

24 May 2016

The Manager ASX Market Announcements Australian Securities Exchange Limited Sydney NSW 2000

WEEKLY PRE-TAX NET TANGIBLE ASSET UPDATE

By e-Lodgement

Platinum Asia Investments Limited ("PAI") advises that its estimated weekly pre-tax Net Tangible Asset Backing per share as at Friday, 20 May 2016 was \$0.9162.

The figure is unaudited and indicative only. In addition, the figure does not include the effect of any dilution that would arise from the conversion of any unexercised options.

J Vynokur Company Secretary