldwide Exploration Limited in 1997 and was its managing director from the IPO in 1997 until his retirement in 2007. He also held prior positions as a Geophysicist with ExxonMobil, Business Development Manager of Command Petroleum, Consulting Energy Advisor to Prudential-Bache Securities, General Manager of Petroleum Securities, and was an expert technical advisor to News Corporation Limited.

Since retiring from public company executive roles in 2007, he has been an independent non-executive director of Sunshine Gas Limited (2007-2008) and AGL Energy Limited (2007-present).

M Halstead
Secretary