

Notification of dividend / distribution

Update Summary

Entity name

PLATINUM CAPITAL LIMITED

Security on which the Distribution will be paid

PMC - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Friday February 19, 2016

Reason for the Update

Announcement of DRP price.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

PLATINUM CAPITAL LIMITED

1.2 Registered Number Type

ABN

Registration Number

51063975431

1.3 ASX issuer code

PMC

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Announcement of DRP price.

1.4b Date of previous announcement(s) to this update

Wednesday February 17, 2016

1.5 Date of this announcement

Friday February 19, 2016

1.6 ASX +Security Code

PMC



ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Thursday December 31, 2015

2A.4 +Record Date

Tuesday February 16, 2016

2A.5 Ex Date

Friday February 12, 2016

2A.6 Payment Date

Friday March 4, 2016

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

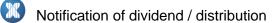
AUD 0.03000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)



2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes Ful

2A.12 Does the +entity have tax component information apart from franking?

No

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Ye

2B.2 Please provide a description of your currency arrangements

New Zealand shareholders can nominate a New Zealand dollar account (prior to record date) for payment in New Zealand dollars and the dividend entitlement is converted at spot rate.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

NZD - New Zealand Dollar

NZD 1.08080000

2B.2b Please provide the exchange rates used for non-primary currency payments

Spot rate effective 16 Februray 2016 for payment on 4 March 2016.

2B.2c If payment currency equivalent and

exchange rates not known, date for information to be released

Wednesday February 17, 2016

Estimated or Actual?

Actual

2B.3 Can the securityholder choose to receive a currency different to the currency they would

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution

receive under the default arrangements?

estimated at this time?

3A.1a Ordinary dividend/distribution estimated

amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.03000000

3A.2 Is the ordinary dividend/distribution

franked?

3A.2a Is the ordinary dividend/distribution fully

franked?

Yes

Yes

3A.3 Percentage of ordinary

dividend/distribution that is franked

100.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.03000000

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign

income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

3A.3a Applicable corporate tax rate for franking

credit (%)

30.0000 %

3A.5 Percentage amount of dividend which is

unfranked

0.0000 %

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Wednesday February 17, 2016 17:00:00

4A.3 DRP discount rate

2.5000 %

4A.4 Period of calculation of reinvestment price

Start Date End Date

Thursday February 18, 2016 Friday February 12, 2016

4A.5 DRP price calculation methodology

The issue price is at a two and half percent discount to the prevailing stock market price, (calculated as the average closing price over the five business days subsequent to the date on which shares cease to trade on cum dividend).

4A.6 DRP Price (including any discount): 4A.7 DRP +securities +issue date

AUD 1.54000 Friday March 4, 2016

4A.8a Do DRP +securities rank pari passu from 4A.8 Will DRP +securities be a new issue?

Yes

+issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation? No

4A.11 Are there any other conditions applying to DRP participation?

Yes

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4A.11a Conditions for DRP participation

All registered shareholders except those with registered addresses in Canada, the United States of America or where participation in the DRP would breach any applicable law.

4A.12 Link to a copy of the DRP plan rules

https://www.platinum.com.au/our-funds/platinum-capital-limited/

4A.13 Further information about the DRP

Part 5 - Further information

- 5.1 Please provide any further information applicable to this dividend/distribution
- 5.2 Additional information for inclusion in the Announcement Summary